

MENARD COUNTY, ILLINOIS
BASIC FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED NOVEMBER 30, 2023



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YEAR ENDED NOVEMBER 30, 2023**

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FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

Chairman and Other County Commissioners
Menard County, Illinois
Petersburg, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois (the County), as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of November 30, 2023, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As discussed in Note 1 to the financial statements, effective December 1, 2022, the County adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinions are not modified with respect to this matter.

Emphasis of Matter – Restatement

As discussed in Note 14 to the financial statements, the County restated beginning net position for its fiduciary custodial funds due to misstated liability balances in a prior fiscal year. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and other postemployment benefits information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis and certain pension information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The consolidated year-end financial report and the combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the consolidated year-end financial report and the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Chairman and Other County Commissioners
Menard County, Illinois

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 17, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Peoria, Illinois
April 17, 2026

**MENARD COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2023**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and Certificates of Deposit	\$ 16,418,541	\$ 5,699,331	\$ 22,117,872	\$ 649,154
Accounts Receivable, Net	1,069,332	798,355	1,867,687	123,190
Taxes Receivables	4,132,741	-	4,132,741	-
Lease Receivable	103,390	-	103,390	-
Due from Fiduciary Funds	30,278	-	30,278	-
Internal Balances	(206,317)	206,317	-	-
Inventories	244,693	909	245,602	-
Prepaid Expenses	-	9,851	9,851	-
Total Current Assets	21,792,658	6,714,763	28,507,421	772,344
Noncurrent Assets:				
Capital Assets Not Being Depreciated	541,463	291,856	833,319	-
Capital Assets, Net of Depreciation	13,321,995	2,135,061	15,457,056	115,467
Lease Receivable	177,600	-	177,600	-
Total Noncurrent Assets	14,041,058	2,426,917	16,467,975	115,467
Total Assets	35,833,716	9,141,680	44,975,396	887,811
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Pension Resources	2,736,476	738,856	3,475,332	-
LIABILITIES				
Current Liabilities:				
Accounts Payable	635,006	499,366	1,134,372	804
Accrued Compensation	37,474	127,275	164,749	-
Compensated Absences	141,312	133,927	275,239	-
Prepayments and Deposits	-	50,040	50,040	-
Unearned Revenue	957,192	21,714	978,906	-
Due to Others	81,122	30,643	111,765	-
Total Current Liabilities	1,852,106	862,965	2,715,071	804
Noncurrent Liabilities:				
Pension Liability, Net	1,007,201	271,947	1,279,148	-
Postemployment Benefits	693,787	187,324	881,111	-
Compensated Absences	20,888	-	20,888	-
Total Noncurrent Liabilities	1,721,876	459,271	2,181,147	-
Total Liabilities	3,573,982	1,322,236	4,896,218	804

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF NET POSITION (CONTINUED)
NOVEMBER 30, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
DEFERRED INFLOWS OF RESOURCES				
Leases	\$ 275,873	\$ -	\$ 275,873	\$ -
Subsequent Year's Property Taxes	3,724,827	-	3,724,827	-
Deferred Inflows of Pension Resources	22,659	6,118	28,777	-
Deferred Inflows of OPEB Resources	548,721	148,156	696,877	-
Total Deferred Inflows of Resources	<u>4,572,080</u>	<u>154,274</u>	<u>4,726,354</u>	<u>-</u>
NET POSITION				
Net Investment in Capital Assets	13,863,458	2,115,158	15,978,616	115,467
Restricted for:				
General Government	892,608	-	892,608	-
Public Safety	2,418,421	-	2,418,421	-
Roads and Bridges	3,678,130	-	3,678,130	-
Public Health	447,306	-	447,306	-
Judiciary and Court	564,559	-	564,559	-
County Development	2,025,164	-	2,025,164	-
Liability and Insurance	1,013,056	-	1,013,056	-
Pensions and FICA	1,949,747	-	1,949,747	-
Public Welfare	139,766	-	139,766	-
Unrestricted	<u>3,431,915</u>	<u>6,288,868</u>	<u>9,720,783</u>	<u>771,540</u>
Total Net Position	<u>\$ 30,424,130</u>	<u>\$ 8,404,026</u>	<u>\$ 38,828,156</u>	<u>\$ 887,007</u>

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2023**

Functions/Programs	Expenses	Program Revenue			Primary Government		Total Primary Government	Component Unit Menard County 911 System
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities		
PRIMARY GOVERNMENT								
Governmental Activities:								
General Government	\$ 1,857,935	\$ 1,029,689	\$ 1,166,341	\$ -	\$ 338,095	\$ -	\$ 338,095	\$ -
Public Safety	3,528,556	25,394	-	-	(3,503,162)	-	(3,503,162)	-
Roads and Bridges	1,924,111	281,395	570,729	56,734	(1,015,253)	-	(1,015,253)	-
Public Health	949,759	573,580	675,894	-	299,715	-	299,715	-
Judiciary and Court	818,422	418,327	24,597	27,541	(347,957)	-	(347,957)	-
County Development	146,061	-	-	-	(146,061)	-	(146,061)	-
Liability and Insurance	1,005,012	-	-	322,650	(682,362)	-	(682,362)	-
Pensions and FICA	796,592	-	-	-	(796,592)	-	(796,592)	-
Public Welfare	215,846	-	-	-	(215,846)	-	(215,846)	-
Total Governmental Activities	<u>\$ 11,242,294</u>	<u>\$ 2,328,385</u>	<u>\$ 2,437,561</u>	<u>\$ 406,925</u>	(6,069,423)	-	(6,069,423)	-
Business-Type Activities:								
Sunny Acres Nursing Home	\$ 8,256,301	\$ 8,741,848	\$ 161,485	\$ -	-	647,032	647,032	-
Countryside Estates	261,710	231,888	-	206,317	-	176,495	176,495	-
Total Business-Type Activities	<u>\$ 8,518,011</u>	<u>\$ 8,973,736</u>	<u>\$ 161,485</u>	<u>\$ 206,317</u>	-	823,527	823,527	-
COMPONENT UNIT								
Menard County 911 System	\$ 284,674	\$ 493,962	\$ -	\$ -	-	-	-	209,288
Total Component Unit	<u>\$ 284,674</u>	<u>\$ 493,962</u>	<u>\$ -</u>	<u>\$ -</u>	-	-	-	209,288
GENERAL REVENUE								
Taxes:								
Property Taxes					3,549,447	-	3,549,447	-
State Income Taxes					1,061,974	-	1,061,974	-
Public Safety Sales Tax					1,622,625	-	1,622,625	-
Personal Property Replacement Taxes					231,207	-	231,207	-
Other Income					609,762	11,248	621,010	-
Interest Income					546,559	168,143	714,702	16,984
Total General Revenues					7,621,574	179,391	7,800,965	16,984
TRANSFERS								
Total General Revenues and Transfers					7,977,624	(176,659)	7,800,965	16,984
CHANGE IN NET POSITION								
Net Position - Beginning of Year					28,515,929	7,757,158	36,273,087	660,735
NET POSITION - END OF YEAR								
	<u>\$ 30,424,130</u>	<u>\$ 8,404,026</u>	<u>\$ 38,828,156</u>	<u>\$ 887,007</u>				

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

	General Fund	County Highway Fund	Menard County ARPA Fund	Emergency Medical Services Fund	Retirement and FICA Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS							
Cash and Certificates of Deposit	\$ 2,785,341	\$ 720,399	\$ 935,568	1,985,512	\$ 2,018,507	\$ 7,973,214	\$ 16,418,541
Accounts Receivable, Net	162,243	42,951	-	79,588	-	784,550	1,069,332
Taxes Receivable	1,415,470	359,352	-	588,630	734,323	1,034,966	4,132,741
Lease Receivable	280,990	-	-	-	-	-	280,990
Inventory	-	244,693	-	-	-	-	244,693
Due from Other Funds	33,805	80,000	-	-	-	-	113,805
Total Assets	\$ 4,677,849	\$ 1,447,395	\$ 935,568	\$ 2,653,730	\$ 2,752,830	\$ 9,792,730	\$ 22,260,102
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts Payable	\$ 43,406	\$ 102,046	\$ -	\$ 18,071	\$ 68,760	\$ 402,723	\$ 635,006
Unearned Revenue	6,318	-	797,152	-	-	153,722	957,192
Accrued Compensation	26,950	3,270	-	7,254	-	-	37,474
Due to Others	81,122	-	-	-	-	-	81,122
Due to Other Funds	206,317	-	80,000	3,527	-	-	289,844
Total Liabilities	364,113	105,316	877,152	28,852	68,760	556,445	2,000,638
DEFERRED INFLOWS OF RESOURCES							
Leases	275,873	-	-	-	-	-	275,873
Subsequent Year's Property Taxes	1,152,549	359,352	-	443,637	734,323	1,034,966	3,724,827
Total Deferred Inflows of Resources	1,428,422	359,352	-	443,637	734,323	1,034,966	4,000,700
FUND BALANCES							
Nonspendable	-	244,693	-	-	-	-	244,693
Restricted for:							
General Government	-	-	58,416	-	-	834,192	892,608
Public Safety	-	-	-	2,181,241	-	237,180	2,418,421
Roads and Bridges	-	738,034	-	-	-	2,940,096	3,678,130
Public Health	-	-	-	-	-	447,306	447,306
Judiciary and Court	-	-	-	-	-	564,559	564,559
County Development	-	-	-	-	-	2,025,164	2,025,164
Liability and Insurance	-	-	-	-	-	1,013,056	1,013,056
Pensions and FICA	-	-	-	-	1,949,747	-	1,949,747
Public Welfare	-	-	-	-	-	139,766	139,766
Unassigned	2,885,314	-	-	-	-	-	2,885,314
Total Fund Balances	2,885,314	982,727	58,416	2,181,241	1,949,747	8,201,319	16,258,764
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 4,677,849	\$ 1,447,395	\$ 935,568	\$ 2,653,730	\$ 2,752,830	\$ 9,792,730	\$ 22,260,102

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
SHEET TO THE STATEMENT OF FINANCIAL POSITION
NOVEMBER 30, 2023**

Total Fund Balances - Governmental Funds	\$ 16,258,764
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds	13,863,458
Deferred outflows of resources and deferred inflows of resources for pension and OPEB are applicable to future periods, and, therefore are not reported in the funds:	
Deferred Outflows of Pension Resources	2,736,476
Deferred Inflows of Pension Resources	(22,659)
Deferred Inflows of OPEB Resources	(548,721)
Long-term liabilities used in governmental activities are not due and payable in the current period and, therefore, are not reported in the funds.	
Compensated Absences	(162,200)
Net Pension (Liability) Asset	(1,007,201)
Total OPEB Liability	(693,787)
Net Position of Governmental Activities	\$ 30,424,130

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	General Fund	County Highway Fund	Menard County ARPA Fund	Emergency Medical Services Fund	Retirement and FICA Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Property Taxes	\$ 1,092,283	\$ 350,040	\$ -	\$ 383,982	\$ 698,020	\$ 1,024,064	\$ 3,548,389
Mobile Home Privilege Tax	325	104	-	114	208	307	1,058
Other Taxes	3,896	1,249	-	1,370	2,490	45,687	54,692
Public Safety Sales Tax	-	-	-	773,836	-	-	773,836
Federal and State Payments	2,572,012	125,166	642,720	-	-	1,394,382	4,734,280
Fines, Fees, Forfeitures and Licenses	420,559	-	-	-	-	767,828	1,188,387
Charges for Services	216,346	147,683	-	573,572	-	77,231	1,014,832
Other	234,773	279,331	-	-	1,404	94,254	609,762
Interest	378,947	86,478	42,325	4,326	-	34,483	546,559
Total Revenues	4,919,141	990,051	685,045	1,737,200	702,122	3,438,236	12,471,795
EXPENSES							
Current:							
General Government	1,697,458	-	642,720	-	-	76,149	2,416,327
Public Safety	2,059,989	-	-	1,260,642	-	132,615	3,453,246
Roads and Bridges	-	-	-	-	-	1,512,111	1,512,111
Public Health	-	901,577	-	-	-	-	901,577
Judiciary and Court	709,082	-	-	-	-	106,157	815,239
County Development	6,250	-	-	-	-	139,811	146,061
Liability and Insurance	-	-	-	-	-	1,005,012	1,005,012
Pensions and FICA	-	-	-	-	662,454	-	662,454
Public Welfare	-	-	-	-	-	90,410	90,410
Capital Outlay	-	435,386	-	5,883	-	258,188	699,457
Total Expenses	4,472,779	1,336,963	642,720	1,266,525	662,454	3,320,453	11,701,894
EXCESS REVENUE OVER (UNDER) EXPENDITURES	446,362	(346,912)	42,325	470,675	39,668	117,783	769,901
OTHER FINANCING SOURCES (USES)							
Insurance Proceeds	-	-	-	-	-	322,650	322,650
Transfers In	328,806	174,084	-	-	195,603	586,018	1,284,511
Transfers Out	(357,837)	-	-	(249,807)	-	(320,817)	(928,461)
Total Other Financing Sources (Uses)	(29,031)	174,084	-	(249,807)	195,603	587,851	678,700
NET CHANGES IN FUND BALANCES	417,331	(172,828)	42,325	220,868	235,271	705,634	1,448,601
Fund Balances - Beginning of Year	2,467,983	1,155,555	16,091	1,960,373	1,714,476	7,495,685	14,810,163
FUND BALANCES - END OF YEAR	\$ 2,885,314	\$ 982,727	\$ 58,416	\$ 2,181,241	\$ 1,949,747	\$ 8,201,319	\$ 16,258,764

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
RECONCILIATION OF THE CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2023**

Net Changes in Fund Balances - Governmental Funds \$ 1,448,601

Amounts reported for governmental activities in the statement of activities are difference because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	1,427,705
Depreciation Expense	(806,848)
	620,857

Governmental funds report pension contributions as expenditures when made. However, in the statement of activities, pension expense is the cost of benefits earned, adjusted for member contributions, the recognition of changes in deferred outflows and inflows of resources related to pensions, and the investment experience:

Pension Contributions	(544,297)
Pension Expense	421,281
	(123,016)

Governmental funds report OPEB contributions as expenditures when made. However, in the statement of activities, OPEB expense is the cost of benefits earned, adjusted for the recognition of changes in deferred outflows and inflows of resources related to OPEB:

OPEB Payments	(29,641)
OPEB Expense	8,266
	(21,375)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Compensated Absences	(16,866)

Change in Net Position of Governmental Activities \$ 1,908,201

**MENARD COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
NOVEMBER 30, 2023**

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
ASSETS					
Current Assets:					
Cash	\$ 867,790	\$ 1,250,464	\$ 2,118,254	\$ 291,577	\$ 2,409,831
Certificates of Deposit	814,500	2,150,000	2,964,500	325,000	3,289,500
Accounts Receivable, Net	792,505	3,899	796,404	1,951	798,355
Due from Other Funds	-	-	-	426,280	426,280
Prepaid Expenses	9,537	-	9,537	314	9,851
Inventories	-	-	-	909	909
Due from Operations Component	-	275,255	275,255	-	275,255
Total Current Assets	<u>2,484,332</u>	<u>3,679,618</u>	<u>6,163,950</u>	<u>1,046,031</u>	<u>7,209,981</u>
Noncurrent Assets:					
Capital Assets Not Being Depreciated	291,856	-	291,856	-	291,856
Capital Assets, Net of Depreciation	<u>1,340,409</u>	<u>-</u>	<u>1,340,409</u>	<u>794,652</u>	<u>2,135,061</u>
Total Noncurrent Assets	<u>1,632,265</u>	<u>-</u>	<u>1,632,265</u>	<u>794,652</u>	<u>2,426,917</u>
Total Assets	4,116,597	3,679,618	7,796,215	1,840,683	9,636,898
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows of Pension Resources	738,856	-	738,856	-	738,856

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF NET POSITION (CONTINUED)
PROPRIETARY FUNDS
NOVEMBER 30, 2023

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$ 467,972	\$ -	\$ 467,972	\$ 11,491	\$ 479,463
Retainage Payable	19,903	-	19,903	-	19,903
Accrued Compensation	127,275	-	127,275	-	127,275
Compensated Absences	133,927	-	133,927	-	133,927
Unearned Revenue	-	-	-	21,714	21,714
Residents Prepayments, Overpayment, and Deposits	50,040	-	50,040	-	50,040
Due to Others	30,643	-	30,643	-	30,643
Due to Capital Reserve Component	275,255	-	275,255	-	275,255
Due to Other Funds	219,963	-	219,963	-	219,963
Total Current Liabilities	1,324,978	-	1,324,978	33,205	1,358,183
Noncurrent Liabilities:					
Pension Liability	271,947	-	271,947	-	271,947
Postemployment Benefits	187,324	-	187,324	-	187,324
Total Noncurrent Liabilities	459,271	-	459,271	-	459,271
Total Liabilities	1,784,249	-	1,784,249	33,205	1,817,454
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Pension Resources	6,118	-	6,118	-	6,118
Deferred Inflows of OPEB Resources	148,156	-	148,156	-	148,156
Total Deferred Inflows of Resources	154,274	-	154,274	-	154,274
NET POSITION					
Net Investment in Capital Assets	1,320,506	-	1,320,506	794,652	2,115,158
Unrestricted	1,596,424	3,679,618	5,276,042	1,012,826	6,288,868
Total Net Position	\$ 2,916,930	\$ 3,679,618	\$ 6,596,548	\$ 1,807,478	\$ 8,404,026

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Business-Type Activities				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
OPERATING REVENUES					
Charges for Services	\$ 8,741,848	\$ -	\$ 8,741,848	\$ 231,888	\$ 8,973,736
OPERATING EXPENSES					
Salaries and Wages	3,772,713	-	3,772,713	-	3,772,713
Contractual Nursing	999,551	-	999,551	-	999,551
Retirement Costs	275,632	-	275,632	-	275,632
Therapy Costs	835,684	-	835,684	-	835,684
Food and Dietary Supplies	259,057	-	259,057	27,189	286,246
Medical and Nursing Assistance and Supplies	270,479	-	270,479	-	270,479
Insurance and Risk Management	272,957	-	272,957	-	272,957
Management Fee	425,138	-	425,138	26,031	451,169
Depreciation	215,429	-	215,429	96,253	311,682
Maintenance and Repairs	67,275	-	67,275	52,104	119,379
Utilities	156,626	-	156,626	35,454	192,080
Housekeeping and Laundry Supplies	53,683	-	53,683	1,303	54,986
Professional Fees	115,083	-	115,083	-	115,083
Provider Fees	324,947	-	324,947	-	324,947
Advertising	22,315	-	22,315	-	22,315
Administration and Other Costs	241,797	-	241,797	23,376	265,173
Bad Debt Recovery	(52,065)	-	(52,065)	-	(52,065)
Total Operating Expenses	<u>8,256,301</u>	<u>-</u>	<u>8,256,301</u>	<u>261,710</u>	<u>8,518,011</u>
OPERATING INCOME (LOSS)	485,547	-	485,547	(29,822)	455,725
NONOPERATING REVENUES					
Grant and Stimulus Income	161,485	-	161,485	-	161,485
Insurance Proceeds	-	-	-	206,317	206,317
Other Income	11,148	-	11,148	100	11,248
Interest Income	58,709	92,076	150,785	17,358	168,143
Total Nonoperating Revenues	<u>231,342</u>	<u>92,076</u>	<u>323,418</u>	<u>223,775</u>	<u>547,193</u>
INCOME BEFORE TRANSFERS	716,889	92,076	808,965	193,953	1,002,918
TRANSFERS OUT	<u>(315,815)</u>	<u>-</u>	<u>(315,815)</u>	<u>(40,235)</u>	<u>(356,050)</u>
CHANGE IN NET POSITION	401,074	92,076	493,150	153,718	646,868
Net Position - Beginning of Year	<u>2,515,856</u>	<u>3,587,542</u>	<u>6,103,398</u>	<u>1,653,760</u>	<u>7,757,158</u>
NET POSITION - END OF YEAR	<u>\$ 2,916,930</u>	<u>\$ 3,679,618</u>	<u>\$ 6,596,548</u>	<u>\$ 1,807,478</u>	<u>\$ 8,404,026</u>

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2023**

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
CASH FLOWS FROM OPERATING ACTIVITIES					
Net Cash Received for Resident Care and Health Care	\$ 8,667,770	\$ -	\$ 8,667,770	\$ 238,375	\$ 8,906,145
Payments to Supplies and Others	(3,853,443)	-	(3,853,443)	(161,105)	(4,014,548)
Payments for Salaries and Benefits	(3,703,019)	-	(3,703,019)	-	(3,703,019)
Net Cash Provided by Operating Activities	1,111,308	-	1,111,308	77,270	1,188,578
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Grants and Stimulus Receipts	161,485	-	161,485	-	161,485
Transfers Out	(315,815)	(192,329)	(508,144)	(464,654)	(972,798)
Net Cash Used by Noncapital Financing Activities	(154,330)	(192,329)	(346,659)	(464,654)	(811,313)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Purchases of Capital Assets	(310,874)	-	(310,874)	(319,349)	(630,223)
Proceeds from Insurance Claims	-	-	-	206,317	206,317
Net Cash Used by Capital and Related Financing Activities	(310,874)	-	(310,874)	(113,032)	(423,906)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from Sale of Investments	587,000	2,150,000	2,737,000	325,000	3,062,000
Purchases of Investments	(587,000)	(2,150,000)	(2,737,000)	(325,000)	(3,062,000)
Interest Received	58,709	92,076	150,785	17,358	168,143
Miscellaneous Income Received	11,148	-	11,148	100	11,248
Net Cash Provided by Investing Activities	69,857	92,076	161,933	17,458	179,391
NET INCREASE (DECREASE) IN CASH	715,961	(100,253)	615,708	(482,958)	132,750
Cash - Beginning of Year	151,829	1,350,717	1,502,546	774,535	2,277,081
CASH - END OF YEAR	<u>\$ 867,790</u>	<u>\$ 1,250,464</u>	<u>\$ 2,118,254</u>	<u>\$ 291,577</u>	<u>\$ 2,409,831</u>

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating Income (Loss)	\$ 485,547	\$ -	\$ 485,547	\$ (29,822)	\$ 455,725
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:					
Depreciation	215,429	-	215,429	96,253	311,682
Changes in Assets, Deferred Outflows, Liabilities, and Deferred Inflows:					
Increase (Decrease) in Accounts Receivable	(110,203)	-	(110,203)	1,429	(108,774)
Decrease in Inventories	-	-	-	(307)	(307)
Increase in Prepaid Expenses	23,413	-	23,413	-	23,413
Increase in Net Pension Liability and Related Deferrals	70,089	-	70,089	-	70,089
Increase in Accounts Payable	420,546	-	420,546	4,659	425,205
Increase in Accrued Payroll	28,507	-	28,507	-	28,507
Decrease in Compensated Absences	(10,063)	-	(10,063)	-	(10,063)
Increase in Deferred Revenue	6,882	-	6,882	5,058	11,940
Increase in Total OPEB Liability and Related Deferrals	(18,839)	-	(18,839)	-	(18,839)
Net Cash Provided by Operating Activities	<u>\$ 1,111,308</u>	<u>\$ -</u>	<u>\$ 1,111,308</u>	<u>\$ 77,270</u>	<u>\$ 1,188,578</u>
SUPPLEMENTAL DISCLOSURES OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
Retainage Included in Accounts Payable	<u>\$ 19,903</u>	<u>\$ -</u>	<u>\$ 19,903</u>	<u>\$ -</u>	<u>\$ 19,903</u>

See accompanying Notes to Basic Financial Statements.

**MENARD COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
NOVEMBER 30, 2023**

	Private-Purpose Trust Funds	Custodial Funds
ASSETS		
Cash and Certificates of Deposit	\$ 122,898	\$ 1,599,176
Receivables	-	172,699
	<u>\$ 122,898</u>	<u>\$ 1,771,875</u>
LIABILITIES		
Accounts Payable	\$ -	\$ 37,426
Due to Others	-	290,871
Due to Other Funds	-	30,278
Total Liabilities	<u>-</u>	<u>358,575</u>
FIDUCIARY NET POSITION		
Restricted	<u>122,898</u>	<u>1,413,300</u>
Total Liabilities and Fiduciary Net Position	<u>\$ 122,898</u>	<u>\$ 1,771,875</u>

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED NOVEMBER 30, 2023

	Private-Purpose Trust Funds	Custodial Funds
ADDITIONS		
Fines, Fees, and Forfeitures	\$ -	\$ 184,635
Charges for Services	86,494	-
Intergovernmental Allotments	-	1,121,512
Tax Collections for Other Governments	-	21,507,295
Other	-	119,241
Interest	1,161	52,011
Total Additions	87,655	22,984,694
DEDUCTIONS		
Operating Expenses	60,538	319,753
Payments of Taxes to Other Governments	-	21,507,295
Distributions as Fiscal Agent	-	1,650,879
Total Deductions	60,538	23,477,927
CHANGE IN NET POSITION	27,117	(493,233)
Net Position Beginning of Year, as Previously Reported	95,781	343,583
Prior Period Adjustments	-	1,562,950
Net Position Beginning of Year, as Restated	95,781	1,906,533
NET POSITION END OF YEAR	\$ 122,898	\$ 1,413,300

See accompanying Notes to Basic Financial Statements.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Introduction

Menard County, Illinois (the County) is one of 102 counties organized in the state of Illinois. Primary governance is by a five-member elected board of commissioners holding both legislative and some executive powers. Other officials elected by voters of the County (Circuit Clerk, Sheriff, states Attorney, County Clerk, Assessor, and Treasurer) also hold some executive powers. Although these elected officials manage the internal operations of their respective departments, the Board of Commissioners authorizes expenditures as well as serves as the budget and taxing authority, contracting body, and the chief administrators of both the County's governmental and business-type activities.

The County's financial statements are presented in conformity with generally accepted accounting principles (GAAP) as applied to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles for state and local governments. The significant accounting principles and policies utilized by the County are described below.

Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Financial Reporting Entity

These financial statements present the County (the primary government) and its component units and include all funds and accounts of all County operations.

One entity has been considered for inclusion in the County's financial statements. An overview of the entity and the consideration of financial accountability are discussed below. Management believes that the Menard County 911 System should be included in the County's financial statements as a discretely presented component unit. A "discrete presentation" displays the component unit's financial information in a separate column apart from the primary government.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Reporting Entity (Continued)

Menard County 911 System

Residents of Menard County established the County's emergency telephone system in November 2002 when a referendum was approved authorizing the Menard County Board of Commissioners to impose a \$3.25 monthly surcharge on the billed subscribers of 911 network connection telecommunications carriers who provide such services to their Menard County customers. The County has established the Menard County Emergency Telephone Systems Board. The Board's power and duties have been defined by county ordinance and include planning the 911 system; coordinating, supervising, and implementation; fiscal responsibilities; and personnel decision-making. The financial statements of the Menard County 911 System are included in the County's financial statements because of the degree of physical control exercised by the County; the Menard County Board of Commissioners appoints all the Board's members. It is presented as a "discretely presented component unit" to emphasize that it is a component unit legally separate from the County. Separate audited financial statements are not prepared.

The County's Board of Commissioners appoints the board members of several related organizations in the County. These organizations do not have a financial benefit/burden relationship with the County and are not required to be included in the County's financial statements. The County's accountability for these organizations (road districts, fire protection districts, drainage districts and cemetery districts) does not extend beyond making the appointments.

Basis of Presentation

The government-wide financial statements (the statement of net position and the statement of activities) report financial information on all the County's activities, except for fiduciary activities. Eliminations have been made to eliminate the double counting of certain internal transactions for reimbursement of retirement costs, insurance costs and fuel costs.

Governmental activities, which are primarily supported by taxes, intergovernmental revenues, and other non-exchange transactions, are separately reported from business-type activities, which are financed in whole or in part by fees charged to external parties.

The statement of net position presents the County's assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources, with the difference reported as net position in three distinct categories:

Net Investment in Capital Assets – consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds and other debt attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Positions – result from limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Unrestricted Net Position – is the net position that remains after the County's net position has been classified between net investment in capital assets and restricted net position.

It is the County's policy to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

The statement of activities demonstrates the degree to which the direct expenses of a given program/activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues consists of 1) fees, fines, and charges paid by the recipients of goods and services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The County segregates transactions related to certain functions or activities in separate funds to aid financial management and to demonstrate legal compliance. The fund financial statements provide information about these funds, including its fiduciary funds. Separate fund financial statements are provided for each fund category - governmental, proprietary, and fiduciary. The emphasis on fund financial statements is on major governmental and proprietary funds (enterprise) each displayed in a separate column. All remaining governmental and, proprietary funds, if any, are aggregated and presented in a single column as nonmajor fund.

Fiduciary funds are excluded from the government-wide financial statements because those funds assets are held by the County in a trustee or agency capacity for others and generally cannot be used to support the County's programs.

Governmental funds are those funds through which most governmental programs are financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources. The County has presented the following major governmental funds:

General Fund

This is the County's main operating fund. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other revenues that are not restricted by law or contractual agreement to some other funds are accounted for in this fund. General operating expenditures, fixed charges, and capital improvement costs not disbursed through other funds are disbursed from the General Fund.

County Highway Fund

To account for the levy and collection of the annual property tax for maintaining and improving the County's roads. It is also used to account for other financial resources that are not restricted by law or contractual agreement to some other County highway fund.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Menard County ARPA Fund

This special revenue fund is used to account for the collection and use of funds provided through the American Rescue Plan Act of 2021.

Emergency Medical Services Fund

This special revenue fund is used to account for the operations related to providing emergency medical services throughout the County, primarily ambulance service. This includes the levy and collection of the annual property tax for ambulance service, all the public safety sales tax revenues, and the user charges collected to fund these services.

Retirement and FICA Fund

This special revenue fund is used to account for all the financial resources and expenditures for contributing to Illinois Municipal Retirement Fund (IMRF) pension plans and Federal Insurance Contributions Act (FICA). Revenues primarily consist of two annual property tax levies.

Sunny Acres Nursing Home Fund

This enterprise fund is used to account for the operations of the County's nursing home (long-term care facility), Sunny Acres Nursing Home.

Countryside Estates of the County, Fund

This enterprise fund is used to account for the operations of the County's independent living facility, Countryside Estates of the County.

These two funds are the County's only proprietary funds, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the public and, internally, on a continuing basis, be financed or recovered through charges for those goods or services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services and delivering goods in connection with the proprietary funds' principal ongoing operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies, depreciation on capital assets and other costs. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County uses both custodial and private purpose trust funds for its fiduciary activities. Custodial funds are used to account for property taxes, fees, fines, and other monies collected on the behalf of other governments, and other entities and individuals. Private purpose trust funds are used to report all other trust arrangements under which principal and income benefit other governments, and individuals. Separate fund financial statements are provided for the fiduciary funds even though they are excluded from the government-wide financial statements.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus/Basis of Accounting

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the County considers revenues to be available if they are collected within 180 days of the end of the current fiscal period, except for property taxes which must be collected within 60 days to be considered available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under leases and financed purchases are reported as other financing sources.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Budgets and Budgetary Accounting

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

The County Treasurer consolidates the cash for most of the governmental funds into two cash management pools to maximize interest income. Excess cash is invested in certificates of deposits with original maturities of eighteen months or less with local financial institutions. Each fund whose monies are deposited in the pooled accounts has equity therein. This equity is available on demand and is "cash equivalents" for financial reporting purposes. The two cash pools are maintained within the General Fund and in the County Highway Fund. Interest earned from the pooled accounts is retained by these two funds as an administrative cost recovery. In addition, because the two cash management pools are sufficiently liquid to permit the withdrawal of cash at any time without prior notice or penalty, if any, the funds' equity in the cash management pools is also considered to be the equivalent of cash.

The County considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, and time deposits with original maturities of 90 days or less.

Investments

Investments, if any, are reported at cost, which approximates fair value.

Receivables

Governmental activities accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments for certain emergency medical services. Contractual adjustments occur in those situations where the payment rate from third party payers is less than the rate charged by the County for the respective services.

Business-type activities accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments, if any.

Health related service revenues are reported at estimated net realizable amounts from individuals, third-party payers, and others for services rendered.

Inventories

Inventories are accounted for at invoice cost determined by the first-in first-out method. The purchase method is used to account for materials and supplies. The costs of materials and supplies are initially recorded as expenses with the recognition, as inventories, of significant amounts of unused materials and supplies on hand at year-end.

Prepaid Expenses

Prepaid expenses are generally for payments made in the current year for services or benefits occurring in a subsequent year and are reported with other assets.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund Receivables and Payables

Outstanding balances between funds are eliminated within the governmental activities and the business-type activities columns for presentation of the government-wide financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as internal balances.

The outstanding balances between funds are not eliminated for presentation of the fund financial statements where they are included as due from/due to other funds.

Restricted Assets

Restricted assets primarily include cash and certificates of deposit that have limitations placed on their use through external restriction imposed by creditors, grantors, or laws, or regulations of other governments. It includes resources such as the designated earnings of the County's business-type activities derived from past participation in an alternate Medicaid reimbursement methodology with the state of Illinois Department of Healthcare and Family Services.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental and business-type activities in the government-wide financial statements and in the fund financial statements for the proprietary funds.

All capital assets are valued at historical costs or estimated historical cost if actual historical cost is not available. Donated assets are recorded at their acquisition value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Generally, assets capitalized have an original cost of \$1,000 or more and an estimated useful life of more than three years.

Property, plant, and equipment and infrastructure assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	10 to 40 Years
Equipment	5 to 20 Years
Vehicles	4 to 7 Years
Roads	50 Years
Bridges	75 Years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences

The County accrues accumulated unpaid sick leave, vacation days, and associated employee-related costs when earned (or estimated to be earned) by the employee. The balance attributable to the governmental funds represents a reconciling item between the fund and government-wide presentations.

Long-Term Obligations

Long-term debt is reported as liabilities in the applicable governmental or business-type activities and proprietary funds' statement of net position.

Debt proceeds, if any, are reported as other financing sources for governmental funds with debt service funds created and used to account for the servicing of the long-term obligations.

Transactions Between Funds

Legally authorized transfers are treated as interfund transfers and are included in the results of operations of both governmental and proprietary funds.

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits (OPEB)

For purposes of measuring total OPEB liability, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Fund Balances for Governmental Funds

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form (e.g., inventories or prepaid items) or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted Fund Balance. This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balances for Governmental Funds (Continued)

Committed Fund Balance. These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board, the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The County had no committed fund balances as of November 30, 2023.

Assigned Fund Balance. This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except fund deficits) that are reported in governmental funds, other than the County General subfund reported as part of the General Fund, that are not classified as nonspendable and are neither restricted nor committed. The County had no assigned fund balances as of November 30, 2023.

Unassigned Fund Balance. This fund balance is the residual classification for the County General subfund reported as part of the General Fund. It is also used to report fund deficits in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Program Revenues

Amounts reported as program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All tax revenues, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. Since the 2022 property tax levy is levied to finance the operations of fiscal year 2023, the 2023 property tax is typically recorded as a receivable and the 2023 property tax revenue is unavailable. The 2022 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2023. The County must file its tax levy by the last Tuesday of December each year.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property Taxes (Continued)

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2022 became due and payable in two installments, generally in July and September. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Adoption of New Accounting Standards

In May 2020, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This standard defines a subscription-based information technology arrangement (SBITA), established that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability, provides the capitalization criteria for outlays other than the subscription payments, including implementation costs of a SBITA, and requires note disclosures regarding a SBITA.

The County adopted the requirements of the guidance effective December 1, 2022.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The County generally follows these procedures in establishing its budget:

1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes proposed expenditures and the means of financing them for virtually all the County's individual funds.
2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further additional appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following funds had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2023.

	Expenditures		Excess
	Actual	Budget	
County Highway Fund	\$ 1,336,963	\$ 1,288,000	\$ 48,963
ARPA Fund	642,720	334,903	307,817

NOTE 3 DEPOSITS AND INVESTMENTS

State statutes authorize the types of investments the County may own and the financial institutions eligible to receive County deposits. This includes commercial banks, obligations of the United States Treasury and United States Agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements subject to certain limitations, commercial paper rated within the three highest classifications by at least two standard rating services, Metropolitan Investment Fund, and the Illinois Funds Investment administered by the Treasurer of the state of Illinois. The County has approved the County treasurer’s investment policy. It is consistent with requirements of state statutes and strives to minimize the level of interest rate risk as well as the overall amount of credit risk. It is the policy and practice of the County treasurer to invest idle public funds in interest bearing accounts with local financial institutions and the Illinois Funds. Amounts on deposit with the local financial institutions more than insured limits must be entirely collateralized with appropriate investment securities and the collateralization recorded by the respective financial institution’s safekeeping agents for its investment securities.

The County had \$4,325,801 on deposit with the Illinois Funds Investment Pool at November 30, 2023. The Illinois Funds is an investment pool managed by the state of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. The Illinois Funds is an external investment pool that measures, for financial reporting purposes, all its investments at amortized cost. There are no limitations or restrictions on withdrawals from the pool. This deposit is not categorized because it is not evidenced by specific securities that exist in physical or book entry form. The Illinois Auditor General audits the financial statements for the Illinois Funds’ investment Pool and performs other oversight functions. The portfolio is regulated by oversight of the Treasurer of the state of Illinois and private rating agencies. The portfolio has AAmmf ratings from Fitch Ratings.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the County’s deposits, including certificates of deposit, may not be returned to it. As of November 30, 2023, the County’s bank balance was \$20,685,610. Of this balance, \$750,000 was covered by Federal Depository Insurance and \$16,537,111 was covered by collateral held by the pledging financial institution’s trust department in the County’s name. As of November 30, 2023, \$3,398,499 of the County’s bank balance of \$20,685,610 was exposed to custodial credit risk and uncollateralized.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 4 RECEIVABLES

Accounts receivable for the County's governmental funds at November 30, 2023 are as follows:

	General Fund	County Highway Fund	Emergency Medical Services Fund	Nonmajor Governmental Funds	Total Governmental Activities
Salary Reimbursements, State of Illinois	\$ 42,449	\$ -	\$ -	\$ -	\$ 42,449
Grants, State of Illinois	-	-	24,513	647,519	672,032
Individuals	-	-	223,993	-	223,993
Other	58,913	42,951	-	137,031	238,895
Interest	60,881	-	-	-	60,881
Total	<u>162,243</u>	<u>42,951</u>	<u>248,506</u>	<u>784,550</u>	<u>1,238,250</u>
Less:					
Allowance for Doubtful Accounts	-	-	(168,918)	-	(168,918)
Total, Net	<u>\$ 162,243</u>	<u>\$ 42,951</u>	<u>\$ 79,588</u>	<u>\$ 784,550</u>	<u>\$ 1,069,332</u>

Medicaid amounts are collected from the state of Illinois and are usually in arrears several months. For health-related services, provided through the County's governmental activities, payment rates established by state and federal legislation and contractual arrangements with other third-party payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Accounts receivable for the County's business-type activities at November 30, 2023 are as follows:

	Sunny Acres Nursing Home Fund	Countryside Estates of the County Fund	Total Business-Type Activities
Private Pay	\$ 108,183	\$ -	\$ 108,183
Medicare	327,754	-	327,754
Medicaid	414,914	-	414,914
Insurance	86,990	-	86,990
Interest	37,128	-	37,128
Other	30,868	1,951	32,819
Total	<u>1,005,837</u>	<u>1,951</u>	<u>1,007,788</u>
Less:			
Allowance for Doubtful Accounts	(209,433)	-	(209,433)
Total, Net	<u>\$ 796,404</u>	<u>\$ 1,951</u>	<u>\$ 798,355</u>

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 4 RECEIVABLES (CONTINUED)

For health-related services, provided through the County's business-type activities, payment rates established by state and federal legislation and contractual arrangements with other third-party payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Taxes receivable for the County's governmental activities at November 30, 2023 are as follows:

	General Fund	County Highway Fund	Emergency Medical Services Fund	Retirement and FICA Fund	Nonmajor Governmental Funds	Total Governmental Activities
Tax:						
Property	\$ 1,152,549	\$ 359,352	\$ 386,100	\$ 734,323	\$ 1,034,966	\$ 3,667,290
Sales	133,047	-	202,530	-	-	335,577
Income	60,979	-	-	-	-	60,979
Use	68,895	-	-	-	-	68,895
Total	<u>\$ 1,415,470</u>	<u>\$ 359,352</u>	<u>\$ 588,630</u>	<u>\$ 734,323</u>	<u>\$ 1,034,966</u>	<u>\$ 4,132,741</u>

The County acts as a lessor, specifically leasing land to other entities under long-term, noncancelable lease agreements. The leases expire at various dates through fiscal year 2032. During the year ended November 30, 2023, the County recognized \$101,309 and \$1,037 in leave revenues and interest income, respectively, pursuant to these lease agreements.

The future minimum lease payments to be received by the County pursuant to these lease agreements are as follows:

<u>Year Ending November 30,</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 103,390	\$ 3,358	\$ 106,748
2025	105,325	1,423	106,748
2026	10,155	338	10,493
2027	11,388	285	11,673
2028	11,840	227	12,067
Thereafter	38,892	326	39,218
Total	<u>\$ 280,990</u>	<u>\$ 5,957</u>	<u>\$ 286,947</u>

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 5 CAPITAL ASSETS

Capital assets activity for governmental activities for the year ended November 30, 2023 was as follows:

	Beginning Balance	Increases	Decrease	Ending Balance
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 315,204	\$ 87,850	\$ -	\$ 403,054
Construction in Progress	281,431	127,012	(270,034)	138,409
Total Capital Assets Not Being Depreciated	596,635	214,862	(270,034)	541,463
Capital Assets Being Depreciated:				
Buildings and Improvements	4,885,477	583,377	-	5,468,854
Equipment	3,083,804	96,775	-	3,180,579
Vehicles	2,003,747	511,098	-	2,514,845
Road	13,402,029	291,627	-	13,693,656
Bridges	5,487,996	-	-	5,487,996
Total Capital Assets Being Depreciated	28,863,053	1,482,877	-	30,345,930
Less Accumulated Depreciation for:				
Buildings and Improvements	(3,892,086)	(138,476)	-	(4,030,562)
Equipment	(2,652,734)	(174,598)	-	(2,827,332)
Vehicles	(1,455,951)	(226,257)	-	(1,682,208)
Road	(6,609,328)	(194,392)	-	(6,803,720)
Bridges	(1,606,988)	(73,125)	-	(1,680,113)
Total Accumulated Depreciation	(16,217,087)	(806,848)	-	(17,023,935)
Total Capital Assets Being Depreciated, Net	12,645,966	676,029	-	13,321,995
Total Governmental Activities Capital Assets, Net	<u>\$ 13,242,601</u>	<u>\$ 890,891</u>	<u>\$ (270,034)</u>	<u>\$ 13,863,458</u>

Capital assets activity for business-type activities for the year ended November 30, 2023 was as follows:

	Beginning Balance	Increases	Decrease	Ending Balance
Business-Type Activities:				
Capital Assets Not Being Depreciated:				
Construction in Progress	\$ 85,141	\$ 234,513	\$ (27,798)	\$ 291,856
Capital Assets Being Depreciated:				
Buildings and Improvements	7,950,219	373,895	-	8,324,114
Equipment and Vehicles	1,841,879	49,613	-	1,891,492
Total Capital Assets Being Depreciated	9,792,098	423,508	-	10,215,606
Less Accumulated Depreciation for:				
Buildings and Improvements	(6,045,921)	(251,760)	-	(6,297,681)
Equipment	(1,722,942)	(59,922)	-	(1,782,864)
Total Accumulated Depreciation	(7,768,863)	(311,682)	-	(8,080,545)
Total Capital Assets Being Depreciated, Net	2,023,235	111,826	-	2,135,061
Total Business-Type Activities Capital Assets, Net	<u>\$ 2,108,376</u>	<u>\$ 346,339</u>	<u>\$ (27,798)</u>	<u>\$ 2,426,917</u>

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 5 CAPITAL ASSETS (CONTINUED)

Depreciation expense for the governmental activities functions was as follows:

Governmental Activities:	
General Government	\$ 176,108
Public Safety	57,683
Roads and Bridges	416,702
Public Health	27,736
Judiciary and Court	3,183
Public Welfare	125,436
Governmental Activities	<u>\$ 806,848</u>

Depreciation expense for the business-type activities functions was as follows:

Business-Type Activities:	
Sunny Acres Nursing Home Fund	\$ 215,429
Countryside Estates of the County Fund	<u>96,253</u>
Total Depreciation Expense, Business-Type Activities	<u>\$ 311,682</u>

Capital asset activity for the County's discretely presented component unit for the year ended November 30, 2023 was as follows:

	Beginning Balance	Increases	Decrease	Ending Balance
Menard County 911 System:				
Capital Assets Being Depreciated:				
Equipment	\$ 425,855	\$ 90,784	\$ -	\$ 516,639
Less Accumulated Depreciation for:				
Equipment	<u>(375,178)</u>	<u>(25,994)</u>	<u>-</u>	<u>(401,172)</u>
Total Menard County 911 System Capital Assets, Net	<u>\$ 50,677</u>	<u>\$ 64,790</u>	<u>\$ -</u>	<u>\$ 115,467</u>

Depreciation expense for the County's discretely presented component unit was as follows:

Menard County 911 System	<u>\$ 25,994</u>
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MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 6 INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at November 30, 2023 consist of the following:

	Due from Other Funds	Due to Other Funds
Major Governmental Funds:		
General Fund	\$ 33,805	\$ 206,317
County Highway Fund	80,000	-
ARPA Fund	-	80,000
Emergency Medical Services Fund	-	3,527
Business Type Activity Funds:		
Sunny Acres Nursing Home Fund	-	219,963
Countryside Estates of the County Fund	426,280	-
Custodial Funds	-	30,278
Total	\$ 540,085	\$ 540,085

These amounts result primarily from budgeted interactions between funds for the years ended November 30, 2023 and 2022 that have not yet been settled at November 30, 2023; most amounts are expected to clear after year end. The amount due from the Custodial Funds to the General Fund includes \$30,278 due from the General Fund for advances provided to assist in financing periodic cash flow needs.

NOTE 7 LONG-TERM LIABILITIES

Long-term liabilities activity for the year ended November 30, 2023, not including any related activity with the pension plans and postemployment benefits, which are discussed more fully in Notes 9 and 10, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Next Year
Governmental Activities:					
Compensated Absences	\$ 145,334	\$ 162,200	\$ (145,334)	\$ 162,200	\$ 141,312
Business-Type Activities:					
Compensated Absences	\$ 143,990	\$ 133,927	\$ (143,990)	\$ 133,927	\$ 133,927

The County is subject to a debt limitation of 2.875% of its assessed valuation of \$344,481,955. As of November 30, 2023, the County had \$9,903,856 remaining legal debt margin.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 8 INTERFUND TRANSFERS

Transfers are used to (1) move revenues from the fund that statute or budget requires collect them, to the fund that statute or budget requires expending them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended November 30, 2023 consisted of the following:

	Transfers In	Transfers Out
Major Governmental Funds:		
General Fund	\$ 328,806	\$ 357,837
County Highway Fund	174,084	-
Emergency Medical Services Fund	-	249,807
Retirement and FICA Fund	195,603	-
Nonmajor Governmental Funds	586,018	320,817
Business Type Activity Funds:		
Sunny Acres Nursing Home Fund	-	315,815
Countryside Estates of the County Fund	-	40,235
Total	\$ 1,284,511	\$ 1,284,511

NOTE 9 DEFINED BENEFIT PENSION PLANS

Illinois Municipal Retirement Fund (IMRF)

Plan Description. The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by the Benefit Terms. As of the December 31, 2022 valuation date, the following employees were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	155
Inactive Plan Member Entitled to but Not Yet Receiving Benefits	406
Active Employees	144
Total	705

Contributions. Statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County also contributes for disability benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

1. As set by statute, the County's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The County's annual contribution rate for calendar years 2022 and 2021 was 2.59% and 4.70%, respectively. For the fiscal year ended November 30, 2023, the County contributed \$94,565 to the plan.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

2. As set by statute, the County's SLEP Plan Members are required to contribute 7.50% of their annual covered salary. The County's annual contribution rate for calendar years 2022 and 2021 was 18.00% and 22.05% respectively. For the fiscal year ended November 30, 2023, the County contributed \$77,038 to the plan.

3. As set by statute, the County's ECO Plan Members are required to contribute 7.50% of their annual covered salary. The County's annual contribution rate for calendar years 2022 and 2021 was 14.04% and 14.12%, respectively. For the fiscal year ended November 30, 2023, the County contributed \$-0- to the plan.

Net Pension Liability (Asset). The County's net pension liability (asset) was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an annual actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables were used with future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2020.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	35.5 %	6.50%
International Equity	18.0 %	7.60%
Fixed Income	25.5 %	4.90%
Real Estate	10.5 %	6.20%
Alternative Investments	9.5 %	
Private Equity	N/A	9.90%
Commodities	N/A	6.25%
Cash Equivalents	1.0 %	4.00%
Total	<u>100.0 %</u>	

Single Discount Rate. A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Changes in Net Pension Liability (Asset)

	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension (Asset) Liability</u>
Balances at December 31, 2021	\$ 36,712,698	\$ 44,417,336	\$ (7,704,638)
Changes for the Year			
Service Cost	619,089	-	619,089
Interest on the Total Pension (Asset) Liability	2,610,835	-	2,610,835
Differences Between Expected and Actual Experiences of the Total Pension (Asset) Liability	344,390	-	344,390
Changes of Assumptions	-	-	-
Contributions - Employer	-	429,317	(429,317)
Contributions - Employees	-	313,356	(313,356)
Net Investment Income (Loss)	-	(6,041,768)	6,041,768
Benefit Payments, Including Refunds of Employee Contributions	(2,021,737)	(2,021,737)	-
Other (Net Transfer)	-	(110,377)	110,377
Net Changes	<u>1,552,577</u>	<u>(7,431,209)</u>	<u>8,983,786</u>
Balances at December 31, 2022	<u>\$ 38,265,275</u>	<u>\$ 36,986,127</u>	<u>\$ 1,279,148</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the plan's net pension liability (asset), calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability (asset) would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Decrease 6.25%</u>	<u>Current Rate 7.25%</u>	<u>1% Increase 8.25%</u>
Net Pension (Asset) Liability	<u>\$ 5,787,539</u>	<u>\$ 1,279,148</u>	<u>\$ (2,277,003)</u>

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 9 DEFINED BENEFIT PENSION PLANS (CONTINUED)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For year ended November 30, 2023, the County recognized pension expense of \$535,028. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Difference Between Expected and Actual Experience	\$ 299,514	\$ 13,874
Changes in Assumptions	-	14,903
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,907,993	-
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	3,207,507	28,777
Pension Contributions Subsequent to the Measurement Date	267,825	-
Total Deferred Amounts Related to Pensions	\$ 3,475,332	\$ 28,777

The County reported \$267,825 as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date, which will be recognized as a reduction (increase) of the net pension liability (asset) in the measurement period ending November 30, 2024.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (income) in future periods as follows:

Years Ending November 30,	Net Deferred Outflows (Inflows) of Resources
2024	\$ (146,019)
2025	437,862
2026	1,049,138
2027	1,837,749
Total	\$ 3,178,730

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 10 OTHER POSTEMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described in Note 9, the County provides limited postemployment health care benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan.

Benefits Provided

The continued health coverage is provided through the Health Options for Public Entities (HOPE) Joint Self Insurance Risk Pool Association at rates established by the association. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer.

Employees Covered by the Benefit Terms

As of November 30, 2023, the following employees were covered by the benefit terms:

Active Employees	149
Inactive Employees Currently Receiving Benefits	<u>2</u>
Total	<u><u>151</u></u>

Total OPEB Liability

The County's total OPEB Liability of \$881,111 was measured as of November 30, 2023 and was determined by an actuarial valuation as of that date.

Actuarial Methods and Assumptions

The total OPEB liability in the November 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

A discount rate of 4.30% was used (4.19% in the prior period), which is the S&P Municipal Bond 20 Year High-Grade Rate Index as of November 30, 2023.

Valuation Date:	December 1, 2022
Measurement Date:	November 30, 2023
Inflation Rate:	3.00%
Salary Increase Rate:	4.00%
Healthcare Cost Trend Rate:	7.50%, decreasing to 4.50%
Actuarial Cost Method:	Entry Age Normal
Mortality:	Active Employees - PubG.H-2010 Mortality Table - General with future mortality improvements using Scale MP-2021.
	Active Employees - PubG.H-2010 Mortality Table - General Male adjusted 108% and Female adjusted 106.4% tables, with future mortality improvements using Scale MP-2021.

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balances at November 30, 2022	\$ 1,350,309
Changes for the Year:	
Service Cost	65,564
Interest on the Total OPEB liability	56,411
Differences Between Expected and Actual Experience of the Total OPEB Liability	(539,843)
Changes of Assumptions and Other Inputs	(43,366)
Benefit Payments	<u>(7,964)</u>
Net Changes	<u>(469,198)</u>
Balances at November 30, 2023	<u>\$ 881,111</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB Liability	<u>\$ 980,050</u>	<u>\$ 881,111</u>	<u>\$ 792,784</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1% lower or 1% higher:

	<u>1% Decrease (Varies)</u>	<u>Healthcare Cost Trend Rates (Varies)</u>	<u>1% Increase (Varies)</u>
Total OPEB Liability	<u>\$ 768,315</u>	<u>\$ 881,111</u>	<u>\$ 1,015,407</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For year ended November 30, 2023, the County recognized OPEB expense of \$10,498. As of November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources :

<u>Deferred Amounts Related to OPEB</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ -	\$ 464,374
Changes in Assumptions	-	232,503
Total Deferred Amounts Related to OPEB	<u>\$ -</u>	<u>\$ 696,877</u>

**MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023**

NOTE 10 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Years Ending November 30.</u>	<u>Net Deferred Inflows of Resources</u>
2024	\$ (111,477)
2025	(111,477)
2026	(111,477)
2027	(111,477)
2028	(111,477)
Thereafter	(139,492)
Total	<u>\$ (696,877)</u>

NOTE 11 ECONOMIC DEPENDENCY

Local Illinois governments and other organizations are currently confronted with what can become or seems like unprecedented circumstances and challenges as consequences of decreases in tax revenues, grant revenues, and reimbursements for the actual costs of provided services. Constraints on liquidity and difficulty obtaining financing can also result.

Emergency Medical Services' operations are funded with both Medicare and Medicaid revenues.

Many Sunny Acres Nursing Home's residents receive Medicaid insurance benefits through the state of Illinois Department of Healthcare and Family Services. In these instances, a substantial portion of the nursing home's fee for resident care services is received directly from the state of Illinois. Amounts due from the state of Illinois for Medicaid reimbursements generally are in arrears three to five months. Sunny Acres Nursing Home began providing Medicare services to eligible residents in late 2004. Approximately 80% of the nursing home's revenue is derived through and from Medicare and Medicaid.

NOTE 12 RISK MANAGEMENT

The County participates in the Health Option for Public Entities (HOPE) Joint Self-Insurance Risk Pool for healthcare coverage. HOPE is a risk pool association that is maintained by a third-party administrator and is responsible for claims administration and risk data reporting. The HOPE pool establishes the monthly contribution rates for participating County employees based upon different plan options. These monthly premium amounts are funded by both the County and participating employee. In the event that the HOPE Pool determines that the trust's assets are insufficient to fund the trust's liabilities, the County can be assessed an additional contribution to the trust limited to 10% of its most aggregate annual contribution; to date this additional contribution has not been required.

MENARD COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2023

NOTE 12 RISK MANAGEMENT (CONTINUED)

Menard County participates in the Illinois Counties Risk Management Trust (ICRMT) to finance and manage its potential risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. This is an arrangement by which certain Illinois counties pool risks and funds and participate and share in the costs of reinsurance arrangements. ICRMT purchases commercial insurance for workers' compensation claims and property and casualty claims in excess of \$4,000,000 and \$2,000,000, respectively. ICRMT has approximately 450 members. Settled claims have not exceeded this coverage in any of the past three fiscal years.

The County is self-insured for state of Illinois unemployment compensation purposes. Such costs, if any, are funded after notification from the state of Illinois.

NOTE 13 CONTINGENCIES

The County participates in several federal and state award programs and derives revenues from Medicare and Medicaid. These programs are subject to program compliance audits by the grantors or their representatives. Management believes that any liability for reimbursement, if any, which may arise, as the result of these audits will not significantly impact the County's financial position.

From time to time, in the ordinary course of business, Sunny Acres Nursing Home can be subjected to loss contingencies arising from monitoring activities conducted and administered by certain federal and state agencies. Management believes that any loss arising from these regulatory activities, if any, will not significantly impact the nursing home's net financial position.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, based on information provided by the County's attorney, resolution of these matters will not have a material adverse effect on the County's financial condition.

NOTE 14 RESTATEMENT OF NET POSITION

During the year ended November 30, 2023, the County determined that it had incorrectly reported fiduciary liabilities in a prior fiscal year. It was determined that net position as of November 30, 2022 was misstated by the amount reflected below:

	Custodial Funds
Net Position - Beginning of Year, as Previously Reported	\$ 343,583
Overstatement of Fiduciary Liabilities	1,562,950
Net Position - Beginning of Year, as Restated	\$ 1,906,533

REQUIRED SUPPLEMENTARY INFORMATION

**MENARD COUNTY, ILLINOIS
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property Taxes	\$ 1,114,012	\$ 1,096,504	\$ (17,508)
Federal and State Payments	2,514,877	2,572,012	57,135
Fines, Fees, Forfeitures and Licenses	357,250	420,559	63,309
Charges for Services	114,000	216,346	102,346
Other	41,550	234,773	193,223
Interest	40,000	378,947	338,947
Total Revenues	<u>4,181,689</u>	<u>4,919,141</u>	<u>737,452</u>
EXPENDITURES			
General Government	1,640,848	1,697,458	(56,610)
Public Safety	2,104,798	2,059,989	44,809
Judiciary and Court	826,141	709,082	117,059
County Development	6,250	6,250	-
Total Expenditures	<u>4,578,037</u>	<u>4,472,779</u>	<u>105,258</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(396,348)	446,362	842,710
OTHER FINANCING SOURCES (USES)			
Transfers In	237,962	328,806	90,844
Transfers Out	(256,790)	(357,837)	(101,047)
Total Other Financing Sources (Uses)	<u>(18,828)</u>	<u>(29,031)</u>	<u>(10,203)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (415,176)</u>	417,331	<u>\$ 832,507</u>
Fund Balance - Beginning of Year		<u>2,467,983</u>	
FUND BALANCE - END OF YEAR		<u>\$ 2,885,314</u>	

See accompanying Notes to Required Supplementary Information.

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property Taxes:			
Real Estate Taxes	\$ 1,108,753	\$ 1,092,283	\$ (16,470)
Mobile Home Privilege Taxes	409	325	(84)
Shelter Rent in Lieu of Taxes	4,850	3,896	(954)
Total Property Taxes	<u>1,114,012</u>	<u>1,096,504</u>	<u>(17,508)</u>
Federal and State Payments:			
Personal Property Replacement Tax	169,554	231,207	61,653
Sales Tax	589,101	571,681	(17,420)
County Supplemental Sales Tax	214,200	222,416	8,216
State Income Tax	1,050,000	1,061,974	11,974
Salary Reimbursements	472,022	468,484	(3,538)
State Awards	20,000	16,250	(3,750)
Total Federal and State Payments	<u>2,514,877</u>	<u>2,572,012</u>	<u>57,135</u>
Fines, Fees, Forfeitures and Licenses:			
Circuit Clerk Fees and Fines	75,000	166,064	91,064
County Clerk Fees	210,000	169,787	(40,213)
Treasurer and Collector Fees	33,000	35,504	2,504
County Sheriff Fees	15,000	16,751	1,751
State's Attorney Fees	5,000	9,061	4,061
Zoning Fees	12,000	16,518	4,518
Other	7,250	6,874	(376)
Total Fines, Fees, Forfeitures and Licenses	<u>357,250</u>	<u>420,559</u>	<u>63,309</u>
Charges for Services:			
Housing Federal Prisoners and Others	114,000	114,000	-
County Farm Lease Income	-	102,346	102,346
Total Charges for Services	<u>114,000</u>	<u>216,346</u>	<u>102,346</u>
Other	41,550	234,773	193,223
Interest	40,000	378,947	338,947
Total Revenues	<u>4,181,689</u>	<u>4,919,141</u>	<u>737,452</u>

See accompanying Notes to Required Supplementary Information.

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES			
General Government:			
Building and Grounds - Courthouse:			
Salaries and Custodians	\$ 57,356	\$ 54,485	\$ 2,871
Operating Fuel	300	136	164
Electrical, Plumbing, Etc.	1,000	285	715
Building Repairs and Maintenance	25,000	18,781	6,219
Landscaping	2,500	1,203	1,297
Electricity and Natural Gas	42,000	36,777	5,223
Water and Sewer	1,700	1,748	(48)
Garbage Disposal	800	830	(30)
Sanitation, Cleaning, Disinfecting	6,000	6,749	(749)
Equipment	2,000	-	2,000
Total Building and Grounds - Courthouse	138,656	120,994	17,662
Office of County Clerk and Recorder:			
Salary of County Clerk and Recorder	64,874	65,458	(584)
Salaries and Wages	106,536	100,577	5,959
Stationary and Office Supplies	4,750	4,136	614
Office Equipment	300	-	300
Copy Machine Supplies	1,800	1,446	354
Postage	5,000	2,662	2,338
Auto Mileage and Travel Expense	1,000	501	499
Legal Notices or Publishing	100	-	100
Printing, Duplicating, and Binding	100	-	100
Maintenance of Office Equipment	600	-	600
Dues and Memberships	850	480	370
Instruction and Schooling	300	410	(110)
Computer Related	1,200	663	537
Total County Clerk and Recorder	187,410	176,333	11,077

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
General Government (Continued):			
Office of County Treasurer and Collector:			
Salary of County Treasurer and Collector	\$ 72,113	\$ 72,726	\$ (613)
Salaries and Wages	68,792	69,381	(589)
Stationary and Office Supplies	1,500	896	604
Office Equipment	250	-	250
Auto Mileage	150	33	117
Postage	700	255	445
Travel Expense	300	-	300
Legal Notices or Publishing	900	33	867
Printing, Duplicating, and Binding	5,200	5,527	(327)
Maintenance of Office Equipment	1,720	1,462	258
Dues and Memberships	150	150	-
Instruction and Schooling	300	-	300
Total Office of County Treasurer and Collector	152,075	150,463	1,612
Office of Supervisor of Assessments:			
Salary of Supervisor of Assessments (50% Reimbursed by the State of Illinois)	67,425	68,009	(584)
Salaries and Wages	78,724	79,475	(751)
Per Diem	300	-	300
Stationary and Office Supplies	2,000	223	1,777
Office Equipment	1,000	946	54
Books, Periodicals, Manuals	500	125	375
Computer Related	500	99	401
Professional Fees - Appraisals	600	-	600
Auto Mileage	600	329	271
Postage	1,500	1,235	265
Travel Expense and Convention	3,000	1,244	1,756
Legal Notices or Publishing	7,000	684	6,316
Printing, Duplicating, and Binding	2,500	10,472	(7,972)
Dues and Memberships	-	633	(633)
Instruction and Schooling	2,000	590	1,410
Mapping Maintenance	2,000	-	2,000
Miscellaneous	600	-	600
Total Office of Supervisor of Assessments	170,249	164,064	6,185

See accompanying Notes to Required Supplementary Information.

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
General Government (Continued):			
County Coordinator, Zoning, and GIS:			
Salaries and Wages	\$ 142,505	\$ 149,677	\$ (7,172)
Per Diem	3,000	4,400	(1,400)
Stationary and Office Supplies	250	643	(393)
Office Equipment	200	-	200
Postage	800	171	629
Books, Periodicals, Manuals	100	-	100
Auto Mileage	1,800	1,651	149
Travel Expense	400	-	400
Legal Notices or Publishing	2,800	1,664	1,136
Dues and Memberships	100	65	35
Instruction and Schooling	650	-	650
Total County Coordinator, Zoning, and GIS	152,605	158,271	(5,666)
Other:			
Compensation of County			
Commissioners	40,000	40,333	(333)
Per Diem	1,000	698	302
Stationary and Office Supplies	3,525	1,533	1,992
Information Technology	65,750	76,449	(10,699)
County's Share of Expenses of			
Regional Superintendent of			
School's Office	42,446	41,406	1,040
Inquest and Autopsy Fees	30,000	17,217	12,783
State of Illinois Revenue Stamps	65,000	74,870	(9,870)
Auditing and Accounting Services	56,500	84,778	(28,278)
Consulting and Legal Services	15,000	5,137	9,863
Auto Mileage and Travel	3,000	473	2,527
Legal Notices or Publishing	1,200	391	809
Postage	150	-	150

See accompanying Notes to Required Supplementary Information.

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
General Government (Continued):			
Other (Continued):			
Health Insurance	\$ 431,122	\$ 539,844	\$ (108,722)
Telephone	5,500	5,039	461
Dues and Memberships	1,850	1,521	329
Instruction and Schooling	1,400	125	1,275
Contingencies	50,000	20,695	29,305
Other	7,410	8,860	(1,450)
Capital Outlay	19,000	7,964	11,036
Total Other Expenditures	<u>839,853</u>	<u>927,333</u>	<u>(87,480)</u>
Total General Government	1,640,848	1,697,458	(56,610)
Public Safety:			
Office of County Sheriff - Law Enforcement:			
Salary of Sheriff	116,951	120,219	(3,268)
Other Salaries and Wages	1,529,847	1,479,737	50,110
Stationary and Supplies	3,500	1,940	1,560
Copy Machine Supplies	500	497	3
Books, Periodicals, Manuals	300	614	(314)
Office Equipment	1,500	1,381	119
Computer Related	6,000	6,718	(718)
Inmate Supplies	4,000	3,158	842
Medical, Dental, and Nursing Fees	50,000	45,478	4,522
Prisoner Food and Meals	37,000	23,556	13,444
Gasoline, Equipment, and Supplies	48,000	47,821	179
Clothing and Uniforms	18,000	15,874	2,126
Operational Supplies	3,000	2,234	766
Towing and Hauling	1,000	250	750
Postage	2,500	2,195	305
Legal Notices or Publishing	400	275	125
Electricity and Gas	20,000	19,463	537
Telephone	20,000	17,284	2,716
Water and Sewer	3,900	3,405	495
Garbage Disposal	1,200	1,437	(237)
Automobile Maintenance	22,000	20,930	1,070
Mobile Equipment Maintenance	4,000	1,656	2,344

See accompanying Notes to Required Supplementary Information.

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
Public Safety (Continued):			
Office of County Sheriff - Law Enforcement (Continued):			
Office Equipment Maintenance	\$ 5,500	\$ 1,980	\$ 3,520
Office Equipment Leases	17,500	14,240	3,260
Dues and Memberships	5,500	2,502	2,998
Janitorial	5,000	4,705	295
Housing Prisoners in Other Counties	15,000	-	15,000
Travel Expense	6,000	5,546	454
Convention	1,200	1,100	100
Instruction and Schooling	23,000	10,008	12,992
Investigation Costs	2,000	863	1,137
Automotive Equipment	100,000	96,941	3,059
Office Equipment	1,500	-	1,500
Jail Repair and Maintenance	20,000	9,066	10,934
Capital Outlay	-	96,378	(96,378)
Other	9,000	538	8,462
Total Public Safety	<u>2,104,798</u>	<u>2,059,989</u>	<u>44,809</u>
Judiciary and Court Related:			
Office of State's Attorney:			
Salary of State's Attorney (88% Reimbursed by the State of Illinois)	152,036	150,264	1,772
Other Salaries and Wages	110,495	117,605	(7,110)
Stationary and Office Supplies	3,000	3,392	(392)
Office Equipment	2,500	1,027	1,473
Copy Machine Supplies	3,500	3,948	(448)
Books, Periodicals, and Manuals	4,000	1,249	2,751
Court Reporting	750	44	706
Witness Fees	5,000	2,102	2,898
Postage	1,000	-	1,000
Travel	1,750	63	1,687
Legal Notices or Publishing	2,500	1,401	1,099
Office Equipment Maintenance	250	-	250
Dues and Memberships	1,500	1,250	250
Instruction and Schooling	2,000	663	1,337
Investigation Costs	2,000	(130)	2,130
Miscellaneous Fees	-	5,633	(5,633)
State's Attorney Appellate Service	6,000	-	6,000
Total Office of State's Attorney	<u>298,281</u>	<u>288,511</u>	<u>9,770</u>

See accompanying Notes to Required Supplementary Information.

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
Judiciary and Court Related (Continued):			
Office of Circuit Clerk:			
Salary of Circuit Clerk	\$ 67,425	\$ 68,009	\$ (584)
Other Salaries and Wages	109,262	88,712	20,550
Stationary and Office Supplies	3,000	2,089	911
Auto Mileage	200	-	200
Postage	4,000	241	3,759
Telephone	1,650	235	1,415
Office Equipment Rental	2,300	5,013	(2,713)
Dues and Memberships	250	250	-
Total Office of Circuit Clerk	188,087	164,549	23,538
The Courts of Menard County:			
Salaries and Wages	62,400	62,920	(520)
Juror Fees	5,500	3,252	2,248
Office Equipment	1,000	-	1,000
Stationary and Office Supplies	1,500	234	1,266
Books, Periodicals, and Manuals	10,000	3,304	6,696
Jurors' Food and Meals	1,000	682	318
Court Reporting	5,000	704	4,296
Legal - Guardian Ad Litem, Attorney Fees, Judge's Salary, Etc.	60,000	20,544	39,456
Services for Juveniles	1,000	-	1,000
Witnesses	12,000	800	11,200
Auto Mileage	400	-	400
Travel Expenses	500	-	500
Medical, Dental, and Nursing Fees	2,500	6,645	(4,145)
Instruction and Schooling	1,000	792	208
Office Equipment Maintenance	1,000	647	353
Postage	100	-	100
Dues and Memberships	350	-	350
Total Courts of Menard County	165,250	100,524	64,726

See accompanying Notes to Required Supplementary Information.

**MENARD COUNTY, ILLINOIS
GENERAL FUND (CONTINUED)
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
EXPENDITURES (CONTINUED)			
Judiciary and Court Related (Continued):			
Probation Office:			
Salaries and Wages (66% Reimbursed by the State of Illinois)	\$ 171,123	\$ 153,941	\$ 17,182
Stationary and Office Supplies	800	171	629
Office Equipment	2,600	1,386	1,214
Total Probation Office	<u>174,523</u>	<u>155,498</u>	<u>19,025</u>
Total Judiciary and Court Related	826,141	709,082	117,059
County Development:			
Soil Conservation	<u>6,250</u>	<u>6,250</u>	<u>-</u>
Total Expenditures	<u>4,578,037</u>	<u>4,472,779</u>	<u>105,258</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	<u>\$ (396,348)</u>	<u>\$ 446,362</u>	<u>\$ 842,710</u>

**MENARD COUNTY, ILLINOIS
COUNTY HIGHWAY FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property Taxes	\$ 345,697	\$ 350,040	\$ 4,343
Mobile Home Privilege Tax	120	104	(16)
Other Taxes	1,450	1,249	(201)
Federal and State Payments	-	125,166	125,166
Charges for Services	153,000	147,683	(5,317)
Other	196,000	279,331	83,331
Interest	10,000	86,478	76,478
Total Revenues	706,267	990,051	283,784
EXPENDITURES			
Public Health	927,000	901,577	25,423
Capital Outlay	361,000	435,386	(74,386)
Total Expenditures	1,288,000	1,336,963	(48,963)
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(581,733)	(346,912)	234,821
OTHER FINANCING SOURCES			
Transfers In	-	174,084	174,084
NET CHANGES IN FUND BALANCE	<u>\$ (581,733)</u>	<u>(172,828)</u>	<u>\$ 408,905</u>
Fund Balance - Beginning of Year		1,155,555	
FUND BALANCE - END OF YEAR		<u>\$ 982,727</u>	

**MENARD COUNTY, ILLINOIS
 MENARD COUNTY ARPA FUND
 BUDGETARY COMPARISON SCHEDULE
 YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Federal and State Payments	\$ 1,660,962	\$ 642,720	\$ (1,018,242)
Interest	5,000	42,325	37,325
Total Revenues	1,665,962	685,045	(980,917)
 EXPENDITURES			
General Government	334,903	642,720	(307,817)
 EXCESS REVENUE OVER (UNDER) EXPENDITURES	1,331,059	42,325	(1,288,734)
 OTHER FINANCING SOURCES (USES)			
Transfers Out	(1,326,059)	-	1,326,059
 NET CHANGES IN FUND BALANCE	\$ 5,000	42,325	\$ 37,325
 Fund Balance - Beginning of Year		16,091	
 FUND BALANCE - END OF YEAR		\$ 58,416	

**MENARD COUNTY, ILLINOIS
EMERGENCY MEDICAL SERVICES FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property Taxes	\$ 376,000	\$ 383,982	\$ 7,982
Mobile Home Privilege Tax	100	114	14
Other Taxes	1,200	1,370	170
Public Safety Sales Tax	650,000	773,836	123,836
Charges for Services	659,038	573,572	(85,466)
Other	5,000	-	(5,000)
Interest	2,000	4,326	2,326
Total Revenues	1,693,338	1,737,200	43,862
EXPENDITURES			
Public Safety:			
Salaries and Wages	979,000	959,445	19,555
Retirement	98,284	-	98,284
Unemployment Compensation	32,688	-	32,688
Health Insurance	124,895	86,711	38,184
Insurance and Risk Management	21,772	-	21,772
Operational	76,000	67,869	8,131
Repair and Maintenance	40,500	30,290	10,210
Rents and Leases	24,000	-	24,000
Telephone	12,000	9,006	2,994
Professional Assistance	55,500	69,410	(13,910)
Other	36,200	37,911	(1,711)
Capital Outlay	26,500	5,883	20,617
Total Expenditures	1,527,339	1,266,525	260,814
EXCESS REVENUE OVER EXPENDITURES	165,999	470,675	304,676
OTHER FINANCING USES			
Transfers Out	(99,000)	(249,807)	(150,807)
NET CHANGE IN FUND BALANCE	\$ 66,999	220,868	\$ 153,869
Fund Balance - Beginning of Year		1,960,373	
FUND BALANCE - END OF YEAR		\$ 2,181,241	

**MENARD COUNTY, ILLINOIS
RETIREMENT AND FICA FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED NOVEMBER 30, 2023**

	Original and Final Budget	Actual Amounts	Variance with Final Budget
REVENUES			
Property Taxes	\$ 706,419	\$ 698,020	\$ (8,399)
Mobile Home Privilege Tax	227	208	(19)
Other Taxes	3,312	2,490	(822)
Personal Property Replacement Tax	42,389	-	(42,389)
Other	260,285	1,404	(258,881)
Total Revenues	1,012,632	702,122	(310,510)
EXPENDITURES			
Pensions and FICA:			
IMRF Employer's Portion	451,387	320,120	131,267
FICA Employer's Portion	302,858	342,334	(39,476)
Total Expenditures	754,245	662,454	91,791
EXCESS REVENUE OVER (UNDER) EXPENDITURES	258,387	39,668	(218,719)
OTHER FINANCING SOURCES			
Transfers In	-	195,603	195,603
NET CHANGE IN FUND BALANCE	\$ 258,387	235,271	\$ (23,116)
Fund Balance - Beginning of Year		1,714,476	
FUND BALANCE - END OF YEAR		\$ 1,949,747	

MENARD COUNTY, ILLINOIS
MULTIYEAR SCHEDULE OF CHANGES IN OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2021)

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Total OPEB Liability			
Service Cost	\$ 65,564	\$ 62,327	\$ 88,590
Interest on Total OPEB Liability	56,411	33,385	28,944
Differences Between Expected and Actual Experience of the Total OPEB Liability	(539,843)	-	-
Changes of Assumptions	(43,366)	(233,254)	(24,778)
Benefit Payments, Including Implicit Rate Subsidy	<u>(7,964)</u>	<u>(18,490)</u>	<u>(24,429)</u>
Net Change in Total OPEB Liability	(469,198)	(156,032)	68,327
Total OPEB Liability - Beginning*	<u>1,350,309</u>	<u>1,506,341</u>	<u>1,438,014</u>
Total OPEB Liability - Ending (A)	<u>\$ 881,111</u>	<u>\$ 1,350,309</u>	<u>\$ 1,506,341</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	- %	- %	- %
Covered Valuation Payroll	\$ 7,352,400	\$ 5,647,465	\$ 5,430,838
Net OPEB Liability as a Percentage of Covered Valuation Payroll	11.98%	23.91%	27.74%

No assets are accumulated in a trust to pay related benefits.

No actuarial valuation was performed prior to fiscal year 2021.

* Estimated as of November 30, 2020

MENARD COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
NOVEMBER 30, 2023

NOTE 1 BASIS OF ACCOUNTING

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

NOTE 2 EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The County Highway Fund had expenditures exceeding appropriations of \$48,963 for fiscal year 2023.

The ARPA Fund had expenditures exceeding appropriations of \$307,817 for fiscal year 2023.

SUPPLEMENTARY INFORMATION

**MENARD COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

TUBERCULOSIS FUND

To account for the levy and collection of the annual tax for the purpose of providing for the care and treatment of inhabitants who may be afflicted with tuberculosis.

ANIMAL CONTROL FUND

To account for the receipt of service fees from municipalities, registration fees and fines, and the payment of costs of the Animal Control Program in the County including payment of damages to individuals for the loss of livestock and poultry. One-third of all fees collected must be retained in the fund until the first Monday of March for the purpose of paying damage claims.

GENERAL ASSISTANCE FUND

To account for the levy and collection of the annual tax for general assistance purpose in the County.

COUNTY FAIR FUND

To account for the levy and collection of the annual tax for County fair purposes.

COUNTY CLERK DOCUMENT STORAGE SYSTEM FUND

To account for the collection of a recording fee used for automating the county clerk's office.

TAX SALE AUTOMATION FUND

To account for the collection of fees for costs related to the automation of the property tax system and delinquent property tax sales.

COUNTY ELECTIONS FUND

To account for funds provided by the general fund for annual elections costs.

COURT AUTOMATION FUND

To account for the collection of an automation fee to be used for automating the circuit clerk's office.

**MENARD COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

COOPERATIVE EXTENSION SERVICE FUND

To account for the levy and collection of the annual tax for the Cooperative Extension Service.

SENIOR TRANSPORT FUND

To account for the revenues and costs of providing transportation to Menard County citizens sixty years of age and older.

BUILDING IMPROVEMENT FUND

To account for monies restricted for anticipated major improvements to the County Courthouse including the County jail facility.

COURT DOCUMENT STORAGE SYSTEM FUND

To account for the collection of a court document fee to be used to establish a court document storage system in the Circuit Clerk's office.

PROBATION SERVICES FUND

To account for funds collected and expended for costs associated with the probation office. Plans for expenditure are subject to approval by the State and chief judge of the Circuit.

COUNTY BRIDGE FUND

To account for the levy and collection of the annual tax for the purpose of aiding in the constructing and repairing of County bridges, culverts, grade separations and drainage structures.

FEDERAL AID MATCHING FUND

To account for the levy and collection of the annual tax for the purpose of providing funds to pay the expenses for engineering and other costs and its proportionate share of construction or maintenance of highways in the Federal primary, secondary, or County highway network.

ROAD REPAIR AND MAINTENANCE FUND

To account for the levy and collection of the annual tax for the purpose of improving, constructing, maintaining or repairing certain County roads.

**MENARD COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

COURT SERVICES FUND

To account for the collection of court services fees for costs related to the providing of court security.

COURT FUND

To account for the collection of fees from the circuit clerk for court improvements.

DUI EQUIPMENT FUND

To account for the collection of fees from the circuit clerk to be used for the purchase of equipment.

COUNTY GIS FUND

To account for the resources to implement a digitalized geographic information mapping system for the County.

STATE'S ATTORNEY DRUG FORFEITURE FUND

To account for the receipt of drug forfeiture funds and proceeds in accordance with provisions of the prevailing state statute.

PILL DISPOSAL FUND

To account for the receipt of fees from the circuit clerk for funding costs related to safe disposal of drugs.

EMERGENCY RELIEF FUND

To account for certain grants and contributions received for programs to aid certain Menard County residents in the payment of specific emergency expenditures.

PUBLIC LAND DEDICATION FEES FUND

To account for certain zoning fees pertaining to the dedication of public lands.

TOURISM PROMOTION FUND

To account for the receipt of a county wide hotel tax to be used for funding certain costs relating to tourism promotion, conventions, expositions, theatrical, sports, and cultural activities within the County.

DRUG TRAFFIC PREVENTION FUND

To account for fees and contributions received for funding certain costs pertaining to preventing drug traffic activities in the County.

**MENARD COUNTY, ILLINOIS
SPECIAL REVENUE FUNDS (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

CIRCUIT CLERK OPERATION AND ADMINISTRATIVE FUND

To account for fees collected by the circuit clerk that are designated for funding certain operations and administrative costs.

SHERIFF VEHICLE FUND

To account for fees collected by the circuit clerk that are designated to assist in funding the costs of acquiring and replacing the sheriff department's vehicles.

CRESCO LABS FUND

To account for fees collected for programs related to the community benefits agreement with Cresco Labs, LCC in relation to the medical marijuana cultivation center.

LIABILITY AND INSURANCE FUND

To account for the annual tax for the payment of the governmental activities' property and casualty risk management, including funding of self-insured unemployment compensation costs.

COUNTY MOTOR FUEL TAX FUND

To account for the receipt of motor fuel taxes allotted to the County to be retained and used for the construction and maintenance of State and County roads, bridges and other projects. All expenditures from this fund require the approval of the Illinois Department of Transportation and the County's Board of Commissioners.

HEALTH DEPARTMENT FUND

To account for the Menard County Health Department. It is used to account for the revenues and payment of costs of maintaining a County health department.

LAW LIBRARY FUND

To account for the revenues derived from the "law library" fee and the payment of expenses incurred in establishing and maintaining a law library. The money available in the fund may not be appropriated by the County board but is disbursed on order of the chief circuit judge. The fees are collected by the circuit clerk and paid into the law library fund.

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

	Tuberculosis Fund	Animal Control Fund	General Assistance Fund	County Fair Fund	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund
ASSETS								
Cash and Certificates of Deposit	\$ 128,288	\$ 158,848	\$ 109,029	\$ 18,291	\$ 88,942	\$ 35,721	\$ 231,866	\$ 48,043
Accounts Receivable	256	8,418	-	-	-	-	-	-
Taxes Receivable	10,578	-	51,297	44,088	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-
Total Assets	\$ 139,122	\$ 167,266	\$ 160,326	\$ 62,379	\$ 88,942	\$ 35,721	\$ 231,866	\$ 48,043
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accounts Payable	\$ -	\$ 675	\$ 102	\$ -	\$ 644	\$ -	\$ 8,810	\$ -
Accrued Compensation	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	15,000	-	-	-	7,775	-
Total Liabilities	-	675	15,102	-	644	-	16,585	-
DEFERRED INFLOWS OF RESOURCES								
Subsequent Year's Property Taxes	10,578	-	51,297	44,088	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General Government	-	-	-	-	88,298	35,721	215,281	-
Public Safety	-	166,591	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	-	-
Public Health	128,544	-	-	-	-	-	-	-
Judiciary and Court	-	-	-	-	-	-	-	48,043
County Development	-	-	-	18,291	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	-	93,927	-	-	-	-	-
Total Fund Balances	128,544	166,591	93,927	18,291	88,298	35,721	215,281	48,043
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 139,122	\$ 167,266	\$ 160,326	\$ 62,379	\$ 88,942	\$ 35,721	\$ 231,866	\$ 48,043

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

	Cooperative Extension Service Fund	Senior Transport Fund	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund
ASSETS								
Cash and Certificates of Deposit	\$ 42,471	\$ 51,718	\$ 436,762	\$ 93,625	\$ 310,243	\$ 1,104,086	\$ 974,637	\$ 153,837
Accounts Receivable	-	-	27,541	1,842	-	-	139,848	-
Taxes Receivable	34,804	-	-	-	-	174,443	174,443	174,443
Inventory	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-
Total Assets	\$ 77,275	\$ 51,718	\$ 464,303	\$ 95,467	\$ 310,243	\$ 1,278,529	\$ 1,288,928	\$ 328,280
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accounts Payable	\$ -	\$ 379	\$ -	\$ -	\$ -	\$ -	\$ 6,172	\$ 400
Accrued Compensation	-	-	-	-	-	-	-	-
Unearned Revenue	-	5,500	-	4,500	-	-	91,624	-
Total Liabilities	-	5,879	-	4,500	-	-	97,796	400
DEFERRED INFLOWS OF RESOURCES								
Subsequent Year's Property Taxes	34,804	-	-	-	-	174,443	174,443	174,443
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General Government	-	-	464,303	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	1,104,086	1,016,689	153,437
Public Health	-	-	-	-	-	-	-	-
Judiciary and Court	-	-	-	90,967	310,243	-	-	-
County Development	42,471	-	-	-	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	45,839	-	-	-	-	-	-
Total Fund Balances	42,471	45,839	464,303	90,967	310,243	1,104,086	1,016,689	153,437
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 77,275	\$ 51,718	\$ 464,303	\$ 95,467	\$ 310,243	\$ 1,278,529	\$ 1,288,928	\$ 328,280

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

	Court Services Fund	Court Fund	DUI Equipment Fund	County GIS Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund	Emergency Relief Fund	Public Land Dedication Fees Fund
ASSETS								
Cash and Certificates of Deposit	\$ 48,576	\$ 58,055	\$ 7,596	\$ 81,452	\$ 1,079	\$ 39	\$ 19,533	\$ 1,560
Accounts Receivable	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 48,576</u>	<u>\$ 58,055</u>	<u>\$ 7,596</u>	<u>\$ 81,452</u>	<u>\$ 1,079</u>	<u>\$ 39</u>	<u>\$ 19,533</u>	<u>\$ 1,560</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ 221	\$ -	\$ -	\$ -	\$ -
Accrued Compensation	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	2,000	-
Total Liabilities	-	-	-	221	-	-	2,000	-
DEFERRED INFLOWS OF RESOURCES								
Subsequent Year's Property Taxes	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	39	17,533	-
Judiciary and Court	48,576	58,055	7,596	-	1,079	-	-	-
County Development	-	-	-	81,231	-	-	-	1,560
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Total Fund Balances	<u>48,576</u>	<u>58,055</u>	<u>7,596</u>	<u>81,231</u>	<u>1,079</u>	<u>39</u>	<u>17,533</u>	<u>1,560</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 48,576</u>	<u>\$ 58,055</u>	<u>\$ 7,596</u>	<u>\$ 81,452</u>	<u>\$ 1,079</u>	<u>\$ 39</u>	<u>\$ 19,533</u>	<u>\$ 1,560</u>

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

	Tourism Promotion Fund	Drug Traffic Prevention Fund	Circuit Clerk Operation and Administrative Fund	Sheriff Vehicle Fund	Cresco Labs Fund	Liability and Insurance Fund	County Motor Fuel Tax Fund	Health Department Fund
ASSETS								
Cash and Certificates of Deposit	\$ 46,779	\$ 47,582	\$ 15,226	\$ 23,007	\$ 1,708,317	\$ 1,027,798	\$ 672,492	\$ 212,353
Accounts Receivable	1,835	-	-	-	124,680	-	35,501	444,629
Taxes Receivable	-	-	-	-	-	370,870	-	-
Inventory	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-
Total Assets	\$ 48,614	\$ 47,582	\$ 15,226	\$ 23,007	\$ 1,832,997	\$ 1,398,668	\$ 707,993	\$ 656,982
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,742	\$ 14,786	\$ 355,792
Accrued Compensation	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	27,323	-
Total Liabilities	-	-	-	-	-	14,742	42,109	355,792
DEFERRED INFLOWS OF RESOURCES								
Subsequent Year's Property Taxes	-	-	-	-	-	370,870	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General Government	-	-	15,226	-	-	-	-	-
Public Safety	-	47,582	-	23,007	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	665,884	-
Public Health	-	-	-	-	-	-	-	301,190
Judiciary and Court	-	-	-	-	-	-	-	-
County Development	48,614	-	-	-	1,832,997	-	-	-
Liability and Insurance	-	-	-	-	-	1,013,056	-	-
Public Welfare	-	-	-	-	-	-	-	-
Total Fund Balances	48,614	47,582	15,226	23,007	1,832,997	1,013,056	665,884	301,190
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 48,614	\$ 47,582	\$ 15,226	\$ 23,007	\$ 1,832,997	\$ 1,398,668	\$ 707,993	\$ 656,982

**MENARD COUNTY, ILLINOIS
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2023**

	<u>Law Library Fund</u>	<u>Totals</u>
ASSETS		
Cash and Certificates of Deposit	\$ 15,363	\$ 7,973,214
Accounts Receivable	-	784,550
Taxes Receivable	-	1,034,966
Inventory	-	-
Due from Other Funds	-	-
	<u>15,363</u>	<u>9,792,730</u>
Total Assets	<u>\$ 15,363</u>	<u>\$ 9,792,730</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts Payable	\$ -	\$ 402,723
Accrued Compensation	-	-
Unearned Revenue	-	153,722
Total Liabilities	-	556,445
 DEFERRED INFLOWS OF RESOURCES		
Subsequent Year's Property Taxes	-	1,034,966
 FUND BALANCES		
Nonspendable	-	-
Restricted for:		
General Government	15,363	834,192
Public Safety	-	237,180
Roads and Bridges	-	2,940,096
Public Health	-	447,306
Judiciary and Court	-	564,559
County Development	-	2,025,164
Liability and Insurance	-	1,013,056
Public Welfare	-	139,766
Total Fund Balances	<u>15,363</u>	<u>8,201,319</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 15,363</u>	<u>\$ 9,792,730</u>

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Tuberculosis Fund	Animal Control Fund	General Assistance Fund	County Fair Fund	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund
REVENUES								
Property Taxes	\$ 11,998	\$ -	\$ 52,796	\$ 44,228	\$ -	\$ -	\$ -	\$ -
Mobile Home Privilege Tax	4	-	16	13	-	-	-	-
Other Taxes	43	-	188	158	-	-	-	-
Fines, Fees, Forfeitures and Licenses	-	-	-	-	35,099	3,140	-	12,820
Federal and State Payments	-	-	7,473	-	-	-	11,548	597
Charges for Services	-	60,670	-	-	-	-	-	-
Other	-	21,810	351	-	-	-	3,600	-
Interest	350	-	-	-	-	-	-	-
Total Revenue	12,395	82,480	60,824	44,399	35,099	3,140	15,148	13,417
EXPENDITURES								
Current:								
General Government	-	-	-	-	13,706	714	61,119	-
Public Safety	-	132,615	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	-	-
Judiciary and Court	-	-	-	-	-	-	-	15,482
County Development	-	-	-	40,000	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	-	59,885	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	-	132,615	59,885	40,000	13,706	714	61,119	15,482

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Tuberculosis Fund	Animal Control Fund	General Assistance Fund	County Fair Fund	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 12,395	\$ (50,135)	\$ 939	\$ 4,399	\$ 21,393	\$ 2,426	\$ (45,971)	\$ (2,065)
OTHER FINANCING SOURCES (USES)								
Insurance Proceeds	-	-	-	-	-	-	-	-
Transfers In	-	55,000	-	-	-	-	60,000	-
Transfers Out	-	-	(4,523)	-	(10,000)	-	-	-
Total Other Financing Sources (Uses)	-	55,000	(4,523)	-	(10,000)	-	60,000	-
NET CHANGE IN FUND BALANCE	12,395	4,865	(3,584)	4,399	11,393	2,426	14,029	(2,065)
Fund Balances Beginning of Year	116,149	161,726	97,511	13,892	76,905	33,295	201,252	50,108
FUND BALANCES END OF YEAR	<u>\$ 128,544</u>	<u>\$ 166,591</u>	<u>\$ 93,927</u>	<u>\$ 18,291</u>	<u>\$ 88,298</u>	<u>\$ 35,721</u>	<u>\$ 215,281</u>	<u>\$ 48,043</u>

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Cooperative Extension Service Fund	Senior Transport Fund	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund
REVENUES								
Property Taxes	\$ 34,284	\$ -	\$ -	\$ -	\$ -	\$ 170,050	\$ 170,050	\$ 170,050
Mobile Home Privilege Tax	11	-	-	-	-	51	51	51
Other Taxes	122	-	-	-	-	607	607	607
Fines, Fees, Forfeitures and Licenses	-	-	-	10,409	20,030	-	-	-
Federal and State Payments	-	19,866	27,541	12,000	12,000	-	56,734	-
Charges for Services	-	8,015	-	-	-	8,546	-	-
Other	-	7,899	-	1,796	-	-	-	-
Interest	-	-	-	-	-	421	421	421
Total Revenue	34,417	35,780	27,541	24,205	32,030	179,675	227,863	171,129
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	17,086	82,719	87,107
Judiciary and Court	-	-	-	14,195	21,636	-	-	-
County Development	27,956	-	-	-	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	30,525	-	-	-	-	-	-
Capital Outlay	-	-	120,194	-	-	48,259	89,465	-
Total Expenditures	27,956	30,525	120,194	14,195	21,636	65,345	172,184	87,107

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Cooperative Extension Service Fund	Senior Transport Fund	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 6,461	\$ 5,255	\$ (92,653)	\$ 10,010	\$ 10,394	\$ 114,330	\$ 55,679	\$ 84,022
OTHER FINANCING SOURCES (USES)								
Insurance Proceeds	-	-	-	-	-	-	-	-
Transfers In	-	-	124,000	-	-	-	-	-
Transfers Out	-	(4,451)	-	-	(2,962)	-	-	-
Total Other Financing Sources (Uses)	-	(4,451)	124,000	-	(2,962)	-	-	-
NET CHANGE IN FUND BALANCE	6,461	804	31,347	10,010	7,432	114,330	55,679	84,022
Fund Balances Beginning of Year	36,010	45,035	432,956	80,957	302,811	989,756	961,010	69,415
FUND BALANCES END OF YEAR	<u>\$ 42,471</u>	<u>\$ 45,839</u>	<u>\$ 464,303</u>	<u>\$ 90,967</u>	<u>\$ 310,243</u>	<u>\$ 1,104,086</u>	<u>\$ 1,016,689</u>	<u>\$ 153,437</u>

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Court Services Fund	Court Fund	DUI Equipment Fund	County GIS Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund	Emergency Relief Fund	Public Land Dedication Fees Fund
REVENUES								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile Home Privilege Tax	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-
Fines, Fees, Forfeitures and Licenses	17,076	12,312	768	33,540	-	8	-	-
Federal and State Payments	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Revenue	<u>17,076</u>	<u>12,312</u>	<u>768</u>	<u>33,540</u>	<u>-</u>	<u>8</u>	<u>-</u>	<u>-</u>
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	-	-
Judiciary and Court	54,844	-	-	-	-	-	-	-
County Development	-	-	-	46,855	-	-	-	-
Liability and Insurance	-	-	-	-	-	-	-	-
Public Welfare	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	<u>54,844</u>	<u>-</u>	<u>-</u>	<u>46,855</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Court Services Fund	Court Fund	DUI Equipment Fund	County GIS Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund	Emergency Relief Fund	Public Land Dedication Fees Fund
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ (37,768)	\$ 12,312	\$ 768	\$ (13,315)	\$ -	\$ 8	\$ -	\$ -
OTHER FINANCING SOURCES (USES)								
Insurance Proceeds	-	-	-	-	-	-	-	-
Transfers In	45,000	-	-	-	-	-	-	-
Transfers Out	-	(5,000)	-	(30,000)	-	-	-	-
Total Other Financing Sources (Uses)	45,000	(5,000)	-	(30,000)	-	-	-	-
NET CHANGE IN FUND BALANCE	7,232	7,312	768	(43,315)	-	8	-	-
Fund Balances Beginning of Year	41,344	50,743	6,828	124,546	1,079	31	17,533	1,560
FUND BALANCES END OF YEAR	<u>\$ 48,576</u>	<u>\$ 58,055</u>	<u>\$ 7,596</u>	<u>\$ 81,231</u>	<u>\$ 1,079</u>	<u>\$ 39</u>	<u>\$ 17,533</u>	<u>\$ 1,560</u>

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Tourism Promotion Fund	Drug Traffic Prevention Fund	Circuit Clerk Operation and Administrative Fund	Sheriff Vehicle Fund	Cresco Labs Fund	Liability and Insurance Fund	County Motor Fuel Tax Fund	Health Department Fund
REVENUES								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 370,608	\$ -	\$ -
Mobile Home Privilege Tax	-	-	-	-	-	110	-	-
Other Taxes	31,968	10,065	-	-	-	1,322	-	-
Fines, Fees, Forfeitures and Licenses	-	8,578	65	-	610,051	-	-	-
Federal and State Payments	-	-	-	-	-	-	570,729	675,894
Charges for Services	-	-	-	-	-	-	-	-
Other	-	-	-	15,000	-	13,798	-	30,000
Interest	-	-	-	-	9,621	-	21,457	1,792
Total Revenue	31,968	18,643	65	15,000	619,672	385,838	592,186	707,686
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Roads and Bridges	-	-	-	-	-	-	632,627	692,572
Judiciary and Court	-	-	-	-	-	-	-	-
County Development	25,000	-	-	-	-	-	-	-
Liability and Insurance	-	-	-	-	-	1,005,012	-	-
Public Welfare	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	270	-	-	-	-
Total Expenditures	25,000	-	-	270	-	1,005,012	632,627	692,572

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Tourism Promotion Fund	Drug Traffic Prevention Fund	Circuit Clerk Operation and Administrative Fund	Sheriff Vehicle Fund	Cresco Labs Fund	Liability and Insurance Fund	County Motor Fuel Tax Fund	County Highway Fund
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 6,968	\$ 18,643	\$ 65	\$ 14,730	\$ 619,672	\$ (619,174)	\$ (40,441)	\$ 15,114
OTHER FINANCING SOURCES (USES)								
Insurance Proceeds	-	-	-	-	-	322,650	-	-
Transfers In	-	-	-	-	-	260,228	-	41,790
Transfers Out	-	-	-	-	(228,344)	-	(35,537)	-
Total Other Financing Sources (Uses)	-	-	-	-	(228,344)	582,878	(35,537)	41,790
NET CHANGE IN FUND BALANCE	6,968	18,643	65	14,730	391,328	(36,296)	(75,978)	56,904
Fund Balances Beginning of Year	41,646	28,939	15,161	8,277	1,441,669	1,049,352	741,862	244,286
FUND BALANCES END OF YEAR	<u>\$ 48,614</u>	<u>\$ 47,582</u>	<u>\$ 15,226</u>	<u>\$ 23,007</u>	<u>\$ 1,832,997</u>	<u>\$ 1,013,056</u>	<u>\$ 665,884</u>	<u>\$ 301,190</u>

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Law Library Fund		Totals
REVENUES			
Property Taxes	\$ -		\$ 1,024,064
Mobile Home Privilege Tax	-		307
Other Taxes	-		45,687
Fines, Fees, Forfeitures and Licenses	3,932		767,828
Federal and State Payments	-		1,394,382
Charges for Services	-		77,231
Other	-		94,254
Interest	-		34,483
Total Revenue	3,932		3,438,236
EXPENDITURES			
Current:			
General Government	610		76,149
Public Safety	-		132,615
Roads and Bridges	-		1,512,111
Judiciary and Court	-		106,157
County Development	-		139,811
Liability and Insurance	-		1,005,012
Public Welfare	-		90,410
Capital Outlay	-		258,188
Total Expenditures	610		3,320,453

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Law Library Fund	Totals
	<u> </u>	<u> </u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 3,322	\$ 117,783
OTHER FINANCING SOURCES (USES)		
Insurance Proceeds	-	322,650
Transfers In	-	586,018
Transfers Out	-	<u>(320,817)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>587,851</u>
NET CHANGE IN FUND BALANCE	3,322	705,634
Fund Balances Beginning of Year	<u>12,041</u>	<u>7,495,685</u>
FUND BALANCES END OF YEAR	<u><u>\$ 15,363</u></u>	<u><u>\$ 8,201,319</u></u>

**MENARD COUNTY, ILLINOIS
PRIVATE-PURPOSE TRUST FUNDS
FIDUCIARY FUNDS
NOVEMBER 30, 2023**

ROAD DISTRICTS TRUCK FUND

To account for certain pooled resources of the County's road districts for the purpose maintaining certain roads in the County.

**MENARD COUNTY, ILLINOIS
CUSTODIAL FUNDS
FIDUCIARY FUNDS
NOVEMBER 30, 2023**

INDEMNITY FUND

To account for indemnity fees paid to the county collector derived from tax sales; the fund is to accumulate until it reaches 0.03% of the assessed valuation or \$50,000, whichever is greater. The purpose of the fund is to indemnify the treasurer for judgements against the treasurer arising from tax sales.

CHILD ADVOCACY CENTER FUND

The account for monies collected for the purpose of establishing and maintaining a Children's Advocacy Center to coordinate the investigation, prosecution, and treatment referral of child abuse.

SHERIFF'S DRUG FORFEITURE FUND

To account for proceeds from forfeitures received by the fund and used by the County sheriff for certain investigative and training expenditures.

TAX SALE IN ERROR INTEREST PAYMENT FUND

To account for certain fees collected during the tax sale process by the County collector and the expenditure of those funds for court ordered payments.

CIRCUIT CLERK FUND

Functions as a clearing account for the operations of the office of circuit clerk. Clerk's fees, fines, and bail bond deposits and other deposits are received by the fund and retained until proper disposition of the funds is determined.

Accounts for the collection and distribution of court-ordered child support and alimony payments.

COUNTY CLERK FUND

Functions as a clearing account for the operations of the office of county clerk. Fees earned are remitted to the general fund.

STATE'S ATTORNEY'S FUND

Functions as a clearing account for the operations of the office of the state's attorney. Fees earned are remitted to the general fund.

TOWNSHIP BRIDGE FUND

To account for the collection of state allotments to road districts for bridge construction projects in the County.

**MENARD COUNTY, ILLINOIS
CUSTODIAL FUNDS (CONTINUED)
FIDUCIARY FUNDS
NOVEMBER 30, 2023**

TOWNSHIP MOTOR FUEL TAX FUND

To account for the collection and distribution of state motor fuel tax allotments for the road districts of the County.

NONRESIDENTS AND UNKNOWN CLAIMANTS FUND

To account for the annual fees collected from nonresidents and unknown claimants. These fees are shared by the County sheriff with several state agencies.

SEX OFFENDER REGISTRATION FEE FUND

To account for the annual fees collected from registered sex offenders. These fees are shared by the County sheriff with several state agencies.

INMATES FUND

To account for commissary transactions at the County jail and other amounts credited to the benefit of County jail inmates.

GENERAL TAX FUND

To account for the collection and distribution of real estate tax to the various taxing districts inside and outside of the County.

MOBILE HOME PRIVILEGE TAX FUND

To account for the collection and distribution of mobile home privilege tax to the various taxing districts of the County.

EMINENT DOMAIN FUND

To account for the costs associated with the acquisition of property through eminent domain, including compensation to property owners and related legal and administrative expenses.

**MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
NOVEMBER 30, 2023**

	Road Districts Truck Fund
ASSETS	
Cash and Certificates of Deposits	<u>\$ 122,898</u>
FIDUCIARY NET POSITION	
Restricted	<u>\$ 122,898</u>
Total Liabilities and Fiduciary and Net Position	<u>\$ 122,898</u>

**MENARD COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 PRIVATE-PURPOSE TRUST FUNDS
 YEAR ENDED NOVEMBER 30, 2023**

	Road Districts Truck Fund
ADDITIONS	
Charges for Services	\$ 86,494
Interest	1,161
Total Additions	87,655
DEDUCTIONS	
Operating Expenses	60,538
CHANGE IN NET POSITION	27,117
Net Position - Beginning of Year	95,781
NET POSITION - END OF YEAR	\$ 122,898

**MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
NOVEMBER 30, 2023**

	Indemnity Fund	Child Advocacy Fund	Sheriff's Drug Forfeiture Fund	Tax Sale in Error Interest Payment Fund	Circuit Clerk Fund	County Clerk Fund	State's Attorney's Fund	Township Bridge Fund
ASSETS								
Cash and Certificates of Deposit	\$ 102,200	\$ 2,122	\$ 419	\$ 4,068	\$ 189,242	\$ 27,323	\$ 32	\$ 3,975
Receivables	442	-	-	-	-	86,852	835	-
Total Assets	\$ 102,642	\$ 2,122	\$ 419	\$ 4,068	\$ 189,242	\$ 114,175	\$ 867	\$ 3,975
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Others	-	-	-	-	59,180	114,175	-	-
Due to Other Funds	-	-	-	-	29,411	-	867	-
Total Liabilities	-	-	-	-	88,591	114,175	867	-
FIDUCIARY NET POSITION								
Restricted	102,642	2,122	419	4,068	100,651	-	-	3,975
Total Liabilities and Fiduciary Net Position	\$ 102,642	\$ 2,122	\$ 419	\$ 4,068	\$ 189,242	\$ 114,175	\$ 867	\$ 3,975

**MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION (CONTINUED)
CUSTODIAL FUNDS
NOVEMBER 30, 2023**

	Township Motor Fuel Tax Fund	Nonresidents and Unknown Claimants Fund	Sex Offender Registration Fees Fund	Inmates Fund	General Tax Fund	Mobile Home Privilege Tax Fund	Eminent Domain Fund	Totals
ASSETS								
Cash and Certificates of Deposit	\$ 1,152,279	\$ 28,962	\$ 5,404	\$ 55,324	\$ 4,794	\$ 1	\$ 23,031	\$ 1,599,176
Receivables	84,570	-	-	-	-	-	-	172,699
Total Assets	<u>\$ 1,236,849</u>	<u>\$ 28,962</u>	<u>\$ 5,404</u>	<u>\$ 55,324</u>	<u>\$ 4,794</u>	<u>\$ 1</u>	<u>\$ 23,031</u>	<u>\$ 1,771,875</u>
LIABILITIES								
Accounts Payable	\$ 37,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,426
Due to Others	-	28,962	5,404	55,324	4,794	1	23,031	290,871
Due to Other Funds	-	-	-	-	-	-	-	30,278
Total Liabilities	<u>37,426</u>	<u>28,962</u>	<u>5,404</u>	<u>55,324</u>	<u>4,794</u>	<u>1</u>	<u>23,031</u>	<u>358,575</u>
FIDUCIARY NET POSITION								
Restricted	<u>1,199,423</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,413,300</u>
Total Liabilities and Fiduciary Net Position	<u>\$ 1,236,849</u>	<u>\$ 28,962</u>	<u>\$ 5,404</u>	<u>\$ 55,324</u>	<u>\$ 4,794</u>	<u>\$ 1</u>	<u>\$ 23,031</u>	<u>\$ 1,771,875</u>

**MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
YEAR ENDED NOVEMBER 30, 2023**

	Indemnity Fund	Child Advocacy Fund	Sheriff's Drug Forfeiture Fund	Tax Sale in Error Interest Payment Fund	Circuit Clerk Fund	County Clerk Fund	State's Attorney's Fund	Township Bridge Fund
ADDITIONS								
Tax Collections for Other Governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Allotments	-	-	-	-	-	-	-	-
Fines, Fees and Forfeitures	2,750	-	-	1,150	180,735	-	-	-
Other	-	-	-	-	-	-	867	-
Interest	1,406	11	-	20	-	-	-	40
Total Additions	<u>4,156</u>	<u>11</u>	<u>-</u>	<u>1,170</u>	<u>180,735</u>	<u>-</u>	<u>867</u>	<u>40</u>
DEDUCTIONS								
Payments of Taxes to Other Governments	-	-	-	-	-	-	-	-
Distributions as Fiscal Agent	-	-	-	-	-	-	867	20
Operating Expenses	-	-	-	-	319,753	-	-	-
Total Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>319,753</u>	<u>-</u>	<u>867</u>	<u>20</u>
CHANGE IN NET POSITION	4,156	11	-	1,170	(139,018)	-	-	20
Net Position Beginning of Year, as Previously Reported	98,486	2,111	419	2,898	239,669	-	-	-
Prior Period Adjustments	-	-	-	-	-	-	-	3,955
Net Position Beginning of Year, as Restated	<u>98,486</u>	<u>2,111</u>	<u>419</u>	<u>2,898</u>	<u>239,669</u>	<u>-</u>	<u>-</u>	<u>3,955</u>
NET POSITION END OF YEAR	<u>\$ 102,642</u>	<u>\$ 2,122</u>	<u>\$ 419</u>	<u>\$ 4,068</u>	<u>\$ 100,651</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,975</u>

MENARD COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (CONTINUED)
CUSTODIAL FUNDS
YEAR ENDED NOVEMBER 30, 2023

	Township Motor Fuel Tax Fund	Nonresidents and Unknown Claimants Fund	Sex Offender Registration Fees Fund	Inmates Fund	General Tax Fund	Mobile Home Privilege Tax Fund	Eminent Domain Fund	Totals
ADDITIONS								
Tax Collections for Other Governments	\$ -	\$ -	\$ -	\$ -	\$ 21,507,295	\$ -	\$ -	\$ 21,507,295
Intergovernmental Allotments	1,121,512	-	-	-	-	-	-	1,121,512
Fines, Fees and Forfeitures	-	-	-	-	-	-	-	184,635
Other	-	-	1,700	110,181	-	6,493	-	119,241
Interest	50,325	178	-	-	-	-	31	52,011
Total Additions	1,171,837	178	1,700	110,181	21,507,295	6,493	31	22,984,694
DEDUCTIONS								
Payments of Taxes to Other Governments	-	-	-	-	21,507,295	-	-	21,507,295
Distributions as Fiscal Agent	1,531,409	178	1,700	110,181	-	6,493	31	1,650,879
Operating Expenses	-	-	-	-	-	-	-	319,753
Total Deductions	1,531,409	178	1,700	110,181	21,507,295	6,493	31	23,477,927
CHANGE IN NET POSITION	(359,572)	-	-	-	-	-	-	(493,233)
Net Position Beginning of Year, as Previously Reported	-	-	-	-	-	-	-	343,583
Prior Period Adjustments	1,558,995	-	-	-	-	-	-	1,562,950
Net Position Beginning of Year, as Restated	1,558,995	-	-	-	-	-	-	1,906,533
NET POSITION END OF YEAR	\$ 1,199,423	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,413,300

MENARD COUNTY, ILLINOIS
CONSOLIDATED YEAR-END FINANCIAL REPORT
YEAR ENDED NOVEMBER 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

CSFA Number	Program Name	State	Federal	Other	Total
402-03-0027	Title IIIB	\$ -	\$ 19,886	\$ -	\$ 19,886
402-06-2403	State Health Insurance Assistance Program	-	3,000	-	3,000
402-06-3050	MIPPA Priority 1 for SHIPs	-	3,000	-	3,000
402-03-3051	MIPPA Priority for ADRC	-	515	-	515
402-03-3052	MIPPA Priority 2	-	958	-	958
420-00-1758	Site Improvements	25,000	-	-	25,000
420-00-1771	Construction and/or Renovation to Buildings, Additions, or Structures	2,541	-	-	2,541
478-00-2719	Coronavirus State and Local Fiscal Recovery Funds	-	161,485	-	161,485
482-00-0263	Public Health Emergency Preparedness	-	51,480	-	51,480
482-00-0901	Local Health Protection Grant	86,334	-	-	86,334
482-00-0904	Vector Surveillance and Control Grants and Tick Surveillance	10,106	-	-	10,106
482-00-1583	Lead Poisoning Prevention and Response	6,877	-	-	6,877
482-00-1734	Comprehensive Health Protection Grant	115,313	-	-	115,313
482-00-3087	COVID-19 Mass Vaccination	-	71,769	-	71,769
482-00-2406	COVID-19 Crisis Grant	-	62,515	-	62,515
482-00-2803	COVID-19 Response Grant	-	24,320	-	24,320
493-60-1652	NG9-1-1 Expenses Grant Program	148,314	-	-	148,314
494-00-0961	Needy Township Program	241,596	-	-	241,596
494-00-0966	County Consolidated Program	180,819	-	-	180,819
494-00-1575	Highway Research Program	-	91,091	-	91,091
587-10-0438	Illinois Voter Registration System Grant	11,548	-	-	11,548
588-40-0450	Emergency Management Performance Grant	35,864	24,513	-	60,377
N/A	Other grant programs and activities	-	1,118,107	-	1,118,107
N/A	All other costs not allocated	-	-	17,263,354	17,263,354
	Total	<u>\$ 864,312</u>	<u>\$ 1,632,639</u>	<u>\$ 17,263,354</u>	<u>\$ 19,760,305</u>



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