

MENARD COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
with
INDEPENDENT AUDITOR'S REPORTS
FOR THE YEAR ENDED NOVEMBER 30, 2020



MENARD COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED NOVEMBER 30, 2020

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Pam Bauser
MENARD COUNTY
Treasurer and Collector

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July 13, 2021

To the Chairman of the County Board,
Members of the Board of Commissioners and
Citizens of Menard County

Gentlemen:

As Treasurer of Menard County, I am pleased to present the County's annual financial report for the fiscal year ended November 30, 2020. The financial statements included in this report conform to Generally Accepted Accounting Principles in the United States (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The annual financial report was prepared with an emphasis on full disclosure of the financial activities of the County. Responsibility for the completeness and the reliability of the content rests with County management. To provide a reasonable basis for making these representations, management of the County strives constantly to maintain a comprehensive set of internal controls, designed to ensure the assets of the County are protected from loss, theft or misuse. These controls also ensure that adequate accounting data is recorded to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. The data presented in the report is believed to be complete and reliable in all material respects and is reported in a manner that presents fairly the financial position and results of operations as measured by the financial activity of the County's various funds. All statements and disclosures necessary for the reader to obtain an understanding of the County's financial activities have been included.

As a recipient of Federal and State financial assistance, the County's internal controls must also ensure, as well as document, compliance with applicable laws and regulations related to these programs. Management periodically evaluates the effectiveness of the County's internal controls.

Michael J. Feriozzi, certified public accountant, provided the independent audit of Menard County's financial statements. The goal of the independent audit is to provide reasonable assurance the financial statements of the County for the fiscal year ended November 30, 2020, are free of material misstatement. The audit included considerations of our internal control over financial reporting as a basis for designing auditing procedures and involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, and the County's compliance with applicable laws and regulations. In addition, with his communications letter to the audit committee, the County Commissioners, he continues to remind us to increase and maintain our organizational emphasis on monitoring the collection status of our accounts receivable for health services provided by our emergency medical services and Sunny Acres Nursing Home.

The independent auditor's reports directly follow this letter.

This annual financial report includes a narrative introduction from management in the form of Management's Discussion and Analysis (MD&A) that provides an overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

This report includes all the funds of our *governmental* and *business-type activities* as well as the component units for which the County is financially accountable. The County provides a full range of governmental services, in addition the County owns a skilled care nursing home along with an independent living facility which account for the *governmental* and *business-type activities* reports. The Menard County Emergency Telephone System (ETSB) 911 is included in the County's basic financial statements as a "discretely" presented component unit. The financial statements for ETSB 911 appear in a separate column in the government-wide financial statements to emphasize that it is separate from the County and to differentiate its financial position and results of operation from that of the County.

ECONOMIC INFORMATION

The County's annual unemployment rate for 2020 averaged 6.4%, this was up 2.6% from the previous year. Menard County is included in the Local Workforce Area 20 (LWIA 20) which also includes Cass, Logan, Christian and Sangamon Counties. The unemployment rate for LWIA 20 was 7.9% in 2020. These unemployment rates were greatly impacted by COVID. 2020 was a very trying year and has carried over to 2021, we can only hope for the best.

MAJOR INITIATIVES

On the Collector side of things, 2020 was very challenging. The county decided to waive the penalty on the first installment of taxes as long as they were paid by the second installment due date. This was done in hopes that it would ease some of the burden to the taxpayers and with the anticipation that the second half of the year would be better.

The office of the Menard County Clerk and Recorder, Martha "Marty" Gum, is responsible for the recording of documents and issuing licenses. Those included in the recordings and licenses are marriage licenses, civil unions, death certificates, deeds, affidavits, mortgages, bills of sale, discharges from the Armed forces, liquor licenses, raffle permits, assumed names for businesses, firework permits, etc.

The County Clerk's office is also responsible for all elections in the county. On-line voter registration is available between the county and the State Board of Elections. Voter registration and the entire election process are continually changing with new laws, procedures and requirements.

The November 2020 general election cost the county approximately \$43,381 with 74.66% turnout of eligible voters. The cost per voter was approximately \$6.20. This election resulted in a newly elected Circuit Clerk, Elyse Waibel and a newly elected Assessor, Dawn Kelton.

Menard County renewed its intergovernmental agreement with the Sangamon County Department of Public Health for FY2021 with a 2% increase in the contract amount.

The Commissioners appointed Dr. Terrance O'Brien on September 2, 2020 as the new Animal Control Administrator after Brad Willis stepped down from that position.

Menard County was allocated \$284,852 through the State of Illinois' Local Coronavirus Urgent Remediation Emergency Support Program (CURES Act). The funds were designed to assist the county by reimbursing for expenditures incurred during COVID-19 from March 1, 2020 through December 30, 2020.

Menard County Senior Transportation continued to operate during the pandemic although there was a sharp decline in the number of transports.

The Zoning office issued 66 permits totaling an estimated value of \$4,980,205, with 11 permits for new houses. The Zoning office implemented new imagery for assessments and aiding in fieldwork in the assessment office.

The Assessment office completed the Quadrennial Assessment for District 4, which includes Book 13, 14, 15, and 16. No equalization factors were applied at SA level, BOR Level, and State Level for 2020. The Board of Review had 24 dockets for 2020.

Several happenings in the Sheriff's department this year which included the purchase of two new vehicles: a 2020 Jeep Grand Cherokee, which was paid for via budgeted funds, as well as the trade-in of a 2011 Jeep Grand Cherokee and credit for the sale of a 2011 Impala the previous year and a 2020 Dodge Ram pickup, which was bought with proceeds from the sale of LESO equipment (Pennell forklift).

They also purchased thirty 9 mm Glocks for the department, with proceeds from the sale of LESO equipment, and a credit from the vendor for firearm trade-ins.

Continued the agreement between the PORTA School District and the Menard County Sheriff's Office for a full-time deputy to serve as a School Resource Officer for PORTA schools. PORTA shares in the total cost of this officer, who also works as a road deputy when school is not in session. Received payments for this position from the school district, despite remote learning during the pandemic.

Experienced some additional personnel costs due to some employees' need to quarantine because of COVID-19 exposure or illness. These costs were submitted for state reimbursement consideration.

A sergeant's position was created at the jail to provide supervision of jail staff during evening shifts.

A few inmates sentenced to the Illinois Department of Corrections were housed at the Menard County Jail for an extended period, due to COVID-19 restrictions at state prisons. The Menard County Sheriff's Office joined other such offices across the state in collectively filing suit against the Governor, contending that the Governor should allow IDOC to accept their prisoners, as ordered by the courts and according to state law.

Saw a decline in the number of foreclosure sales conducted by the Sheriff's Office, due to COVID-19 restrictions and/or moratoriums.

Many things continued at the jail, a major lighting upgrade was done, with a portion of the costs paid in late 2020, and the balance due in 2021, when the project is complete. Several of the jail cells were painted. Additional cleaning and sanitation supplies, as well as protective equipment for jail staff were purchased to help prevent/mitigate the spread of COVID-19. These costs were submitted for reimbursement under the CURES Act.

A temporary reduction in some costs, such as food and the water utility, due to a decline in jail population during the height of the pandemic was noticed.

The Sheriff is also in charge of the Courthouse itself and has overseen many projects. Some of those are:

Painting projects continued in various areas of the courthouse, including the Circuit Clerk, County Clerk and Probation offices.

New carpeting was installed in the 1st-floor hallways and staircases. The maintenance staff installed new flooring in the 2nd-floor breakroom.

A canopy was erected at the security entrance on the north side of the courthouse, to help protect from the elements those entering the building and potentially waiting in line because of COVID-19 contact tracing documentation and security checks.

Plexiglass contact barriers were purchased for most offices to help prevent the spread of the virus.

Both the courthouse and the jail were disinfected by a professional service, following virus outbreaks in the facilities.

A fiber optic connection was established between the courthouse and the jail, which was made possible by the need of the County Clerk to be connected to the Illinois Century Network, with funding provided by the Illinois State Board of Elections. This subsequently reduced the Sheriff's Office's monthly LEADS bill.

Window arches and other wood work was repaired in the 3rd-floor courtroom.

Tom Cassen, long time engineer for the Menard County Highway department retired on April 30, 2020. Corey Dowd was hired to replace him.

Approximately 23 miles of county highways were chip sealed in 2020. 86,773 gallons of CRS-2 road oil with 2,888 tons of CA-16 were applied.

Preliminary engineering, design and acquisition of right-of-way for the Federal Highway Safety Improvement along the Athens blacktop continued.

Replaced the bridge on Price St over Rock Creek. This project was jointly funded by the County and Road District #9 utilizing Township Bridge funds.

Preliminary engineering and completion of the project development report for the next segment of the Sangamon Valley Trail.

Engineering, plan development and acquisition of right-of-way completed for the W. Douglas St. bridge removal in Petersburg.

FINANCIAL INFORMATION, MANAGEMENT AND CONTROL

The Board of Commissioners, by Illinois State Statute, adopts an annual appropriation budget for the County on or around the last day of November. Appropriations represent the maximum expenditures authorized during the fiscal year and they cannot legally be exceeded unless amended by the County Board. Unexpected amounts lapse at fiscal year-end.

Maintaining the General Fund's fund balance has been a challenge since 2006. Our budgeting objectives always include retaining and restoring the General Fund's fund balance to eliminate the need for short-term borrowing, and to ensure obligations can be timely met and an adequate cushion against unexpected decreases in revenues exists. The General Fund's fund balance is approximately 51% of annual expenditures.

The County continues to face future funding demands for several areas of government: (1) the increased cost of providing optional health insurance for employees, (2) the rising cost of property, casualty and liability insurance, (3) the constant maintenance and repair required to preserve the County's ageing buildings, (4) the replacement costs for roads and bridges, (6) the uncontrollable costs of unfunded mandates by our legislature and (5) the pressure and demands from the taxpayers for higher levels of service.

The County Treasurer pools and invests all funds of the County within Investment Policy guidelines established November 1999 (revised April 29, 2014) and according to federal, state and other legal requirements, most particularly the Illinois Compiles Statutes 30 ILCS 235/2. Cash is invested in insured and collateralized interest bearing demand deposits and money market accounts, certificates of deposit and the Illinois Fund Money Market investment pool that is administered by the Illinois State Treasurer. Interest is still on the uphill climb. interest we received came in over the budgeted amount.

The County's *business-type activities*, Sunny Acres Nursing Home and Countryside Estates of the County have been managed by Heritage Enterprises for several years now. Resident occupancy has been hovering around 80% for quite some time. There have been many fiscal and economic challenges as a consequence of this participation in an industry that is characterized by thin profit margins and high levels of regulatory oversight and monitoring. Sunny Acres did significantly benefit during 2020 from pandemic related Federal stimulus and grant revenues.

ACKNOWLEDGEMENTS

As County Treasurer my responsibilities include assisting Menard County's management in safeguarding its assets, preparing and presenting reliable financial reports, maintaining effective and efficient operations and compliance with applicable laws and regulations. This report is the result of professionalism and cooperation with the County and was made possible from efforts of all elected officials and department heads and their staff.

A special acknowledgment goes to my staff. Chief Deputy Rosanne Snyder and parttime Deputy Amy Ruppel. Although this past year has been challenging with COVID my office has ran smoothly and efficiently. I would also like to acknowledge the County Board of Commissioners for all their hard work and understanding of this past year.

Respectfully submitted,



Pam Bauser
Menard County Treasurer

MJF
Michael J. Feriozzi, CPA

INDEPENDENT AUDITOR'S REPORT

To the Chairman and other County Commissioners
Menard County, Illinois

Report on the Financial Statements

I have audited the accompanying financial statements of the *governmental activities*, the *business-type activities*, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of and for the year ended November 30, 2020, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. My audit of Menard County, Illinois' business-type activities was not conducted in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the *governmental activities*, the *business-type activities*, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of November 30, 2020, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Emphasis of matters

The County has not yet adopted Governmental Accounting Standards Board (GASB) Statement No. 75. *Accounting and Financial Reporting for Postemployment Benefits, Other Than Pensions*. This matter is discussed more fully in Note 13 to the basic financial statements. My opinion is not modified with respect to this matter. Also, my previously expressed unqualified opinion on the County's 2019 financial statements dated June 13, 2020, remains unchanged.

As discussed in Note 8 to the financial statements, the commissioners have utilized two fund components to account for the economic activities of the Sunny Acres Nursing Home Fund, the major *enterprise fund* of the County's *business-type activities*; they are the '*operations component*' and, the '*capital reserve component*'. The primary funding source for the '*capital reserve component*' is and, has been a separate revenue stream that evolved out of the Medicaid reimbursement methodology used by the State of Illinois Department of Healthcare and Family Services for county owned nursing homes. As discussed in Note 18 to the financial statements, it seems that the State of Illinois Department of Healthcare and Family Services has unilaterally changed the Medicaid reimbursement methodology for Sunny Acres Nursing Home. My opinion is not modified with respect to this matter.

Other matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* on pages I through XVII, and the *budgetary comparison information, schedules of employer contributions, and schedules of funding progress* on pages 42 through 61, including the related notes on pages i thru ii; be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements is required by the Governmental Accounting Standards Board who considers it to be a significant part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America which consisted of inquiries of management about the methods of preparing the information and, comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or other any form of assurance on the information

because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Also, *Required Supplementary Information* includes certain pension data and information from the December 31, 2020 measurement date that will be used for pension reporting in the 2021 financial statements. Again, I do not express an opinion or other any form of assurance on that information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Menard County's *basic financial statements*. The *transmittal letter from the Menard County Treasurer*, and supplementary information sections *are* presented for purposes of additional analysis and are not required parts of the *basic financial statements*.

The *transmittal letter from the Menard County Treasurer* has not been subjected to the auditing procedures applied in the audit of the *basic financial statements* and, accordingly, I do not express an opinion or provide any assurance on it.

The supplementary information is the responsibility of management and includes the *combining nonmajor funds* and the *fiduciary funds' financial statements*. The supplementary information was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the *basic financial statements* and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated July 13, 2021 on my consideration of Menard County, Illinois' internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Menard County, Illinois' internal control over financial reporting and compliance.


Springfield, Illinois
July 13, 2021

MJF
Michael J. Feriozzi, CPA

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

To the Chairman and other County Commissioners
Menard County, Illinois

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the *governmental activities*, the *business-type activities*, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Menard County, Illinois as of and for the year ended November 30, 2020, which collectively comprise the County's *basic financial statements*, and have issued my report thereon dated July 13, 2021. The financial statements of the *business-type activities and the proprietary funds' financial statements* were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing my audit, I considered Menard County, Illinois' internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, I do not express an opinion on the effectiveness of Menard County Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a *deficiency or combination of deficiencies in internal control* that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.


My consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily disclose deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be *material weaknesses*. However, *material weaknesses* may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Menard County Illinois' financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreement's, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion.

Purpose of this Report

This purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Springfield, Illinois
July 13, 2021

MENARD COUNTY, ILLINOIS
Management's Discussion and Analysis (MD &A)
For the year ended November 30, 2020

The County of Menard, Illinois' (County) management's discussion and analysis provides an overview of the County's financial activities for the year ended November 30, 2020 and is designed to (a) assist the reader in focusing on significant financial issues, (b) identify changes in the County's financial position (its ability to address the next and subsequent years' challenges), (c) identify any material deviations from the financial plan (the approved budget), and (d) identify the individual fund issues or concerns.

This *discussion and analysis* is intended to serve as an introduction to the County's *basic financial statements* and is designed to focus on the current year's financial activities, resulting changes, and currently known facts. We encourage you to read it in conjunction with the transmittal letter at the front of this report and the County's audited *basic financial statements*, which follow this section.

FINANCIAL HIGHLIGHTS

- At November 30, 2020, the County's net position was \$28,835,000. Of this amount, \$14,642,000 is invested in capital assets, net of related debt; \$10,595,000 is restricted for special purposes and uses leaving \$1,619,000 available for the County's ongoing *governmental activities* and \$1,979,000 available for its ongoing *business-type activities*.
- The net position of our *governmental activities* increased \$673,000 or 3.33%; the net position of our *business-type activities* increased \$654,000 or 8.96%. The combined increase was \$1,327,000. Excluding the change in net position for our three defined benefit IMRF pension plans, our *governmental activities*' net position increased \$1,060,000 and, our *business-type activities*' net position increased \$627,000. Both of these net results were enhanced by the County's participation in our nation's fiscal response to the COVID-19 pandemic; approximately \$398,000 for our *governmental activities* and, \$457,000 for our business-type activities!
- General tax revenues increased 11.6%, with property taxes increasing 2.6%. Motor fuel tax related revenues, which include the "Build Illinois" program, more than doubled with an increase of 254%.
- The net cost of the County's *governmental activities* decreased 1.1 %. We continue to work, when possible, at conserving our *roads and bridges* net assets for future construction costs funding.
- The *General Fund* experienced an increase in the fund balance of \$41,000 before the return of \$60,000 from our *business-type activities* resulting in a \$101,000 net increase in the fund balance. The annual transfer to the *Building Improvement Fund* was \$100,000.
- Money market rates decreased during 2020. The net result was a near 33% decrease in interest income from \$151,000 to \$101,000.
- The pandemic experience did not seem to significantly lessen inflows of sales tax and shared income tax revenues. Our *governmental activities and business-type activities* were positively impacted by the State of Illinois' and the Federal government's fiscal initiatives resulting from the COVID-19 pandemic response. Approximately \$398,000 for the *Governmental Activities* and, \$457,000 for the *business-type activities*.

USING THIS ANNUAL FINANCIAL REPORT

The *basic financial statements* focus on the County as a whole (*government-wide*) and on the *major individual funds*. Both of these perspectives (*government wide* and *major fund*) allow the financial statements users to address relevant questions, broaden a basis for comparison (year to year or government to government), and enhance the County's financial accountability.

Overview of the financial statements

This annual financial report consists of four parts – *management's discussion and analysis* (this section), the *basic financial statements*, *required supplementary information*, and an optional section that *provides combining statements* for *nonmajor governmental funds* and the *fiduciary funds*. The *basic financial statements* include two kinds of statements that present different views of the County.

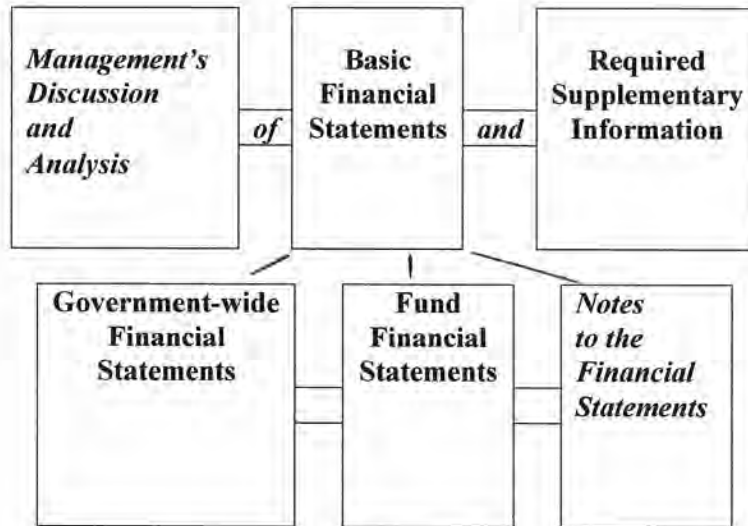
The first two statements are *government-wide financial statements* that provide both long-term and short-term information about the County's overall financial status.

The remaining statements are *fund financial statements* that focus on *individual parts* of the County government, reporting the County's operations in more *detail* than the *government-wide statements* -

- The *governmental funds* statements tell how general government services like public safety, and roads and bridges were financed in the short term as well what remains for future spending. Such funds include the *general fund*, and several other funds that are special revenue funds; funds that account for and report the proceeds of specific revenue sources that are restricted for use for specified sources other than debt service or capital projects. The County does not use or is required to use debt service or capital projects funds.
- *Proprietary funds* statements offer short-term and long-term financial information about the activities the government operates like *businesses (enterprise funds)*, such as *Sunny Acres Nursing Home* and *Countryside Estates of the County*.
- *Fiduciary funds* statements provide information about the financial relationships – like the *Menard County Collector*, and the *Township Bridge* and *Township Motor Fuel Tax* arrangements with the County's road districts – in which the County acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The *basic financial statements* are followed by a section of required supplementary information that further explains and supports the information in the financial statements. These required parts of our annual financial report are arranged and relate to each other as follows –

Menard County, Illinois
Management Discussion and Analysis – continued



In addition to these required elements, we have included a section with combining statements that provide details about our *nonmajor governmental funds* and *fiduciary funds*.

The table that follows summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

*Menard County, Illinois
Management Discussion and Analysis – continued*

Major Features of Menard County’s Government-wide and Fund Financial Statements

	Government-wide Statements	Fund statements		
		Government Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire County government (except fiduciary funds) and discretely presented component units	The activities of the County that are not proprietary or fiduciary	Activities the County operates similar to private businesses,	Instances in which the County is a trustee or agent
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues expenditures, and changes in fund balances	Statement of net assets, Statement of revenues, expenses and changes in net assets, Statement of of cash flows	Statement of fiduciary net position, Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability data	All assets and liabilities, financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities financial and capital, and short-term, and long-term	All assets and liabilities financial and capital, and short-term, and long-term
Type of inflow and outflow data	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

Government-wide financial statements

The *government-wide financial statements* report information about the County as a whole using accounting methods similar to those used by private-sector businesses. The government-wide financial statements include two statements, the *Statement of Net Position*, and the *Statement of Activities*. Fiduciary activities, whose resources are not available to finance County programs, are excluded from these statements. The *Statement of Net Position* presents information on all of the County’s assets and liabilities with the difference between the two reported as *net position*. **Over time, increases or decreases in *net position* may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The County’s financial position increased during 2020; \$673,000 for its governmental activities and, \$654,000 for its business-type activities. These changes, excluding the change in net position for our defined benefit pension plans, were a \$1,060,000 increase for governmental activities and, a \$627,000 increase for business-type activities.**

Menard County, Illinois.

Management Discussion and Analysis – continued

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. It presents the revenues and expenses of the County with the difference between the two reported as the change in *net position* for the year.

Both of these *government-wide financial statements* distinguish the various functions of Menard County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*).

The *governmental activities* of Menard County include general government, public safety, roads and bridges, public health, judiciary and court, county development, liability, and insurance, pensions and fica, public welfare, and interest on long-term debt.

The *business-type activities* include Sunny Acres Nursing Home and Countryside Estates of the County.

The *government-wide financial statements* also include legally separate component units, the *Menard County Health Department*, for which the County is financially accountable, and the *Menard County 911 System*. The account balances and transactions of the *Menard County Health Department* have been blended into the County's financial statements. "Blending" is a process by which the account balances and transactions of the component unit are reported in a manner similar to the account balances and transactions of the primary government entity. The account balances and transactions of the *Menard County 911 System* are discretely presented in the financial statements. A "discrete presentation" displays the component unit's financial information in a separate column(s) apart from the primary government.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County like other state and local governments uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County are categorized into three distinct fund types, *governmental funds*, *proprietary funds*, and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the *government-wide* financial statements. However, unlike the *government-wide* statements, *governmental funds'* financial statements only report on how general government services were financed during the year as well what financial resources remain for future spending.

Because the focus of *governmental funds'* financial statements is narrower than that of the *government-wide* financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the *government-wide* financial statements. By doing so, financial statement users may better understand the long-term impact of the County's near-term financing decisions. Both the *governmental funds' balance sheet* and the *governmental fund's statement of revenues, expenditures, and changes in fund balances* provide a *reconciliation* to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains individual *governmental funds*. Information is reported separately in the *governmental funds' balance sheet* and in the *governmental funds' statement of revenues, expenditures, and changes in fund balances* for the **General Fund, Liability and Insurance Fund, Emergency Medical Services Fund, Retirement and FICA Fund, County Highway Fund, and County Motor Fuel Tax Fund**, all of which are considered to be major funds. Data from the other *governmental funds* are combined into a single, aggregated presentation. Individual fund data for each of these *nonmajor governmental funds* is provided elsewhere in this report.

Menard County, Illinois
Management Discussion and Analysis – continued

The County’s Board of Commissioners adopts an annual appropriations budget for its governmental funds. Budgetary comparison schedules have been provided for the *General Fund* and the other *major funds* to demonstrate budgetary compliance for these funds.

Proprietary funds

The County maintains one type of *proprietary funds*, *enterprise funds*, for the activities the County operates like businesses. The County uses *enterprise funds* to account for the financial activities of Sunny Acres Nursing Home and Countryside Estates of the County.

Proprietary funds’ financial statements provide the same type of information as the *government-wide* financial statements, only in more detail. The *proprietary funds’* financial statements provide separate information for *Sunny Acres Nursing Home* and *Countryside Estates of the County*.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. *Fiduciary funds* are not reflected in the *government-wide financial statements* because the resources of those funds are not available to support the County’s own programs. The accounting used for *fiduciary funds* is much like that used for *proprietary funds*.

Notes to the financial statements

The *notes* provide additional information that is essential to a full understanding of the data provided in the *government-wide* and *fund* financial statements. The notes also include information that is essential to a full understanding of the *required supplementary information*.

Other information

In addition to the basic financial statements and the accompanying notes, this report also presents certain *required supplementary information* concerning the County’s *schedules of budgetary comparisons*, schedules of net pension liability for its three IMRF pension plans, and *progress in funding its obligations to provide pension benefits to its employees and employer contributions*.

Combining fund statements are also a part of this report.

Menard County, Illinois
Management Discussion and Analysis – continued

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The table that follows presents a comparison of the County’s condensed *Statement of Financial Position* as of November 30, 2019, and 2020.

(to the nearest thousand dollars)

	Governmental		Business-type		Total	
	Activities		Activities		Total	
	2019	2020	2019	2020	2019	2020
Current assets	\$ 8,939,000	10,469,000	\$ 6,143,000	7,074,000	\$ 15,082,000	17,543,000
Capital assets, net	12,710,000	12,442,000	2,040,000	2,200,000	14,750,000	14,642,000
Pension asset, net	-	-	-	626,000	-	626,000
Total assets	21,649,000	22,911,000	8,183,000	9,900,000	29,832,000	32,811,000
Deferred outflows of resources	3,262,000	2,305,000	1,484,000	1,023,000	4,746,000	3,328,000
Current liabilities	680,000	882,000	1,116,000	1,581,000	1,796,000	2,463,000
Long-term debt						
Postemployment benefits	200,000	200,000	100,000	100,000	300,000	300,000
Pension liability, net	2,327,000	137,000	423,000	-	2,750,000	137,000
Total liabilities	3,207,000	1,219,000	1,639,000	1,681,000	4,846,000	2,900,000
Deferred inflows of resources	1,497,000	3,117,000	727,000	1,287,000	2,224,000	4,404,000
Net position -						
Invested in capital assets, net of related debt	12,710,000	12,442,000	2,040,000	2,200,000	14,750,000	14,642,000
Restricted	5,979,000	6,819,000	3,650,000	3,777,000	9,629,000	10,596,000
Unrestricted	1,518,000	1,619,000	1,611,000	1,978,000	3,129,000	3,597,000
Total net position	\$ 20,207,000	20,880,000	\$ 7,301,000	7,955,000	\$ 27,508,000	28,835,000

The largest portion of the County’s net position is reflected in its *investment in capital assets* (land, buildings, equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens and others; therefore, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of outstanding debt used to acquire the assets it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position represents a variety of programs, projects, services, and funds that are subject to external and internal restrictions on how they may be used. Both the County’s *governmental activities* and its *business-type activities* have restricted net position. This means that these net assets are not available for funding the general operations of the related activity.

The remaining portion of the County’s *net position, unrestricted net position* is available for funding general operations related to the County’s *governmental* and *business-type activities*. **The trend in the amount of the County’s unrestricted net position is a leading indicator of the County’s continued ability to fund its obligations to citizens, creditors, and others. Unrestricted net position increased \$468,000 during the year. Unrestricted net position for governmental activities increased \$101,000 or 6.6%. Business-type activities’ unrestricted net position increased \$367,000 or 22.8%.** The table that follows presents a comparison of the County’s condensed *statement of activities* for the years ended November 30, 2019, and 2020 and indicates how the *net position* changed each year.

*Menard County, Illinois
Management Discussion and Analysis – continued*

(in thousands of dollars)

	Governmental		Business-type			
	Activities		Activities		Total	
	2019	2020	2019	2020	2019	2020
Program revenues						
<i>Charges for services</i>	\$ 1,620	2,105	\$ 7,020	7,151	\$ 8,640	9,256
<i>Grants and contributions</i>	738	1,055	15	456	753	1,511
General revenues						
<i>Property taxes</i>	3,140	3,225	-	-	3,140	3,225
<i>Other taxes</i>	2,144	2,676	-	-	2,144	2,676
<i>Interest</i>	84	56	68	44	152	100
Total revenues	7,726	9,117	7,103	7,651	14,829	16,768
Expenses						
<i>General government</i>	1,264	1,465	-	-	1,264	1,465
<i>Public safety</i>	2,801	2,885	-	-	2,801	2,885
<i>Roads and bridges</i>	1,690	1,775	-	-	1,690	1,775
<i>Public health</i>	211	268	-	-	211	268
<i>Judiciary and court</i>	743	789	-	-	743	789
<i>County development</i>	41	69	-	-	41	69
<i>Risk management</i>	205	229	-	-	205	229
<i>Pensions and other benefits</i>	669	889	-	-	669	889
<i>Public welfare</i>	134	135	-	-	134	135
<i>Interest on long-term debt</i>	-	-	-	-	-	-
<i>Sunny Acres Nursing Home</i>	-	-	6,537	6,615	6,537	6,615
<i>Countryside Estates</i>	-	-	331	322	331	322
Total expenses	7,758	8,504	6,868	6,937	14,626	15,441
Excess (deficiency)	(32)	613	235	714	203	1,327
Transfers	60	60	(60)	(60)	-	-
Increase (decrease) in net position	28	673	175	654	203	1,327

Menard County, Illinois
Management Discussion and Analysis – continued

Governmental Activities

Program revenues for 2020 were \$3,160,000, an increase of \$802,000 from 2019. These revenues, consisting of *charges for services* and *grants and contributions*, are derived from the programs themselves and reduce the cost of the respective functions to the County. The increase was primarily the result of costs for *general government, public safety, and public health governmental activities* reimbursed by the State of Illinois and the Federal government as a result of the County joining the country’s response to the COVID 19 pandemic situation.

General Tax Revenues

General tax revenues consist of property taxes, state income taxes shared by the state of Illinois, motor fuel taxes allocated by the state of Illinois including *Build Illinois* revenues, local sales taxes collected by the state of Illinois and distributed to the County, and certain other taxes. Property taxes continued to comprise 60% of the general tax revenues and are levied by the County within the constraints of the State of Illinois *property tax limitation law* to assist in funding the costs of the *general government, public safety, roads and bridges, pensions, and risk management* programs. The County has specific property tax levies for costs associated with these program costs. The motor fuel taxes and *Build Illinois* allotments received by the County are restricted for the *roads and bridges* program. The public safety sales taxes are restricted for *emergency medical services (public safety)*.

The following tables display the changes in the County’s *general tax revenues* for 2019 and 2020, and the related changes in *property taxes*.

General Tax Revenues (to the nearest thousand dollars)

		2019	2020	Increase	%
Property taxes	\$	3,140,000	3,225,000	85,000	2.8
State income taxes		729,000	753,000	24,000	10.6
Motor fuel taxes and Build Illinois	**	308,000	781,000	473,000	.3
Public Safety Sales Tax		466,000	456,000	(10,000)	(2.5)
Sales taxes		557,000	609,000	52,000	6.5
Other taxes		84,000	77,000	(7,000)	23.5
Total	\$	5,284,000	5,901,000	617,000	3.9%

** The increase was primarily attributable to the ‘Rebuild Illinois’ program.

Property Taxes by Governmental Activities’ Programs (to the nearest 100 dollars)

		2018	2019	Change
General government	\$	986,300	1,010,000	23,700
Public safety (EMS)		345,900	354,600	8,700
Roads and bridges		739,300	757,800	18,500
Public health		9,200	9,700	500
County development		68,300	70,400	2,100
Risk management		317,400	330,400	13,000
Pensions and fica		627,900	644,600	16,700
Public welfare		45,800	47,500	1,700
Total	\$	3,140,100	3,225,000	84,900

Menard County, Illinois
Management Discussion and Analysis – continued

The table that follows presents a comparison of the *costs* of the County’s governmental activities as well as each activity’s *net cost* (costs less charges for services, operating grants and contributions, and capital grants contributions). The *net cost* indicates the financial burden placed on the County’s taxpayers by each activity.

Cost and Net Cost Comparison of Governmental Activities

(in thousands of dollars)

	<i>Total cost</i>		<i>Net cost</i>	
	<i>of activities</i>		<i>of activities</i>	
	<i>2019</i>	<i>2020</i>	<i>2019</i>	<i>2020</i>
<i>General government</i>	\$ 1,264	1,465	\$ 850	909
<i>Public Safety</i>	2,801	2,885	1,943	1,608
<i>Roads and bridges</i>	1,690	1,775	1,364	1,320
<i>Public health</i>	211	268	35	37
<i>Judiciary and court</i>	743	789	274	293
<i>County development</i>	41	69	(11)	2
<i>Risk management</i>	205	229	205	229
<i>Pensions and fica</i>	669	889	669	889
<i>Public welfare</i>	134	135	71	56
<i>Interest on long-term debt</i>	-	-	-	-
Total	\$ 7,758	8,504	\$ 5,400	5,343

General government costs are incurred for the operation of certain offices and departments located in the County courthouse and are associated with the financial, administrative, property assessing, property tax extending and collection, document recording, election, and other general functions. *Public safety* costs are those associated with the County Sheriff’s Department and operation of the County jail complex. Also included are the costs associated with services provided by the County for emergency medical services including that department’s insurance costs and retirement costs, and the costs of providing animal control services. The County commenced providing emergency medical services in October 2005.

Roads and Bridges are the costs of operating the County’s Highway Department. The County utilizes several funds to account for the Highway Department’s activities. We experienced a significant capital contribution in 2016 for the completion of a portion of the capital safety improvements to the Athens blacktop.

Public Health costs are the costs of operating the Menard County Health Department’s programs including its administration of the tuberculosis program.

Judiciary and Court costs are those associated with operating the *Circuit Clerk’s Office*, the *State’s Attorney Office*, the *Probation Department*, and the *County’s courts*.

County Development costs consist of certain costs pertaining to cooperative extension education, development of a countywide geographic information system, and certain economic development costs.

Risk management costs represent the County’s participation in the *Illinois Counties Risk Management Trust* for protection commonly associated with property, casualty, and workmen compensation protection as it pertains to the County’s governmental activities. Also included are certain unemployment compensation costs.

Menard County, Illinois
Management Discussion and Analysis – continued

Pensions costs consist of the County’s required contribution to the *Illinois Municipal Retirement Fund* and *FICA* costs for employees involved with the County’s *governmental activities*’ programs as well as the change in the net position of our three defined benefit *IMRF* pension plans and estimated postemployment benefit costs.

Public Welfare costs relate to providing general assistance and emergency relief, and senior transport van services to the County’s citizens.

Interest on long-term debt, if any, is the annual interest costs, if any, associated with the County’s general obligation debt obligations.

Business-type Activities

Business-type activities increased the County’s net assets \$654,000 for the year ended November 30, 2020. These same activities produced a \$175,000 increase in net assets for 2019.

Sunny Acres Nursing Home and Countryside Estates of the County. The following chart provides a comparison of net revenues for 2019 and 2020.

(to the nearest thousand)

	2019	2020	Change
<i>Private pay</i>	\$ 2,185,000	\$ 2,493,300	\$ 308,300
<i>Medicare</i>	2,129,600	1,549,000	(580,600)
<i>Medicaid</i>	2,658,200	3,216,300	558,100
<i>Medicaid Supplementary</i>	216,500	72,800	(143,700)
<i>Medicaid contribution</i>	(228,400)	(240,100)	(11,700)
Total	\$ 6,960,900	\$ 7,091,300	\$ 130,400

The following chart provides a comparison of Sunny Acres Nursing Home’s resident days for 2017, 2018, 2019, and 2020.

(resident days)

	2017	2018	2019	2020
<i>Private pay</i>	13,108	10,873	9,414	10,414
<i>Medicare and other</i>	2,131	2,411	2,891	1,987
<i>Medicaid</i>	15,553	17,428	18,112	19,240
Total	30,792	30,712	30,417	31,641
<i>Annual capacity</i>	38,690	38,690	38,690	38,690
Percent occupied	79.59%	79.38%	78.62%	81.78%

The assets of the *Intergovernmental Transfer Fund* that were derived from administrative allowances earned for administering an alternate Medicaid reimbursement methodology for the State of Illinois

Menard County, Illinois
Management Discussion and Analysis – continued

Department of Healthcare and Family Services were transferred to the *Sunny Acres Nursing Home Fund* in late 2006 because the intergovernmental agreement was terminated by the Department on September 30, 2006. Administration of the alternate Medicaid reimbursement methodology became a required activity of Sunny Acres Nursing Home on November 1, 2006. The net assets transferred were segregated within the Sunny Acres Nursing Home Fund and have been reserved for capital purposes by the Menard County Board of Commissioners. The commissioners designated that future increases in the net assets of the Sunny Acres Nursing Home Fund derived from administering the alternate Medicaid reimbursement methodology will be reserved as a *capital reserve* equity component of the *Sunny Acres Nursing Home Fund* and designated for future capital needs. The alternate Medicaid reimbursement methodology process was discontinued on September 30, 2009. The commissioners have indicated that the portion of future Medicaid reimbursements that effectively represents the administrative allowances (Medicaid supplementary) earned and collected through the alternate reimbursement process will be designated as *capital reserve*. It has been this revenue stream, as collected, that we have retained and designated as *capital reserve* by the *Sunny Acres Nursing Home Fund*. Since 2007, \$1,100,000 of the approximately \$4.5 million collected has been used to fund certain Sunny Acres capital asset acquisitions and \$200,000 has been loaned to Sunny Acres’ operations for interim cash flow needs. The accumulation of the *capital reserve* funds has, at times, allowed for a temporary funding source when significant delays occur in the collection process for Medicare and Medicaid reimbursements.

Countryside Estates of the County, the County’s independent living facility, operated profitably for 2019 and 2020.

The following table provides a summary comparison of the County’s *business-type activities* results for 2019 and 2020.

Business-type activities results

(in thousands of dollars)

	<i>Sunny Acres Nursing Home Fund</i>				<i>Countryside Estates of the County Fund</i>		<i>Total</i>	
	<i>Operations Component</i>		<i>Capital Reserve Component</i>					
	2019	2020	2019	2020				
<i>Net revenue</i>	\$ 6,610	6,800	\$ -	-	\$ 351	351	\$ 6,961	7,151
<i>Contributions</i>	15	-	-	-	-	-	15	-
<i>Interest income</i>	15	14	49	27	3	3	67	44
<i>Grant Income and stimulus</i>	-	456	-	-	-	-	-	456
<i>Expenses</i>	6,477	6,615	-	-	331	322	6,808	6,937
<i>Transfers, net</i>	102	(129)	6	73	(168)	(4)	(60)	(60)
<i>Change in net position</i>	\$ 265	526	\$ 55	100	\$ (145)	28	\$ 175	654

Menard County, Illinois
Management Discussion and Analysis – continued

Component Units

The **Menard County 911 System's** net position increased from \$498,000 to \$552,000 during the year. Net position was \$795,000 in 2010. The net position is meant to be accumulated for financing future capital asset and infrastructures needs. 911 services for the County began 2007. A recent Illinois Attorney General's opinion suggests that the sponsoring units of local government for 911 systems are fiscally responsible for such systems.

Financial Analysis of the County's Funds

We noted earlier that the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. *Unreserved fund balances* may serve as a leading indicator of a government's *net resources* available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's *governmental funds* reported combined ending fund balances of \$9,610,000. Of this amount, \$47,000 is in non-spendable form; \$346,000 is committed for future spending, primarily for public safety equipment; \$7,805,000 is restricted and assigned for future specific purposes such as roads and bridges, public safety, retirement costs, and insurance and liability costs. The remaining amount, \$1,412,000, the unassigned amount of fund balance of the County's *General Fund*, is available for funding future general operations and obligations.

The **General Fund** is the County's principal operating fund and is used to account for general operations. The fund balance of the General Fund at November 30, 2020 was \$1,619,000 with \$47,000 in non-spendable form and \$161,000 assigned for employee health insurance funding and other purposes.

The **Liability and Insurance Fund** is used to account for the annual property tax for the payment of the costs associated with our *governmental activities'* property and casualty risk management activities including workman's compensation; and self-insured unemployment compensation costs. The fund balance of this fund increased \$411,000 to \$573,000 in 2020.

The **Emergency Medical Services Fund** is used to account for the revenues and the costs of providing emergency medical services in the County. It had a fund balance of \$1,090,000 at November 30, 2020 with \$250,000 committed for a replacement ambulance. We have improved the financial viability of this vital County service with increased property tax funding within the confines of the State's property tax limitation laws, and effective cost management. The level of fund balance allows us to carry a significant amount of accounts receivable at certain times during the year, and effectively save for the eventual substantial replacement costs of our ambulance fleet and other equipment needs.

The **Retirement and FICA Fund** is used to account for the collection of the levies for the funding and payment of the County's contribution to the IMRF pension plans and the employer's portion of FICA and related costs. It had a combined fund balance of \$1,346,000 at November 30, 2020.

The **County Highway Fund** is the Highway Department's general operating fund. It had a fund balance of \$634,000 at November 30, 2020.

The **County Motor Fuel Tax Fund** had a fund balance of \$573,000 at November 30, 2020. The balance for this fund is restricted for future road and bridge project and maintenance spending in accordance with project budgets approved by the County Board of Commissioners and the Illinois Department of Transportation.

Menard County, Illinois
Management Discussion and Analysis – continued

The remaining *nonmajor governmental funds* reported a combined fund balance of \$3,500,000 at November 30, 2020.

Proprietary Funds

The County's *proprietary fund financial statements* provide the same type of information found in the *government-wide financial statements*, but in more detail. Proprietary funds consist of both *enterprise* and *internal service funds*. Our enterprise funds are essentially our *business-type activities*.

The *enterprise funds' unrestricted net position* at November 30, 2020 was \$1,979,000 as compared to \$1,611,000 at November 30, 2019. Factors concerning the finances of these funds are discussed in the *business-type activities* section of this *discussion and analysis*.

Fiduciary Funds

There were no significant changes in the operations of the *fiduciary funds* during the year ended November 30, 2020.

Major funds' budgetary highlights

The **General Fund** budgeted for a **decrease** in the fund balance of \$498,000 for the year ended November 30, 2020. The actual fund balance increase for the year was \$101,000.

There were no revisions (individual line changes) to the original budget during the year. Budgeted revenues did not change, and of course total budgeted expenditures and transfers out remained the same during the year.

Actual revenues were \$315,000 more than budgeted revenues. Actual expenditures were \$284,000 less than budgeted amounts. Actual net transfers out, were the same as what was budgeted.

The **Liability and Insurance Fund's** fund balance increased \$102,000. We budgeted for a \$75,000 increase.

The **Emergency Medical Services Fund's** fund balance increased \$212,000. We budgeted a decrease of \$127,000.

The **Retirement and FICA Fund's** fund balance increased \$164,000. The budgeted increase was \$89,000.

The **Highway Fund's** fund balance decreased \$1,000. A \$588,000 decrease was budgeted.

The **County Motor Fuel Tax Fund's** fund balance decreased \$411,000. A \$43,000 decrease was budgeted.

The above funds are presented as **major** by definition and because of the interest and perspective of the County's residents.

The actual results for the County's *nonmajor governmental funds* were consistent with the County's Board of Commissioners and managements' expectations documented in the County's annual budget for the fiscal year ended November 30, 2020. A few *nonmajor funds'* actual expenditures nominally exceeded budgeted amounts. These funds and the excess amounts are listed in Note 2 to the basic financial statements.

A management budget is prepared each year for the two *enterprise funds* that comprise the County's *business-type activities*. The County Board of Commissioners' and management's expectations for *Sunny Acres Nursing Home* and *Countryside Estates of the County* results of operations are always greater than what is documented in the management budgets for those operations.

Menard County, Illinois
Management Discussion and Analysis – continued

Capital Asset and Long-Term Debt

Capital Assets

At November 30, 2020, the County had invested \$14,642,000 in a broad range of capital assets including land, buildings and improvements, equipment vehicles, infrastructure (roads and bridges) and construction in progress.

The following table provides a comparison of the County’s capital assets at November 30, 2019 and 2020.

(net of depreciation in thousands of dollars)

	Governmental		Business-type		Total	
	Activities		Activities			
	2019	2020	2019	2020	2019	2020
Land	\$ 308	308	\$ -	-	\$ 308	308
Construction in progress	178	178	-	-	178	178
Buildings and improvements	1,224	1,180	1,768	1,979	2,992	3,159
Equipment	464	380	272	221	736	601
Vehicles	450	552	-	-	450	552
Roads	7,144	6,957	-	-	7,144	6,957
Bridges	2,942	2,887	-	-	2,942	2,887
Total	\$ 12,710	12,442	\$ 2,040	2,200	\$ 14,750	14,642

This year’s major capital assets additions included-

- ✓ **Public Safety vehicles and equipment \$324,000**
- ✓ **Sunny Acres building improvements \$404,000**

The table that follows provides a comparison of depreciation expense by County programs for 2018 and 2019.

(to the nearest one hundred dollars)

	2019	2020	Change
Governmental activities			
General government	\$ 41,800	42,600	\$ 800
Public safety	236,000	268,700	32,700
Roads and bridges	325,100	340,900	15,800
Public health	-	600	600
Judiciary and court	23,600	22,800	(800)
Public welfare	19,300	19,300	-
Total governmental activities	645,800	694,900	49,100
Business-type activities			
Sunny Acres Nursing Home	156,800	182,300	25,500
Countryside Estates of the County	74,500	71,400	(3,100)
Total Business-type activities	231,300	253,700	22,400
Total government-wide	\$ 877,100	948,600	\$ 71,500

Menard County, Illinois
Management Discussion and Analysis – continued

Long-Term Debt

We borrowed \$100,000 through the Illinois Finance Authority in 2009 to assist us in purchasing a replacement ambulance for our fleet. We retired the final \$10,000 on this obligation during 2019.

Our discretely presented component unit's long term-debt obligations, \$45,000, at November 30, 2020 is discussed in Note 7 to the basic financial statements.

Employee Retirement Benefit Plans and Postemployment benefits

The County sponsors three defined benefit pension plans for County employees through the Illinois Municipal Retirement Fund (IMRF). IMRF is an agent multiple employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. Detailed information and data for the County's pension plans are provided in the *notes* to the *basic financial statements* and in the *required supplementary information* section of this annual financial report. The *notes* also include a discussion of the deferred compensation plans the County sponsors for its employees.

We mentioned in the *Financial Highlights* section that the County implemented new accounting and financial reporting standards for pensions in 2015. This implementation has had a significant impact on our *government-wide* and *proprietary funds* financial statements. The net financial status of our pension plans has vacillated between a net asset and a net liability condition.

We have, over the years, always contributed the annual required contribution to the three IMRF pension plans. The County does not contribute to the deferred compensation plans.

During 2019 we acknowledged and recorded a potential liability for postemployment benefits related to making continued health benefits available to retiring employees. To date, only two retirees have availed themselves of this benefit. Current generally accepted accounting principles for local governments necessitate an actuarial type determination be performed to quantify, account, and report an annual provision for this benefit and the cumulative liability to date. We have not yet requisitioned the required actuarial determination; however, we have recorded good faith estimates of this potential liability for the postemployment benefit for our *governmental activities* and *business-type activities* with no change in these initial estimates acknowledged for 2020. This accounting and financial reporting issue is fully discussed in Note 13 to the *Basic Financial Statements*.

Economic Factors and 2021

- ❖ We continue to remain quite aware of the overarching nature of the ongoing State of Illinois' 'fiscal health' especially that resulting from the State's response to the Covid-19 pandemic and the potential for its ultimate resolution to negatively impact the future financial results of several of our individual funds including but not limited to our *General Fund*, the *Health Department Fund*, *Sunny Acres Nursing Home Fund*, and certain *Highway Department Funds*. State shared income taxes account for approximately 15% of the *General Fund's* revenues and salary reimbursements from the State of Illinois, our component unit, and one of our local school districts provide another 14%. We are also cognizant of the negative impact to us of the ongoing "zero interest rate" policies of the Federal Reserve on our interest earnings and the ability to accumulate adequate reserves for funding future capital assets needs for our governmental activities. We are grateful and appreciative for the ongoing State of Illinois funding through the Illinois Department of Transportation of most of the construction costs of our major road and bridge replacement projects. At times, it is possible that we could have concentrations of credit with the State of Illinois periodically during 2021 and subsequent years. This condition, at times,

Menard County, Illinois
Management Discussion and Analysis – continued

can slow down the flow of cash to fund our consistent and recurring costs of operations. This slow down and resulting concentration of credit with the State of Illinois can negatively impact cash flows of several funds including the *General Fund*, the *Health Department Fund*, and the *Sunny Acres Nursing Home Fund*.

- ❖ In past years, the State of Illinois had approved rules and procedures for the quarterly remittances of a portion of the annual Medicaid reimbursement revenues for Sunny Acres Nursing Home. This arrangement was previously approved by the Federal government. It has been this revenue stream, as collected, that we have retained and designated as *capital reserve* by the *Sunny Acres Nursing Home Fund*. Since 2007, \$1,100,000 of the approximately \$4.5 million collected has been used to fund certain Sunny Acres capital asset acquisitions and \$200,000 has been loaned to Sunny Acres' operations for interim cash flow needs. In this regard, we have budgeted a \$490,000 transfer from Sunny Acres' *capital reserve* to Sunny Acres' *operations* to fund capital improvements for 2020 and 2021. We also expect that the \$200,000 loan between the two components discussed above will get settled during 2021.

Management has been alerted to the possibility that changes made to the Medicaid reimbursement rate methodology by the State of Illinois Department of Healthcare and Family Services during 2020 and continuing into 2021 have inadvertently short circuited the County's internal control and accounting process for directing a portion of the Medicaid reimbursement inflows to the Sunny Acres' capital reserve component. The commissioners intend to obtain a clarification/determination from the State of Illinois Department of Healthcare and Family Services to assist management with its internal control and accounting processes for Sunny Acres' Medicaid reimbursements. The commissioners then can determine how to assist management as to how to internally respond to what appears to be a continuing misclassification of Medicaid reimbursement dollars between Sunny Acres' operations and capital reserve components.

- ❖ Additional repairs and improvements to the courthouse are expected to continue into 2021. We have been fortunate during the past decade to be able to fund the costs of extraordinary improvements to the courthouse without issuing debt and or increasing real estate taxes. Our ability to fund such costs from operations' results has been greatly diminished during the last decade as one of the consequence of the continued low money market interest rate environment.
- ❖ We have been awarded in excess of 2 million dollars through the America Rescue Plan Act of 2021. The Commissioners have enlisted the services of an outside consulting firm to assist us with the determination of the desired and appropriate uses of these funds in accordance with those authorized by the Act.
- ❖ All indications are that the County will be required to have '*single audit*' performed for 2021; a '*single audit*', in addition to an audit of the County's financial statements, is an audit of a financial reporting entity's federal awards. It generally is a review of how management followed the rules for the dollars associated with the County's federal grant or award programs. It has been ten years since the County has had been required to have a '*single audit*'.

Requests for Information

The County's annual financial report is designed to provide our citizens, investors and creditors with the general overview of the County's finances. If you have questions about this report or need additional information, please contact the *Menard County Treasurer's Office* at the County Courthouse.

MENARD COUNTY, ILLINOIS

STATEMENT OF NET POSITION

November 30, 2020

	Primary Government			Component Unit
	Governmental	Business-type	Total	
	Activities	Activities		
ASSETS				
Cash	\$ 5,372,574	\$ 2,167,332	\$ 7,539,906	\$ 185,425
Certificates of deposit	3,600,000	1,117,000	4,717,000	150,000
Accounts receivable, net	661,867	642,921	1,304,788	129,500
Taxes receivable, net	236,701	-	236,701	-
Due from fiduciary funds	181,064	-	181,064	-
Internal balances	183,686	(183,686)	-	-
Inventories	232,923	11,587	244,510	-
Restricted cash	-	1,168,617	1,168,617	-
Restricted certificates of deposit	-	2,150,000	2,150,000	-
Land	308,404	-	308,404	-
Capital assets, net	12,133,432	2,200,482	14,333,914	131,975
Pension asset, net	-	625,316	625,316	-
TOTAL ASSETS	22,910,651	9,899,569	32,810,220	596,900
DEFERRED OUTFLOWS OF RESOURCES				
Pension deferrals	2,304,936	1,022,774	3,327,710	-
LIABILITIES				
Current				
Accounts payable	437,452	853,501	1,290,953	-
Accrued compensation	129,678	254,662	384,340	-
Prepayments and deposits	-	169,206	169,206	-
Unearned revenue	277,378	303,279	580,657	-
Due to fiduciary funds	37,089	-	37,089	-
Current maturities of long-term debt	-	-	-	32,807
Total current liabilities	881,597	1,580,648	2,462,245	32,807
Non-current				
Debt payable after one year	-	-	-	12,398
Postemployment benefits	200,000	100,000	300,000	-
Pension liability, net	136,923	-	136,923	-
Total non-current liabilities	336,923	100,000	436,923	12,398
TOTAL LIABILITIES	1,218,520	1,680,648	2,899,168	45,205
DEFERRED INFLOWS OF RESOURCES				
Pension deferrals	3,117,160	1,286,525	4,403,685	-
NET POSITION				
Net investment in capital assets	12,441,836	2,200,482	14,642,318	86,770
Restricted for -				
Roads and bridges	3,034,578	-	3,034,578	-
Public safety	1,200,548	-	1,200,548	-
Judiciary and court	457,371	-	457,371	-
Risk management	848,782	-	848,782	-
Pensions and other benefits, net	197,277	261,565	458,842	-
Public health	94,449	-	94,449	-
Other	985,925	3,514,529	4,500,454	-
Unrestricted	1,619,141	1,978,594	3,597,735	464,924
TOTAL NET POSITION	\$ 20,879,907	\$ 7,955,170	\$ 28,835,077	\$ 551,694

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

For the year ended November 30, 2020

Functions/Programs	Program Revenues				Primary Government			
	Expenses	Charges for Services and Contributions	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Unit
Primary Government								
Governmental Activities								
General government	\$ 1,464,807	\$ 483,752	\$ 55,972	\$ 15,974	\$ (909,079)	\$ -	\$ (909,079)	
Public safety	2,884,649	1,044,869	212,539	19,660	(1,607,581)	-	(1,607,581)	
Roads and bridges	1,775,188	267,810	-	187,133	(1,320,245)	-	(1,320,245)	
Public health	267,618	20	230,441	-	(37,157)	-	(37,157)	
Judiciary and court	789,418	219,225	276,339	-	(293,854)	-	(293,854)	
County development	69,521	67,598	-	-	(1,923)	-	(1,923)	
Risk management	228,729	-	-	-	(228,729)	-	(228,729)	
Pensions and other benefits	888,949	-	-	-	(888,949)	-	(888,949)	
Public welfare	134,634	22,127	56,596	-	(55,911)	-	(55,911)	
Interest on long term debt	-	-	-	-	-	-	-	
Total Governmental Activities	8,503,513	2,105,431	831,887	222,767	(5,343,428)	-	(5,343,428)	
Business-type Activities								
Sunny Acres Nursing Home	6,614,535	6,799,611	430,029	26,566	-	641,671	641,671	
Countryside Estates	322,359	351,073	-	-	-	28,714	28,714	
Total Business-type Activities	6,936,894	7,150,684	430,029	26,566	-	670,385	670,385	
Total Primary Government	15,440,407	9,256,115	1,261,916	249,333	(5,343,428)	670,385	(4,673,043)	
Component Unit								
Menard County 911	\$ 268,000	\$ 319,709	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,709
Total Component Units	268,000	319,709	-	-	-	-	-	51,709
General Revenues								
Taxes:								
Property taxes					3,224,935	-	3,224,935	
State income taxes					753,168	-	753,168	
Motor fuel taxes and related programs					781,244	-	781,244	
Public safety sales tax					455,511	-	455,511	
Sales taxes					609,396	-	609,396	
Personal property replacement taxes					76,468	-	76,468	
Total taxes:					5,900,722	-	5,900,722	
Interest income					55,846	44,066	99,912	1,703
Total general revenues					5,956,568	44,066	6,000,634	1,703
Transfers					60,000	(60,000)	-	-
Total general revenues and transfers					6,016,568	(15,934)	6,000,634	1,703
Change in net position					673,140	654,451	1,327,591	53,412
Net position - beginning					20,206,767	7,300,719	27,507,486	498,282
Net position - ending					20,879,907	7,955,170	28,835,077	551,694

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

NOVEMBER 30, 2020

	General Fund	Liability and Insurance Fund	Emergency Medical Services Fund	Retirement and FICA Fund	County Highway Fund	County Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and certificates of deposit	\$ 1,225,386	\$ 869,393	\$ 875,557	\$ 1,398,186	\$ 586,691	\$ 559,517	\$ 3,457,844	\$ 8,972,574
Accounts receivable	240,586	-	151,685	-	296	-	269,300	661,867
Taxes receivable	96,171	-	111,246	-	-	28,234	1,050	236,701
Due from other funds	158,412	111	42,653	21,386	46,815	-	238,606	507,983
Total assets	\$ 1,720,555	\$ 869,504	\$ 1,181,141	\$ 1,419,572	\$ 633,802	\$ 587,751	\$ 3,966,800	\$ 10,379,125
LIABILITIES								
Accounts payable	\$ 7,877	\$ -	\$ 30,682	\$ 73,974	\$ -	\$ 15,007	\$ 54,284	\$ 181,824
Unearned revenue	6,319	-	-	-	-	-	271,059	277,378
Accrued compensation	66,048	-	60,130	-	-	-	3,500	129,678
Due to other funds	21,170	20,722	-	-	-	-	138,430	180,322
Total liabilities	101,414	20,722	90,812	73,974	-	15,007	467,273	769,202
FUND BALANCES								
Nonspendable	46,513	-	-	-	-	-	-	46,513
Restricted for:								
General government	-	-	-	-	-	-	606,584	606,584
Public safety	-	-	840,329	-	-	-	110,219	950,548
Roads and bridges	-	-	-	-	633,802	572,744	1,850,737	3,057,283
Public health	-	-	-	-	-	-	94,449	94,449
Judiciary and court	-	-	-	-	-	-	457,371	457,371
County development	-	-	-	-	-	-	132,250	132,250
Liability and insurance	-	848,782	-	-	-	-	-	848,782
Pensions and fica	-	-	-	1,345,598	-	-	826	1,346,424
Public welfare	-	-	-	-	-	-	150,693	150,693
Committed	-	-	250,000	-	-	-	96,398	346,398
Assigned	92,982	-	-	-	-	-	-	92,982
Unassigned	1,479,646	-	-	-	-	-	-	1,479,646
Total fund balances	1,619,141	848,782	1,090,329	1,345,598	633,802	572,744	3,499,527	9,609,923
Total liabilities and fund balances	\$ 1,720,555	\$ 869,504	\$ 1,181,141	\$ 1,419,572	\$ 633,802	\$ 587,751	\$ 3,966,800	\$ 10,379,125

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

NOVEMBER 30, 2020

Total fund balances - governmental funds	\$ 9,609,923
Amounts reported for governmental activities in the statement of net assets are different because -	
Inventories of rock, sand, gravel, and other materials used for roads' and bridges' construction and maintenance are not financial resources and, therefore, are not reported in the funds	232,923
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds -	12,441,836
Some liabilities are not due and payable in the current period and are not reported in the funds. Those liabilities consist of -	
Accounts payable for road and bridge projects and other net items	(255,628)
Estimated postemployment benefits	(200,000)
Certain pension activity (including long - term asset/ liability, deferred outflows and deferred inflows) is not used or reported in the funds	<u>(949,147)</u>
Net position of governmental activities	<u>\$ 20,879,907</u>

MENARD COUNTY, ILLINOIS

STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

NOVEMBER 30, 2020

	General Fund	Liability and Insurance Fund	Emergency Medical Services Fund	Retirement and FICA Fund	County Highway Fund	County Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES								
Property taxes	\$ 1,010,037	\$ 330,437	\$ 354,601	\$ 644,564	\$ 308,387	\$ -	\$ 585,928	\$ 3,233,954
Public safety sales tax	-	-	455,511	-	-	-	-	455,511
Federal and State payments	1,867,678	-	199,883	21,170	-	781,241	613,566	3,483,538
Fines, fees, forfeitures and licenses	401,588	-	-	-	-	-	192,295	593,883
Charges for services	147,804	-	573,851	-	217,738	-	138,664	1,078,057
Other	6,857	-	144,295	-	26,863	-	176,153	354,168
Interest	44,079	-	144	-	11,099	303	222	55,847
Total revenues	3,478,043	330,437	1,728,285	665,734	564,087	781,544	1,706,828	9,254,958
EXPENDITURES								
Current:								
General government	1,221,541	-	-	-	-	-	127,262	1,348,803
Public safety	1,319,970	-	1,216,171	-	-	-	103,735	2,639,876
Roads and bridges	-	-	-	-	565,090	370,118	451,213	1,386,421
Public health	-	-	-	-	-	-	439,579	439,579
Judiciary and court	699,504	-	-	-	-	-	67,141	766,645
County development	6,250	-	-	-	-	-	108,522	114,772
Risk management	-	228,730	-	-	-	-	-	228,730
Pensions	-	-	-	502,132	-	-	-	502,132
Public welfare	-	-	-	-	-	-	115,293	115,293
Debt service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay:	51,817	-	269,789	-	-	-	104,867	426,473
Total expenditures	3,299,082	228,730	1,485,960	502,132	565,090	370,118	1,517,612	7,968,724
EXCESS REVENUES OVER (UNDER) EXPENDITURES	178,961	101,707	242,325	163,602	(1,003)	411,426	189,216	1,286,234
OTHER FINANCING SOURCES (USES)								
Operating transfers in	160,334	-	-	-	-	-	272,928	433,262
Operating transfers (out)	(237,928)	-	(30,000)	-	-	-	(105,334)	(373,262)
Total other financing sources and uses	(77,594)	-	(30,000)	-	-	-	167,594	60,000
NET CHANGES IN FUND BALANCES	101,367	101,707	212,325	163,602	(1,003)	411,426	356,810	1,346,234
FUND BALANCES - BEGINNING	1,517,774	747,075	878,004	1,181,996	634,805	161,318	3,142,717	8,263,689
FUND BALANCES - ENDING	\$ 1,619,141	\$ 848,782	\$ 1,090,329	\$ 1,345,598	\$ 633,802	\$ 572,744	\$ 3,499,527	\$ 9,609,923

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

RECONCILIATION OF THE CHANGES OF FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

NOVEMBER 30, 2020

Net changes in funds balances - governmental funds		\$ 1,346,234
Amounts reported for governmental activities in the statement of activities are different because -		
Some capital grant proceeds are received "in kind" and therefore are not reported as financial resources in the funds		
Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of debt principal is an expenditure in the governmental funds but reduces the liability in the statement of net position.		
Repayments:		
Installment contracts for Public Safety vehicle and equipment purchases		30,000
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of the capital assets is allocated over their estimated useful lives and reported as depreciation expense -		
Capital outlays	\$ 426,473	
Depreciation expense	<u>(694,959)</u>	
Excess of depreciation expense over capital outlay		(268,486)
Some costs do not require the use of current financial resources and are not reported as expenditures in the fund financial statements but must be included in the government-wide financial statements as costs of inventory decreases		
Decrease in inventories of rock, sand, and gravel		(47,793)
Only a portion of the pension expense (IMRF) related to actual payments is reported in the governmental funds. Additional (expense) income activity should be included in the Statement of Activities		
		<u>(386,815)</u>
Change in net position of governmental activities		<u>\$ 673,140</u>

The accompanying notes are an integral part of this schedule.

MENARD COUNTY, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

NOVEMBER 30, 2020

	Enterprise Funds				Total Enterprise Funds
	Sunny Acres Nursing Home Fund Operations Component	Capital Reserve Component	Total	Countryside Estates of the County Fund	
ASSETS					
Current:					
Cash	\$ 1,601,661	\$ -	\$ 1,601,661	\$ 565,671	\$ 2,167,332
Certificates of deposit	792,000	-	792,000	325,000	1,117,000
Accounts receivable, net	640,512	2,022	642,534	387	642,921
Due from other funds	20,722	-	20,722	-	20,722
Due from capital reserve component	6,372	-	6,372	-	6,372
Inventories	11,255	-	11,255	332	11,587
Restricted:					
Cash	-	1,168,617	1,168,617	-	1,168,617
Certificates of deposit	-	2,150,000	2,150,000	-	2,150,000
Accounts receivable, net	-	-	-	-	-
Due from capital reserve component	-	-	-	-	-
Due from operations component	-	200,262	200,262	-	200,262
Total current assets	3,072,522	3,520,901	6,593,423	891,390	7,484,813
Non-current:					
Capital assets - net	1,584,550	-	1,584,550	615,932	2,200,482
Pension asset	625,316	-	625,316	-	625,316
Total non-current assets	2,209,866	-	2,209,866	615,932	2,825,798
TOTAL ASSETS	5,282,388	3,520,901	8,177,973	1,507,322	10,310,611
DEFERRED OUTFLOWS OF RESOURCES					
Pension deferrals	1,022,774	-	1,022,774	-	1,022,774
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,022,774	-	1,022,774	-	1,022,774
LIABILITIES					
Current					
Accounts payable	844,184	-	844,184	9,317	853,501
Accrued compensation	254,662	-	254,662	-	254,662
Deferred revenue	303,279	-	303,279	-	303,279
Residents' prepayments, overpayments, and deposits	159,205	-	159,205	10,001	169,206
Due to operations component	-	6,372	6,372	-	6,372
Due to capital reserve component	200,262	-	200,262	-	200,262
Due to other funds	204,408	-	204,408	-	204,408
Total current liabilities	1,966,000	6,372	1,972,372	19,318	1,991,690
Non-current:					
Pension liability	-	-	-	-	-
Postemployment benefits	100,000	-	100,000	-	100,000
Total non-current liabilities	100,000	-	100,000	-	100,000
TOTAL LIABILITIES	2,066,000	6,372	2,072,372	19,318	2,091,690
DEFERRED INFLOWS OF RESOURCES					
Pension deferrals	1,286,525	-	1,286,525	-	1,286,525
TOTAL DEFERRED INFLOWS OF RESOURCES	1,286,525	-	1,286,525	-	1,286,525
NET POSITION					
Net investment in capital assets	1,584,550	-	1,584,550	615,932	2,200,482
Other restricted	261,565	3,514,529	3,776,094	-	3,776,094
Unrestricted	1,106,522	-	1,106,522	872,072	1,978,594
TOTAL NET POSITION	\$ 2,952,637	\$ 3,514,529	\$ 6,467,166	\$ 1,488,004	\$ 7,955,170

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2020

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
NET OPERATING REVENUES	\$ 6,799,611	\$ -	\$ 6,799,611	\$ 351,073	\$ 7,150,684
OPERATING EXPENSES					
Salaries and wages	3,103,004	-	3,103,004	91,561	3,194,565
Contractual nursing	290,420	-	290,420	-	290,420
Retirement costs	378,164	-	378,164	14,036	392,200
Therapy costs	895,152	-	895,152	-	895,152
Food and dietary supplies	258,331	-	258,331	36,975	295,306
Medical and nursing assistance and supplies	184,981	-	184,981	-	184,981
Insurance and risk management	362,670	-	362,670	33,705	396,375
Management fee	337,069	-	337,069	17,553	354,622
Depreciation	182,305	-	182,305	71,387	253,692
Maintenance and repairs	103,896	-	103,896	18,271	122,167
Utilities	138,308	-	138,308	31,240	169,548
Housekeeping and laundry supplies	35,504	-	35,504	2,110	37,614
Professional fees	82,174	650	82,824	3,127	85,951
Provider participation fee	59,362	-	59,362	-	59,362
Advertising	20,320	-	20,320	-	20,320
Administration and other costs	182,225	-	182,225	2,394	184,619
Provision for bad debts	-	-	-	-	-
Total operating expenses	6,613,885	650	6,614,535	322,359	6,936,894
OPERATING INCOME (LOSS)	185,726	(650)	185,076	28,714	213,790
NON-OPERATING REVENUES (EXPENSES)					
Contributions	-	-	-	-	-
Grant and stimulus income	456,595	-	456,595	-	456,595
Interest income	13,170	27,464	40,634	3,432	44,066
Interest expense	-	-	-	-	-
Non-operating revenues (expenses)	469,765	27,464	497,229	3,432	500,661
NET INCOME (LOSS)	655,491	26,814	682,305	32,146	714,451
TRANSFERS IN	4,453	72,826	77,279	-	77,279
TRANSFERS (OUT)	(132,826)	-	(132,826)	(4,453)	(137,279)
NET TRANSFERS IN (OUT)	(128,373)	72,826	(55,547)	(4,453)	(60,000)
CHANGE IN NET POSITION	527,118	99,640	626,758	27,693	654,451
NET POSITION - BEGINNING	2,425,519	3,414,889	5,840,408	1,460,311	7,300,719
TOTAL NET POSITION - ENDING	\$ 2,952,637	\$ 3,514,529	\$ 6,467,166	\$ 1,488,004	\$ 7,955,170

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2020

	Enterprise Funds				
	Sunny Acres Nursing Home Fund			Countryside Estates of the County Fund	Total Enterprise Funds
	Operations Component	Capital Reserve Component	Total		
CASH FLOWS FROM OPERATING ACTIVITIES					
Net cash received for resident care and health care	\$ 6,960,968	\$ -	\$ 6,960,968	\$ 352,965	\$ 7,313,933
Payments to suppliers and others	(3,652,662)	(650)	(3,653,312)	(159,160)	(3,812,472)
Payments to employees	(3,068,260)	-	(3,068,260)	(91,561)	(3,159,821)
Net cash provided (used) by operating activities	240,046	(650)	239,396	102,244	341,640
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES					
Contributions received	-	-	-	-	-
Net cash provided (used) by non-capital operating activities	-	-	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Grant and stimulus receipts	1,164,213	-	1,164,213	-	1,164,213
Transfers in	4,453	72,826	77,279	-	77,279
Transfers out	(132,826)	-	(132,826)	(4,453)	(137,279)
Capital asset acquisitions	(410,992)	-	(410,992)	(2,985)	(413,977)
Certificates of deposit maturities	792,000	2,150,000	2,942,000	325,000	3,267,000
Certificates of deposit purchased	(792,000)	(2,150,000)	(2,942,000)	(425,000)	(3,367,000)
Advance to capital reserve component and or other funds	(1,192)	1,192	-	-	-
Advance (to) from operations component and or other funds	204,408	-	204,408	-	204,408
Residents' prepayments, overpayments, and deposits	15,937	-	15,937	(1,207)	14,730
Net cash provided (used) by capital and related financing activities	844,001	74,018	918,019	(108,645)	809,374
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	13,624	29,016	42,640	3,675	46,315
Net cash provided (used) by investing activities	13,624	29,016	42,640	3,675	46,315
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,097,671	102,384	1,200,055	(2,726)	1,197,329
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	503,990	1,066,233	1,570,223	568,397	2,138,620
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,601,661	\$ 1,168,617	\$ 2,770,278	\$ 565,671	\$ 3,335,949
NON-CASH TRANSACTIONS					
Pension expense (income)	\$ (27,266)	\$ -	\$ (27,266)	\$ -	\$ (27,266)
NET EFFECT OF NON-CASH TRANSACTIONS	\$ (27,266)	\$ -	\$ (27,266)	\$ -	\$ (27,266)

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2020
RECONCILIATION OF OPERATING INCOME
TO NET CASH PROVIDED BY OPERATING ACTIVITIES

	Enterprise Funds				
	Sunny Acres Operations Component	Nursing Home Fund Capital Reserve Component	Total	Countryside Estates of the County Fund	Total Enterprise Funds
OPERATING INCOME (LOSS)	\$ 185,726	\$ (650)	\$ 185,076	\$ 28,714	\$ 213,790
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Provision for doubtful accounts	-	-	-	-	-
Depreciation	182,305	-	182,305	71,387	253,692
Pension (income) expense	(27,266)	-	(27,266)	-	(27,266)
Postemployment benefits expense	-	-	-	-	-
(Increase) decrease in accounts receivable	161,357	-	161,357	1,892	163,249
(Increase) decrease in inventories	(5,706)	-	(5,706)	552	(5,154)
(Increase) decrease in due from other County Funds	-	-	-	-	-
(Decrease) increase in accounts payable	(291,114)	-	(291,114)	(301)	(291,415)
(Decrease) increase in accrued compensation	34,744	-	34,744	-	34,744
(Decrease) increase in due to other County Funds	-	-	-	-	-
Net cash provided by operating activities	<u>\$ 240,046</u>	<u>\$ (650)</u>	<u>\$ 239,396</u>	<u>\$ 102,244</u>	<u>\$ 341,640</u>

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION

FIDUCIARY FUNDS

NOVEMBER 30, 2020

	<u>Private-purpose Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash	\$ 219,753	\$ 1,573,267
Receivables	35	112,951
Due from other funds	660	37,822
Capital assets, net	-	-
Other	-	100,892
	<hr/>	<hr/>
Total assets	220,448	1,824,932
	<hr/>	<hr/>
LIABILITIES		
Accounts payable	491	319,854
Due to road districts	-	952,892
Due to taxing districts	-	6,994
Due to others	-	362,735
Due to other funds	-	182,457
	<hr/>	<hr/>
Total liabilities	491	1,824,932
	<hr/>	<hr/>
NET POSITION		
Held in trust for -		
Individuals, organizations, and other governments	\$ 219,957	\$ -
	<hr/>	<hr/>

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

YEAR ENDED NOVEMBER 30, 2020

	<u>Private-purpose Trust Funds</u>
ADDITIONS	
Fines, fees, and forfeitures	\$ 55,294
Charges for services	-
Contributions	3,260
Other	-
Interest	<u>1,305</u>
Total additions	<u>59,859</u>
DEDUCTIONS	
County law library	4,993
Investigations and training	-
Operating expenses	72,842
Depreciation	<u>-</u>
Total deductions	<u>77,835</u>
CHANGE IN NET POSITION	(17,976)
NET POSITION-BEGINNING	<u>237,933</u>
NET POSITION-ENDING	<u>\$ 219,957</u>

The accompanying notes are an integral part of this financial statement.

MENARD COUNTY, ILLINOIS

NOTES TO BASIC FINANCIAL STATEMENTS

For the year ended November 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. GENERAL STATEMENT

Menard County (County) is one of 102 counties organized in the State of Illinois. Primary governance is by a five-member elected board of commissioners holding both legislative and some executive powers. Other officials elected by voters of the County; Circuit Clerk, Sheriff, States Attorney, County Clerk, Assessor, Treasurer, also hold some executive powers. Although these elected officials manage the internal operations of their respective departments, the Board of Commissioners authorizes expenditures as well as serves as the budget and taxing authority, contracting body, and the chief administrators of both the County's *governmental* and *business-type activities*.

The County's financial statements are presented in conformity with generally accepted accounting principles (GAAP) as applied to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles for state and local governments. What follows, are the County's more significant accounting policies.

B. FINANCIAL REPORTING ENTITY

These financial statements present the County (the primary government) and its component units and include all funds and accounts of all County operations.

Two entities have been considered for inclusion in the County's financial statements. An overview of each entity and the consideration of financial accountability are discussed below. Management believes that only one of these entities, the *Menard County 911 System*, should be included in the County's financial statements as a discretely presented component unit. A "discrete presentation" displays the component unit's financial information in a separate column(s) apart from the primary government. The account balances and transactions of the other component unit, the *Menard County Health Department* have been blended into the County's financial statements. "Blending" is a process by which the account balances and transactions of the component unit are reported in a manner similar to the account balances and transactions of the primary government entity.

Menard County 911 System- Residents of Menard County established the County's emergency telephone system in November 2002 when a referendum was approved authorizing the Menard County Board of Commissioners to impose a \$3.25 monthly surcharge on the billed subscribers of 911 network connection telecommunications carriers who provide such services to their Menard County customers. The County has established the *Menard County Emergency Telephone Systems Board*. The Board's power and duties have been defined by county ordinance and include planning the 911 system; coordinating, supervising, and implementation; fiscal responsibilities; and personnel decision-making. The financial statements of the *Menard County 911 System* are included in the County's financial statements because of the degree of physical control exercised by the County; the Menard County Board of Commissioners appoints all the Board's members. It is presented as a "discretely presented component unit" to emphasize that

MENARD COUNTY, ILLINOIS
Notes to Financial Statements – Continued

it is a component unit legally separate from the County. Separate audited financial statements are not prepared.

Menard County Health Department- The account balances and transactions of the *Menard County Health Department* are included in the County's financial statements because it is fiscally dependent on the County. Separate audited financial statements are not prepared.

The cost of operating the Logan-Mason-Menard Educational Service Region is apportioned among the three counties, Logan, Mason, and Menard based on each respective county's aggregate equalized assessed valuation used for property tax levies. Separate audited financial statements are on file with the Menard County Clerk. Operating surpluses and deficits partially accrue to Menard County; however, because Logan County provides more than fifty percent of the Region's support, the accounts of the Region are not included in Menard County's financial statements.

The County's Board of Commissioners appoints the board members of several related organizations in the County. These organizations do not have a financial benefit/burden relationship with the County and are not required to be included in the County's financial statements. The County's accountability for these organizations (road districts, fire protection districts, drainage districts and cemetery districts) does not extend beyond making the appointments.

C. BASIS OF PRESENTATION

The *government-wide financial statements* (the *statement of net position* and the *statement of activities*) report financial information on all the County's activities, except for fiduciary activities. Eliminations have been made to eliminate the double counting of certain internal transactions for reimbursements of retirement costs, insurance costs and fuel costs.

Governmental activities, which are primarily supported by taxes, intergovernmental revenues, and other non-exchange transactions, are separately reported from *business-type activities*, which are financed in whole or in part by fees charged to external parties.

The *statement of net position* presents the County's assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources, with the difference reported as net position in three distinct categories -

Invested in capital assets, net of related debt – consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds and other debt attributable to the acquisition, construction, or improvement of those assets.

Restricted net positions – result from limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Unrestricted net position – is the net position that remains after the County's net position has been classified between invested in capital assets net of related debt and restricted net position.

It is the County's policy to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements - Continued

The statement of activities demonstrates the degree to which the direct expenses of a given program/activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues consists of 1) fees, fines, and charges paid by the recipients of goods and services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The County segregates transactions related to certain functions or activities in separate funds to aid financial management and to demonstrate legal compliance. The *fund financial statements* provide information about these funds, including its fiduciary funds and blended component units. Separate fund financial statements are provided for each fund category – *governmental, proprietary, and fiduciary*. The emphasis on fund financial statements is on major governmental and proprietary funds (*enterprise*) each displayed in a separate column. All remaining governmental and, proprietary funds, if any, are aggregated and presented in a single column as *non-major fund*.

Fiduciary funds are excluded from the *government-wide* financial statements because those funds' assets are held by the County in a trustee or agency capacity for others and generally cannot be used to support the County's programs.

Governmental funds are those funds through which most governmental programs are financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources. The County has presented the following major governmental funds –

General Fund – This is the County's main operating fund. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other revenues that are not restricted by law or contractual agreement to some other funds are accounted for in this fund. General operating expenditures, fixed charges, and capital improvement costs not disbursed through other funds are disbursed from the *General Fund*.

Liability and Insurance Fund – This fund is used to account for the annual tax for the payment of the *governmental activities'* property and casualty risk management, including funding of self-insured unemployment compensation costs.

Emergency Medical Services Fund – This fund is used to account for the operations related to providing emergency medical services throughout the County, primarily ambulance service. This includes the levy and collection of the annual property tax for ambulance service, all the public safety sales tax revenues, and the user charges collected to fund these services.

Retirement and FICA Fund – This fund is used to account for all the financial resources and expenditures for contributing to IMRF pension plans and FICA. Revenues primarily consist of two annual property tax levies.

County Highway Fund – This fund is used to account for the levy and collection of the annual property tax for maintaining and improving the County's roads. It is also used to account for other financial resources that are not restricted by law or contractual agreement to some other County highway fund.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements - Continued

County Motor Fuel Tax Fund – This fund is used to account for the receipt of motor fuel taxes allotted to the County to be retained and used for the construction and maintenance of State and County roads and bridges and other projects. All expenditures from this fund require the approval of the Illinois Department of Transportation and the County’s Board of Commissioners.

Proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives are determinations of net income, financial position, and cash flow. All assets and liabilities are included on the *statement of net position*. The County has presented the following major *proprietary funds* –

Sunny Acres Nursing Home Fund – This *enterprise fund* is used to account for the operations of the County’s nursing home (long-term care facility), *Sunny Acres Nursing Home*.

Countryside Estates of the County Fund – This *enterprise fund* is used to account for the operations of the County’s independent living facility, *Countryside Estates of the County*.

These two funds are the County’s only *proprietary funds*, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the public and, internally, on a continuing basis, be financed or recovered through charges for those goods or services.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and delivering goods in connection with the proprietary fund’s principal ongoing operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies, depreciation on capital assets and other costs. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County uses both *agency* and *private purpose trust funds* for its *fiduciary activities*. *Agency funds* are used to account for property taxes, fees, fines, and other monies collected on the behalf of other governments, and other entities and individuals. *Private purpose trust funds* are used to report all other trust arrangements under which principal and income benefit other governments, and individuals. Separate *fund financial statements* are provided for the *fiduciary funds* even though they are excluded from the *government-wide financial statements*.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The *government-wide financial statements* and *fund financial statements* for the *proprietary funds* are reported using the economic resources measurement focus and accrual basis of accounting.

The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included in the balance sheet and the operating statements present increases (revenues) and decreases (expenses) in net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time the liability is incurred.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

Governmental funds' financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes and sales taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred.

The *Emergency Medical Services Fund*, the *Health Department Fund*, and certain other *governmental funds* report using full accrual basis of accounting.

Revenues susceptible to accrual are property taxes, sales taxes, licenses and fees, charges for service, interest income and intergovernmental revenues. All other governmental fund type revenues are generally recognized when received.

E. BUDGETS AND BUDGETARY ACCOUNTING

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

F. CASH AND CASH EQUIVALENTS

The County Treasurer consolidates the cash for most of the *governmental funds* into two cash management pools to maximize interest income. Excess cash is invested in certificates of deposits with original maturities of eighteen months or less with local financial institutions. Each fund whose monies are deposited in the pooled accounts has equity therein. This equity is available on demand and is "cash equivalents" for financial reporting purposes. The two cash pools are maintained within the *General Fund* and in the *County Highway Fund*. Interest earned from the pooled accounts is retained by these two funds as an administrative cost recovery. In addition, because the two cash management pools are sufficiently liquid to permit the withdrawal of cash at any time without prior notice or penalty, if any, the funds' equity in the cash management pools is also considered to be the equivalent of cash.

The County considers *cash and cash equivalents* in proprietary funds to be cash on hand, demand deposits, and time deposits with original maturities of 90 days or less.

G. INVESTMENTS

Investments, if any, are reported at cost, which approximates fair value.

H. RECEIVABLES

Governmental Activities' Accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments for certain emergency medical services. Contractual adjustments occur in those situations where the

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements - Continued

payment rate from third party payers is less than the rate charged by the County for the respective services.

Business-type Activities' accounts receivable for services provided are reported net of related allowances for doubtful accounts and contractual adjustments, if any.

Health related service revenues are reported at estimated net realizable amounts from individuals, third -party payers, and others for services rendered.

I. INVENTORIES

Inventories are accounted for at invoice cost determined by the first - in first - out method. The purchase method is used to account for materials and supplies. The costs of materials and supplies are initially recorded as expenses with the recognition, as inventories, of significant amounts of unused materials and supplies on hand at year-end.

J. PREPAID EXPENSES

Prepaid expenses are generally for payments made in the current year for services or benefits occurring in a subsequent year and are reported with *other assets*.

K. INTERFUND RECEIVABLES AND PAYABLES

Outstanding balances between funds are eliminated within the *governmental activities* and the *business-type activities* columns for presentation of the *government-wide financial statements*. Any residual balances outstanding between the *governmental activities* and the *business-type activities* are reported as *internal balances*.

The outstanding balances between funds are not eliminated for presentation of the *fund financial statements* where they are included as *due from/due to other funds*.

L. RESTRICTED ASSETS

Restricted assets primarily include cash and certificates of deposit that have limitations placed on their use through resolution adopted by the County or through external restriction imposed by creditors, grantors, or laws, or regulations of other governments. It includes resources such as the designated earnings of the County's *business-type activities* derived from past participation in an alternate Medicaid reimbursement methodology with the State of Illinois Department of Healthcare and Family Services.

M. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable *governmental* and *business-type activities* in the *government-wide financial statements* and in the *fund financial statements* for the *proprietary funds*.

All capital assets are valued at historical costs or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized.

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued

Generally, assets capitalized have an original cost of \$1,000 or more and an estimated useful life of more than three years.

Property, plant, and equipment and infrastructure assets are depreciated using the straight-line method over the following estimated useful lives –

<i>Assets</i>	<i>Years</i>
<i>Buildings and improvements</i>	<i>10-40</i>
<i>Equipment</i>	<i>5-20</i>
<i>Vehicles</i>	<i>4-7</i>
<i>Roads</i>	<i>50</i>
<i>Bridges</i>	<i>75</i>

N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so *will not* be recognized as an inflow of resources (revenue) until that time.

O. ACCRUED ABSENCES

County employees may accumulate earned, but unused vacation pay and other paid time off benefits. Certain vacation benefits are included in accrued compensation for the *governmental activities*. For *business-type activities*, accrued compensation includes vacation pay and other paid time off benefits.

P. LONG-TERM OBLIGATIONS

Long-term debt is reported as liabilities in the applicable *governmental or business-type activities and proprietary funds'* balance sheet.

Debt proceeds, if any, are reported as *other financing sources* for governmental funds with debt service funds created and used to account for the servicing of the long-term obligations.

Q. TRANSACTIONS BETWEEN FUNDS

Legally authorized transfers are treated as interfund transfers and are included in the results of operations of both *governmental and proprietary funds*.

R. FUND BALANCES FOR GOVERNMENTAL FUNDS

Fund balance for governmental funds consist of the following –

Nonspendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes

assets that are not expected to be converted into cash anytime soon for example: inventories, prepaid amounts, and long-term loans and advances receivable.

Restricted Fund Balance – includes amounts that are restricted for specific purposes stipulated by external resources providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by a formal action of the County’s highest level of decision making authority, the Board of County Commissioners. Commitments may be changed or lifted only by the County taking the same formal action that imposed the constraint originally (for example: resolution and ordinance).

Assigned Fund Balance – includes amounts intended by the County for specific purposes that are neither restricted nor committed. Intent is expressed by the Board of Commissioners to which the assigned amounts are to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) other than the General Fund that are not classified as nonspendable, restricted, or committed.

Unassigned Fund Balance – the residual classification for the General Fund and includes all amounts not contained in other classifications. *Governmental funds* report residual negative balances as unassigned fund balance.

In circumstances when an expenditure is made for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

S. NET POSITION

Net position represents the difference between assets, and deferred outflows of resources; and liabilities, and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the construction, acquisition, or improvements of those assets. Restricted net position is legally restricted by outside parties and or the Board of Commissioners for a specific purpose.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

T. ACCOUNTING ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The County generally follows these procedures in establishing its budget –

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes proposed expenditures and the means of financing them for virtually all the County's individual funds.
2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further additional appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following funds had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2020.

	<i>Expenditures</i>		
	<i>Actual</i>	<i>Budget</i>	<i>Excess</i>
<i>Nonmajor Funds</i>			
<i>Health Department Fund</i>	439,579	188,584	250,995
<i>Court Services Fund</i>	37,180	35,500	1,680
<i>Emergency Medical Services Fund</i>	1,485,960	1,448,463	37,497
<i>Senior Transport Fund</i>	50,912	37,184	13,728
<i>Court Automation Fund</i>	16,406	10,000	6,406
<i>Tourism Promotion Fund</i>	9,500	9,000	500
<i>Fiduciary Funds</i>			
<i>Law Library Fund</i>	4,993	1,500	3,493

The *Health Department Fund* excess related to the expenditures of grant proceeds related to COVID-19 pandemic response effort that were not anticipated.

The General Fund's fund balance components at November 30, 2020 consisted of the following.

	<i>Nonspendable</i>	<i>Committed for</i>	<i>Assigned</i>	<i>Unassigned</i>	<i>Totals</i>
<i>Due from other funds</i>	-	-	48,982	-	48,982
<i>Accounts receivable</i>	46,513	-	-	-	46,513
<i>Available for spending</i>	-	-	44,000	1,479,646	1,523,646
<i>Totals</i>	46,513	-	92,982	1,479,646	1,619,141

3. DEPOSITS AND INVESTMENTS

State statutes authorize the types of investments the County may own and the financial institutions eligible to receive County deposits. This includes commercial banks, obligations of the United States Treasury and United States Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements subject to certain limitations, commercial paper rated within the three highest classifications by at least two standard rating services, Metropolitan Investment Fund, and the Illinois Funds Investment administered by the Treasurer of the State of Illinois. The County has approved the County treasurer's investment policy. It is consistent with requirements of State statutes and strives to minimize the level of interest rate risk as well as the overall amount of credit risk. It is the policy and practice of the County treasurer to invest idle public funds in interest bearing accounts with local financial institutions and the Illinois Funds. Amounts on deposit with the local financial institutions more than insured limits must be entirely collateralized with appropriate investment securities and the collateralization recorded by the respective financial institution's safekeeping agents for its investment securities.

At November 30, 2020, all the of the County and its component units' bank deposits, were entirely insured and or collateralized by securities held by the pledging financial institutions' safekeeping agents in the name of the County and or its component units.

The County had \$1,296,646 on deposit with the Illinois Funds Investment Pool at November 30, 2020. The Illinois Funds is an investment pool managed by the state of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. The Illinois Funds is a GASB No. 79 qualified external investment pool that measures, for financial reporting purposes, all its investments at amortized cost. There are no limitations or restrictions on withdrawals from the pool. This deposit is not categorized because it is not evidenced by specific securities that exist in physical or book entry form. The Illinois Auditor General audits the financial statements for the Illinois Funds' Investment Pool and performs other oversight functions.

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

4. ACCOUNTS and TAXES RECEIVABLE

Accounts receivable for the County’s *governmental funds* at November 30, 2020 are as follows.

	<i>General Fund</i>	<i>Emergency Medical Services Fund</i>	<i>County Highway Fund</i>	<i>Other nonmajor Governmental Funds</i>	<i>Total Governmental Activities</i>
<i>Salary reimbursements, State of Illinois</i>	159,765	-	-	-	159,765
<i>Grants, State of Illinois</i>	90,944	119,460	-	268,084	478,488
<i>Medicare</i>	-	44,759	-	-	44,759
<i>Medicaid</i>	-	10,270	-	-	10,270
<i>Insurance</i>	-	115,962	-	-	115,962
<i>Individuals</i>	-	48,548	-	-	48,548
<i>Other</i>	69,854	-	-	1,163	71,017
<i>Interest</i>	5,073	-	296	53	5,422
Totals	325,636	338,999	296	269,300	934,231
<i>Less -</i>					
<i>Allowance for doubtful accounts</i>	(85,050)	(48,557)	-	-	(133,607)
<i>Allowance for contractual adjustments</i>	-	(138,757)	-	-	(138,757)
Net	240,586	151,685	296	269,300	661,867

Medicaid amounts are collected from the State of Illinois and are usually in arrears several months. For health-related services, provided through the County’s *governmental activities*, payment rates established by State and Federal legislation and contractual arrangements with other third-party Payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Accounts receivable for the County’s *Business-type activities* at November 30, 2020 are as follows.

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

	<i>Sunny Acres</i>	<i>Countryside</i>	<i>Total</i>
	<i>Nursing Home</i>	<i>Estates of the</i>	<i>Business-type</i>
	<i>Fund</i>	<i>County Fund</i>	<i>Activities</i>
<i>Private pay</i>	180,641	-	180,641
<i>Medicare</i>	237,502	-	237,502
<i>Medicaid</i>	304,435	-	304,435
<i>Insurance</i>	277,846	-	277,846
<i>Interest</i>	4,196	387	4,583
<i>Illinois grants</i>	26,566	-	26,566
<i>Totals</i>	1,031,186	387	1,031,573
<i>Less -</i>			
<i>Allowance for</i>			
<i>Doubtful</i>			
<i>Accounts</i>	(388,652)	-	(388,652)
<i>Allowance for</i>			
<i>Contractual</i>			
<i>adjustments</i>	-	-	-
<i>Net</i>	642,534	387	642,921

For health-related services, provided through the County's *business-type activities*, payment rates established by State and Federal legislation and contractual arrangements with other third-party payers have been and are primarily prospective, with the intent of establishing payment rates that will not change before the period for which they will apply.

Taxes receivable for the County's *governmental activities* at November 30, 2020 are as follows.

Tax	General Fund	Emergency Medical Services Fund	County Motor Fuel Tax Fund	Nonmajor Governmental Funds	Total Governmental Activities
<i>Sales</i>	50,218	111,246	-	1,050	162,514
<i>Income</i>	45,953	-	-	-	45,953
<i>Motor fuel</i>	-	-	28,234	-	28,234
<i>Totals</i>	96,171	111,246	28,234	1,050	236,701

5. CAPITAL ASSETS

Depreciation expense for the *governmental activities'* functions was as follows -

<i>General government</i>	\$	42,646
<i>Public safety</i>		268,661
<i>Roads and bridges</i>		340,966
<i>Public health</i>		571
<i>Judiciary and court</i>		22,773
<i>Public welfare</i>		19,342
<i>Total depreciation expense</i>	\$	694,959

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

Depreciation expense for the *business-type activities* was as follows.

<i>Sunny Acres Nursing Home</i>	\$	182,305
<i>Countryside Estates of the County</i>		71,387
Total depreciation expense	\$	253,692

Depreciation expense for the *Menard County 911 System* was \$76,821.

Capital assets activity for *governmental activities* for the year ended November 30, 2020 was as follows.

	December 1	Increases	Decreases	November 30
Governmental Activities:				
<i>Land</i>	\$ 308,404	\$ -	\$ -	\$ 308,404
<i>Construction in progress</i>	178,163	-	-	178,163
Total assets not being depreciated	486,567	-	-	486,567
Capital assets being depreciated				
<i>Buildings and improvements</i>	4,722,322	74,219	-	4,796,541
<i>Equipment</i>	2,684,436	67,442	-	2,751,878
<i>Vehicles</i>	2,137,546	284,812	143,047	2,279,311
<i>Roads</i>	13,189,854	-	-	13,189,854
<i>Bridges</i>	4,252,582	-	-	4,252,582
Total assets being depreciated	26,986,740	426,473	143,047	27,270,166
Less accumulated depreciation for				
<i>Buildings and improvements</i>	(3,497,929)	(118,482)	-	(3,616,411)
<i>Equipment</i>	(2,220,678)	(151,133)	-	(2,371,811)
<i>Vehicles</i>	(1,687,494)	(183,149)	143,047	(1,727,596)
<i>Roads</i>	(6,045,903)	(187,409)	-	(6,233,312)
<i>Bridges</i>	(1,310,981)	(54,786)	-	(1,365,767)
Total accumulated depreciation	(14,762,985)	(694,959)	143,047	(15,314,897)
Total capital assets being depreciated, net	12,237,755	(268,486)	-	11,955,269
Governmental activities, capital assets, net	\$ 12,710,322	\$ (268,486)	\$ -	\$ 12,441,836

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

Capital assets activity for *business-type activities* for the year ended November 30, 2020 was as follows.

	December 1	Increases	Decreases	November 30
<i>Business-type Activities:</i>				
<i>Total assets not being depreciated</i>	\$ -	\$ -	\$ -	\$ -
<i>Capital assets being depreciated</i>				
<i>Buildings and improvements</i>	7,186,357	408,294	-	7,594,651
<i>Equipment and vehicles</i>	1,817,565	5,682	-	1,823,247
<i>Total assets being depreciated</i>	9,003,922	413,976	-	9,417,898
<i>Less accumulated depreciation for</i>				
<i>Buildings and improvements</i>	(5,418,520)	(197,161)	-	(5,615,681)
<i>Equipment</i>	(1,545,204)	(56,531)	-	(1,601,735)
<i>Total accumulated depreciation</i>	(6,963,724)	(253,692)	-	(7,217,416)
<i>Total capital assets being depreciated, net</i>	2,040,198	160,284	-	2,200,482
<i>Business-type activities, capital assets, net</i>	\$ 2,040,198	\$ 160,284	\$ -	\$ 2,200,482

Capital assets activity for the enterprise funds for the year ended November 30, 2020 was as follows.

	December 1	Increases	Decreases	November 30
<i>Sunny Acres Nursing Home:</i>				
<i>Capital assets being depreciated</i>				
<i>Buildings and improvements</i>	\$ 4,768,977	\$ 405,310	\$ -	\$ 5,174,287
<i>Equipment and vehicles</i>	1,675,888	5,682	-	1,681,570
<i>Total assets being depreciated</i>	6,444,865	410,992	-	6,855,857
<i>Less accumulated depreciation for</i>				
<i>Buildings and improvements</i>	(3,665,109)	(128,871)	-	(3,793,980)
<i>Equipment</i>	(1,423,893)	(53,434)	-	(1,477,327)
<i>Total accumulated depreciation</i>	(5,089,002)	(182,305)	-	(5,271,307)
<i>Sunny Acres Nursing Home capital assets, net</i>	\$ 1,355,863	\$ 228,687	\$ -	\$ 1,584,550
	December 1	Increases	Decreases	November 30
<i>Countryside Estates of the County:</i>				
<i>Capital assets being depreciated</i>				
<i>Buildings and improvements</i>	\$ 2,417,380	\$ 2,985	\$ -	\$ 2,420,365
<i>Equipment</i>	141,676	-	-	141,676
<i>Total assets being depreciated</i>	2,559,056	2,985	-	2,562,041
<i>Less accumulated depreciation for</i>				
<i>Buildings and improvements</i>	(1,753,411)	(68,290)	-	(1,821,701)
<i>Equipment</i>	(121,311)	(3,097)	-	(124,408)
<i>Total accumulated depreciation</i>	(1,874,722)	(71,387)	-	(1,946,109)
<i>Countryside Estates of the County capital assets, net</i>	\$ 684,334	\$ (68,402)	\$ -	\$ 615,932

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

Capital asset activity for the County’s *discretely presented component unit* for the year ended November 30, 2020 was as follows –

	December 1	Increases	Decreases	November 30
Menard County 911 System:				
<i>Capital assets being depreciated</i>				
<i>Equipment</i>	\$ 339,936	\$ 44,169	-	\$ 384,105
<i>Total assets being depreciated</i>	339,936	44,169	-	384,105
<i>Less accumulated depreciation for</i>				
<i>Equipment</i>	(175,309)	(76,821)	-	(252,130)
<i>Total accumulated depreciation</i>	(175,309)	(76,821)	-	(252,130)
Menard County 911 System				
capital assets, net	\$ 164,627	\$ (32,652)	\$ -	\$ 131,975

6. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at November 30, 2020 consist of the following.

	Due from							Total
	General Fund	Special Revenue Funds		Proprietary Funds	Fiduciary Funds			
		Major	Nonmajor					
<i>General Fund</i>	\$ -	\$ -	\$ 39,150	\$ -	\$ 119,262		\$ 158,412	
<i>Special Revenue Funds - Major</i>	21,170	-	42,534	-	47,261		110,965	
<i>Nonmajor</i>	-	-	19,657	204,408	14,541		238,606	
<i>Proprietary Funds</i>	-	20,722		-	-		20,722	
<i>Fiduciary Funds</i>	-	-	37,089	-	1,393		38,482	
Total	\$ 21,170	\$ 20,722	\$ 138,430	\$ 204,408	\$ 182,457		\$ 567,187	

These amounts result primarily from budgeted interactions between funds for the year ended November 30, 2020 that have not yet been settled at November 30; most amounts are expected to clear after year end. The amount due from the *Fiduciary Funds* to the *General Fund* includes \$48,982 due from the *Health Insurance Clearing Fund* for advances provided to assist in financing the initial upfront premium and periodic cash flow needs; this interfund financing is more long term.

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements - Continued

7. LONG-TERM DEBT

Long-term debt activity for the year ended November 30, 2020, not including any related activity with our pension plans and postemployment benefits, which are discussed more fully in notes 11 and 13, was as follows –

	Beginning Balance	Additions	Reductions	Ending Balance	Due next year
Governmental Activities:					
Installment contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Total Governmental Activities	\$ -	\$ -	\$ -	\$ -	\$ -
Business-type Activities:					
Revenue Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Total Business-type activities	\$ -	\$ -	\$ -	\$ -	\$ -
Discretely Presented Component Unit:					
Installment contracts	\$ 77,487	\$ -	\$ 32,281	\$ 45,206	\$ 32,807
Total Discretely Presented Component Unit	\$ 77,487	\$ -	\$ 32,281	\$ 45,206	\$ 32,807

Long-term debt for the County's *discretely presented component unit* at November 30, 2020 consists of two installment loans for equipment acquisitions. Both loans are secured by certain certificates of deposit. Debt service requirements at November 30, 2020 are as follows –

<i>Discretely presented component unit</i>				
<i>Year ending</i>		<i>Principal</i>	<i>Interest</i>	<i>Total</i>
<i>November 30</i>				
2021		32,807	759	33,566
2022		12,399	237	12,636
Total	\$	45,206	\$ 2,269	\$ 47,475

Net pension liability changes are discussed in Note 11. Postemployment benefits liability changes are discussed in Note 13.

8. INTERGOVERNMENTAL AGREEMENT, BUSINESS – TYPE ACTIVITIES

Menard County entered into an intergovernmental agreement with the State of Illinois in June 2003 to assist the Illinois Department of Healthcare and Family Services (Department) in administering an alternate Medicaid reimbursement methodology for county owned nursing homes: since its inception this agreement/arrangement has been changed and revised by the Department several times since its inception. The current iteration is an arrangement whereby the County earns and collects an administrative allowance for its participation in what the Department describes as an 'alternate reimbursement methodology' that provides for a separate 'Medicaid Supplementary' revenue stream for the County.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

The Menard County Board of Commissioners has designated that the administrative allowances be collected by the Sunny Acres Nursing Home Fund’s operations component and transferred to the fund’s capital reserve component. The related interest income, net of any related operating costs, also is to be retained and restricted for future capital asset funding needs and designated as ‘capital reserve.’

Management expects that this vital income stream will continue, in whole or in part, and help provide the requisite funding for Sunny Acres’ future capital asset needs. Collections for 2020 were \$72,826. In this regard your attention is directed to Note 18 to the basic financial statements.

9. PROPERTY TAXES

Property taxes attach as an enforceable lien on real property as of January 1 in the year in which the taxes are levied. The County bills and collects its own property taxes and the taxes of other County taxing districts. The taxes are generally payable in two installments on June 1 and September 1. County property taxes are recognized as revenues when levied to the extent that they result in current receivables. The collection and remittance of property taxes to the County and other taxing districts is accounted for through the County Collector's General Tax Fund, a fiduciary fund.

The *unaudited* individual fund tax rates and limits during the years ended November 30, 2020 and 2019 are as follows.

RATES PER \$100 OF EQUALIZED ASSESSED VALUATION
(2019 EQUALIZED ASSESSED VALUE \$301,264,990)
(2018 EQUALIZED ASSESSED VALUE \$295,979,266)

	<u>Actual Rate</u>		<u>Legal Limit</u>
	<u>2019</u>	<u>2018</u>	
<i>General Fund</i>	.3344	.3322	.4350
<i>Retirement and FICA Fund</i>	.2134	.2115	None
<i>Liability Insurance Fund</i>	.1094	.1069	None
<i>Emergency Medical Services Fund</i>	.1174	.1165	.2500
<i>Tuberculosis Fund</i>	.0032	.0031	.7500
<i>General Assistance Fund</i>	.0157	.0155	.1000
<i>County Fair Fund</i>	.0132	.0130	.0200
<i>County Bridge Fund</i>	.0496	.0492	.0500
<i>Federal Aid Matching Fund</i>	.0496	.0492	.0500
<i>County Highway Fund</i>	.1021	.1014	.1030
<i>Road Repair and Maintenance Fund</i>	.0496	.0492	.0500
<i>Cooperative Extension Service Fund</i>	.0101	.0100	.0500
<i>Total rate</i>	<u>1.0677</u>	<u>1.0577</u>	

10. INTERFUND TRANSFERS

Transfers are used to (1) move revenues from the fund that statute or budget requires collect them, to the fund that statute or budget requires expending them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted

for in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended November 30, 2019 consisted of the following.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

		Transfers from						Total
		General Fund		Special Revenue Funds		Proprietary Funds		
				Major	Nonmajor			
Transfers to	General Fund	\$ -	\$ -	\$ 100,334		\$ 60,000	\$ 160,334	
	Special Revenue							
	Major							
	Nonmajor	237,928	30,000	5,000			272,928	
	Proprietary Funds					77,279	77,279	
	Total	\$ 237,928	\$ 30,000	\$ 105,334		\$ 137,279	\$ 510,541	

The “transfers from” and “transfers to” within the *proprietary funds* include the collection of Medicaid supplementary funds, \$72,826, by the *operations component* of the *Sunny Acres Nursing Home Fund* and subsequent transfer to that fund’s *capital reserve component* during 2020.

11. DEFINED BENEFIT PENSION PLANS

The County maintains three defined benefit pension plans administered by/through the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. These defined benefit pension plans provide retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF). A summary of IMRF’s pension benefits is provided in the “Benefits provided” section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes, financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

The majority of the County’s employees participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for the sheriff, and deputies. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of: 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms –

As of December 31, 2019, the following plan members/participants were covered by the benefit terms.

	<i>RP</i>	<i>SLEP</i>	<i>ECO</i>
<i>Retirees and beneficiaries</i>	122	10	7
<i>Inactive, non-retired members</i>	348	8	1
<i>Active members</i>	<u>142</u>	<u>8</u>	<u>1</u>
<i>Total</i>	612	26	9

Contributions

As set by statute, RP members are required to contribute 4.5% of their annual covered salary; SLEP and ECO members contribute 7.5%. The County is required to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rates for calendar year 2020 were 6.56% RP; 26.63% SLEP; 89.18% ECO. Annual contribution rates for calendar year 2019 were 4.74% RP; 19.05% SLEP; 61.36% ECO. For 2020, the County contributed \$363,858 to the RP; \$117,951 to SLEP; and \$62,419 to ECO. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute. There were no benefit changes during the year.

Net Pension Liability

The net pension liability(asset) for all three plans was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets. The Inflation Rate was assumed to be 2.50% approximate. 5-year smoothed market; 20% corridor
- Salary Increases were expected to be 3.35% to 14.50%, including inflation. Wage growth

3.50%

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

- The Investment Rate of Return was assumed to be 7.50%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012).
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

	<i>Portfolio</i>	<i>Long-Term</i>
	<i>Target</i>	<i>Expected</i>
	<i>Percentage</i>	<i>Real Rate</i>
		<i>of Return</i>
<i>Domestic Equity</i>	37%	6.85%
<i>International Equity</i>	18%	6.25%
<i>Fixed Income</i>	28%	3.00%
<i>Real Estate</i>	9%	5.75%
<i>Alternative Investments</i>	7%	2.65-7.35%
<i>Cash Equivalents</i>	1%	2.25%
<i>Total</i>	100%	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates

and the member rate. The Single Discount Rate reflects:

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).
2. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
3. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Change in the Net Pension Liability(asset) – Regular Plan (RP)

	<i>Total</i>		<i>Net Pension</i>
	<i>Pension</i>	<i>Plan Fiduciary</i>	<i>Liability</i>
	<i>Liability</i>	<i>Net Position</i>	<i>(Asset)</i>
<i>Balances at December 31, 2018</i>	22,353,005	21,433,601	919,404
<i>Changes for the year:</i>			
<i>Service Cost</i>	526,132	-	526,132
<i>Interest on the Total Pension Liability</i>	1,600,831	-	1,600,831
<i>Changes of Benefit Terms</i>	-	-	-
<i>Differences between Expected and Actual Experience of the Total Pension Liability</i>	104,117	-	104,117
<i>Changes of Assumptions</i>	-	-	-
<i>Contributions - Employer</i>	-	252,705	(252,705)
<i>Contributions - Employees</i>	-	254,311	(254,311)
<i>Net Investment Income (Loss)</i>	-	3,993,171	(3,993,171)
<i>Benefit Payments, including Refunds of Employee Contributions</i>	(1,071,290)	(1,071,290)	-
<i>Other (Net Transfer)</i>	-	9,679	(9,679)
<i>Net Changes</i>	1,159,790	3,438,576	2,278,786
<i>Balances at December 31, 2019</i>	23,512,795	24,872,177	(1,359,382)

The regular plan includes both *governmental activities* and *business-type activities*' employees. The net pension liability (asset) above as well as the pension expense and the related deferred outflows of resources and deferred inflows of resources amounts have been allocated between these two activities for financial reporting purposes based on the respective proportionate share of participating employees' salaries and wages for the year ended November 30, 2020; approximately 53% for *governmental activities* and 47% for *business-type activities*.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Regular plan (RP)

The following presents the Regular Plan’s (RP) net pension liability (asset), calculated using a Single Discount Rate of 7.50% as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<i>1% Lower</i>	<i>Current Rate</i>	<i>1% Higher</i>
	<i>6.25%</i>	<i>7.25%</i>	<i>8.25%</i>
<i>Net Pension Liability(Asset)</i>	<i>1,533,156</i>	<i>(1,359,382)</i>	<i>(3,717,827)</i>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions for the Regular Plan (RP)

For the regular plan, reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were.

<i>Deferred Amounts Related to Pensions</i>	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>	<i>Net Deferred Inflows of Resources</i>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>			
<i>Differences between expected and actual experience</i>	<i>57,785</i>	<i>13,785</i>	<i>44,000</i>
<i>Changes of assumptions</i>	<i>57,788</i>	<i>-</i>	<i>57,788</i>
<i>Net difference between projected and actual earnings on pension plan investments</i>	<i>1,783,849</i>	<i>2,783,009</i>	<i>(999,160)</i>
<i>Total Deferred Amounts to be recognized in pension expense in future periods</i>	<i>1,899,422</i>	<i>2,796,794</i>	<i>(897,372)</i>
<i>Pension Contributions made subsequent to the Measurement Date</i>	<i>324,000</i>	<i>-</i>	<i>324,000</i>
<i>Total Deferred Amounts Related to Pensions</i>	<i>2,223,422</i>	<i>2,796,794</i>	<i>(573,372)</i>

Amounts reported as deferred outflows of resources and deferred inflows of resources for the regular plan related to pensions are expected to be recognized in pension expense in future periods as follows:

<i>Year Ending November 30,</i>	<i>Net Deferred Inflows</i>	<i>Governmental Activities</i>	<i>Business-type Activities</i>		
<i>2021</i>	<i>65,703</i>	<i>58,264</i>	<i>123,967</i>		
<i>2022</i>	<i>(159,474)</i>	<i>(141,421)</i>	<i>(300,895)</i>		
<i>2023</i>	<i>50,574</i>	<i>44,849</i>	<i>95,423</i>		
<i>2024</i>	<i>(260,690)</i>	<i>(231,177)</i>	<i>(491,867)</i>		

2025	-	-	-		
after	-	-	-		
Total	(303,887)	(269,485)	(573,372)		

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

Changes in the Net Pension Liability – Sheriff’s Law Enforcement Plan (SLEP)

	<i>Total</i>	<i>Plan</i>	<i>Net Pension</i>
	<i>Liability</i>	<i>Net Position</i>	<i>Liability</i>
Balances at December 31, 2018	5,357,703	4,225,776	1,131,927
Changes for the year:			
Service Cost	88,326		88,326
Interest on the Total Pension Liability	381,319		381,319
Changes of Benefit Terms	-	-	-
Differences between Expected and Actual Experience of the Total Pension Liability	(399,498)		(399,498)
Changes of Assumptions	-	-	-
Contributions - Employer		93,296	(93,296)
Contributions - Employees		36,731	(36,731)
Net Investment Income (Loss)		831,402	(831,402)
Benefit Payments, including Refunds of Employee Contributions	(284,588)	(284,588)	-
Other (Net Transfer)	-	(477,471)	477,471
Net Changes	(214,441)	199,370	(413,811)
Balances at December 31, 2019	5,143,262	4,425,146	718,116

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Sheriff’s Law Enforcement Plan (SLEP)

The following presents the Sheriff’s Law Enforcement Plan (SLEP) net pension liability, calculated using a Single Discount Rate of 7.50% as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<i>1% Lower</i>	<i>Current Rate</i>	<i>1% Higher</i>
	<i>6.25%</i>	<i>7.25%</i>	<i>8.25%</i>
Net Pension Liability	1,404,864	718,116	158,524

Reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were.

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

	<i>Deferred</i>	<i>Deferred</i>	<i>Net Deferred</i>
<i>Deferred Amounts Related to Pensions</i>	<i>Outflows of</i>	<i>Inflows of</i>	<i>Inflows of</i>
	<i>Resources</i>	<i>Resources</i>	<i>Resources</i>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>			
<i>Differences between expected and actual experience</i>	62,299	313,574	(251,275)
<i>Changes of assumptions</i>	82,140	20,342	61,798
<i>Net difference between projected and actual earnings on pension plan investments</i>	371,698	603,463	(231,765)
<i>Total Deferred Amounts to be recognized in pension expense in future periods</i>	<u>516,137</u>	<u>937,379</u>	<u>(421,242)</u>
<i>Pension Contributions made subsequent to the Measurement Date</i>	118,000	-	118,000
<i>Total Deferred Amounts Related to Pensions</i>	634,137	937,379	(303,242)

Amounts reported as deferred outflows of resources and deferred inflows of resources for the sheriff's law enforcement plan related to pensions will be recognized in pension expense in future periods as follows:

<i>Year ending</i>	<i>Net Deferred Outflows</i>
<i>November 30,</i>	<i>of Resources</i>
2021	648
2022	(112,879)
2023	(67,549)
2024	(123,462)
2025	-
<i>After</i>	-
<i>Total</i>	<i>(303,242)</i>

MENARD COUNTY, ILLINOIS
Notes to Basic Financial Statements – Continued

Changes in the Net Pension Liability – Elected County Officials Plan (ECO)

	<i>Total</i>	<i>Plan</i>	<i>Net Pension</i>
	<i>Liability</i>	<i>Net Position</i>	<i>Liability</i>
			<i>(Asset)</i>
<i>Balances at December 31, 2018</i>	<i>4,965,370</i>	<i>4,266,143</i>	<i>699,227</i>
<i>Changes for the year:</i>			
<i>Service Cost</i>	<i>18,449</i>	<i>-</i>	<i>18,449</i>
<i>Interest on the Total Pension Liability</i>	<i>348,476</i>	<i>-</i>	<i>348,476</i>
<i>Changes of Benefit Terms</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Differences between Expected and Actual Experience of the Total Pension Liability</i>	<i>(101,696)</i>	<i>-</i>	<i>(101,696)</i>
<i>Changes of Assumptions</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Contributions - Employer</i>	<i>-</i>	<i>29,868</i>	<i>(29,868)</i>
<i>Contributions - Employees</i>	<i>-</i>	<i>5,589</i>	<i>(5,589)</i>
<i>Net Investment Income (Loss)</i>	<i>-</i>	<i>876,949</i>	<i>(876,949)</i>
<i>Benefit Payments, including Refunds of Employee Contributions</i>	<i>(336,045)</i>	<i>(336,045)</i>	<i>-</i>
<i>Other (Net Transfer)</i>	<i>-</i>	<i>(100,823)</i>	<i>100,823</i>
<i>Net Changes</i>	<i>(70,816)</i>	<i>475,538</i>	<i>(546,354)</i>
<i>Balances at December 31, 2019</i>	<i>4,894,554</i>	<i>4,741,681</i>	<i>152,873</i>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for the Elected County Officials Plan (ECO)

The following presents the Elected County Officials Plan (ECO) net pension liability, calculated using a Single Discount Rate of 7.50% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<i>1% Lower</i>	<i>Current Rate</i>	<i>1% Higher</i>
	<i>6.25%</i>	<i>7.25%</i>	<i>8.25%</i>
<i>Net Pension Liability</i>	<i>686,359</i>	<i>152,873</i>	<i>(296,535)</i>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions for the Elected County Officials Plan (ECO)

Reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources were:

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>	<i>Net Deferred Inflows of Resources</i>
<i>Deferred Amounts Related to Pensions</i>			
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>			
<i>Differences between expected and actual experience</i>	-	-	-
<i>Changes of assumptions</i>	-	-	-
<i>Net difference between projected and actual earnings on pension plan investments</i>	<u>414,151</u>	<u>669,512</u>	<u>(255,361)</u>
<i>Total Deferred Amounts to be recognized in pension expense in future periods</i>	<u>414,151</u>	<u>669,512</u>	<u>(255,361)</u>
<i>Pension Contributions made subsequent to the Measurement Date</i>	<u>56,000</u>	<u>-</u>	<u>56,000</u>
<i>Total Deferred Amounts Related to Pensions</i>	<u>470,151</u>	<u>669,512</u>	<u>(199,361)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources for the elected county officials plan related to pensions will be recognized in pension expense in future periods as follows:

<i>Year ending November 30,</i>	<i>Net Deferred flows of Resources</i>
<i>2021</i>	<i>(21,534)</i>
<i>2022</i>	<i>(81,630)</i>
<i>2023</i>	<i>20,244</i>
<i>2024</i>	<i>(116,441)</i>
<i>2025</i>	<i>-</i>
<i>Total</i>	<i>(199,361)</i>

The pension liability and related deferred outflows of resources and deferred inflows of resources for all three pension plans are reported in the statement of net position at November 30, 2020 as follows -

MENARD COUNTY, ILLINOIS

Notes to Basic Financial Statements – Continued

	<i>Governmental Activities</i>	<i>Business-type Activities</i>	<i>Total</i>
<i>Net pension liability(asset)</i>			
<i>Regular plan(RP)</i>	(734,066)	(625,316)	(1,359,382)
<i>Sheriffs' Law Enforcement Personnel Plan(SLEP)</i>	718,116	-	718,116
<i>Elected County Officials Plan(ECO)</i>	152,873	-	152,873
<i>Total net pension liability</i>	136,923	(625,316)	(488,393)
<i>Deferred outflows of resources</i>			
<i>Regular plan(RP)</i>	1,200,648	1,022,774	2,223,422
<i>Sheriff's Law Enforcement Personnel Plan(SLEP)</i>	634,137	-	634,137
<i>Elected County Officials Plan(ECO)</i>	470,151	-	470,151
<i>Total deferred outflows of resources</i>	2,304,936	1,022,774	3,327,710
<i>Deferred inflows of resources</i>			
<i>Regular plan(RP)</i>	1,510,269	1,286,525	2,796,794
<i>Sheriff's Law Enforcement Personnel Plan(SLEP)</i>	937,379	-	937,379
<i>Elected County Officials Plan(ECO)</i>	669,512	-	669,512
<i>Total deferred inflows of resources</i>	3,117,160	1,286,525	4,403,685

12. DEFERRED COMPENSATION PLANS

The County sponsors deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans are available to all County employees at their option and permit participants to defer a portion of their salary until future years. The deferred compensation and accumulated earnings are not available to participants until termination, retirement, death or unforeseeable emergency. The plans' assets have been placed in trust for the exclusive benefit of plan participants and are not included in the County's financial statements. The County has no fiduciary responsibility for the plans' assets.

13. POSTEMPLOYMENT BENEFITS

In addition to providing pension benefits that are discussed in Note 11, the County is required to make available postemployment health care benefits (OPEB) for retired employees. The benefits, the benefit levels, retirees' contributions, and the County's contribution, if any, are all governed and determined by the County Board. A formal documented plan has not been established.

The continued health coverage is provided through the Health Options for Public Entities (HOPE) Joint Self Insurance Risk Pool Association at rates established by the association. To be eligible for benefits, an employee must qualify for retirement through one of the County's three IMRF defined benefit plans. The County requires retirees to contribute all of the premium amount established by the Association. To date, only two retirees have availed themselves of this benefit. Both are former *governmental activities*' employees. However, this benefit is available to all retired County employees, including retirees, if any, from the County's *Business-type activities*, the Sunny Acres Nursing Home Funds.

Generally accepted accounting principles for postemployment benefits provided by state and local governments require the adoption and implementation of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits, Other Than Pensions*. This standard had an implementation date of November 30, 2018. It has several technical and complex requirements including, actuarial determinations; alternative measurement methods; and comprehensive disclosure requirements.

The County has not yet adopted GASB Statement No. 75. Management believes that future instances of retiring employees availing themselves of this benefit will not be significant. However, in lieu of an actuarial determination and or a special computational determination, management recorded estimates of both the cumulative liability at November 30, 2019 and opted to maintain that estimate 2020, for both its *Governmental activities* and its *Business-type activities* as follows.

	<i>November 30,</i>		<i>November 30,</i>
	<i>2019</i>	<i>Increase</i>	<i>2020</i>
	<i>Liability</i>	<i>(Decrease)</i>	<i>Liability</i>
<i>Governmental activities</i>	<i>200,000</i>	<i>-</i>	<i>200,000</i>
<i>Business-type activities</i>	<i>100,000</i>	<i>-</i>	<i>100,000</i>
<i>Total</i>	<i>300,000</i>	<i>-</i>	<i>300,000</i>

14. INTEREST EXPENSE

There were no interest costs incurred by the *governmental activities*. The *business-type activities* did not incur any interest costs.

15. ECONOMIC DEPENDENCY

Local Illinois governments and other organizations are currently confronted with what can become or seems like unprecedented circumstances and challenges as consequences of decreases in tax revenues, grant revenues, and reimbursements for the actual costs of provided services. Constraints on liquidity and difficulty obtaining financing can also result.

Emergency Medical Services’ operations are funded with both Medicare and Medicaid revenues.

Many Sunny Acres’ Nursing Home’s residents receive Medicaid insurance benefits through the State of Illinois Department of Healthcare and Family Services. In these instances, a substantial portion of the nursing home’s fee for resident care services is received directly from the State of Illinois. Amounts due from the State of Illinois for Medicaid reimbursements generally are in arrears three to five months. Sunny Acres began providing Medicare services to eligible residents in late 2004. Approximately eighty percent of the nursing home’s revenue is derived through and from Medicare and Medicaid.

Management continues to evaluate the near term and short term economic impact on the long-term care industry resulting from the COVID-19 pandemic conditions as well as the related federal, state, and local response directives. At November 30, 2020 Sunny Acres had received \$1,164,213 through, primarily, the Provider Relief Fund of the Coronavirus Aid, Relief, and Economic Security Act (CARES ACT) with \$456,595 recognized as grant and stimulus income for the year ended November 30, 2020 and, \$707,618 acknowledged as current liabilities at November 30, 2020.

16. RISK MANAGEMENT

The County participates in the Health Option for Public Entities (HOPE) Joint Self-Insurance Risk Pool for healthcare coverage. HOPE is a risk pool association that is maintained by a third-party administrator and is responsible for claims administration and risk data reporting. The HOPE pool establishes the monthly contribution rates for participating County employees based upon different plan options. These monthly premium amounts are funded by both the County and participating employee. In the event that the Hope Pool determines that the trust's assets are insufficient to fund the trust's liabilities, the County can be assessed an additional contribution to the trust limited to 10% of its most aggregate annual contribution; to date this additional contribution has not been required.

Menard County participates in the Illinois Counties Risk Management Trust to finance and manage its potential risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. This is an arrangement by which certain Illinois counties pool risks and funds and participate and share in the costs of reinsurance arrangements. There was no significant reduction in risk coverage from 2018.

The County is self-insured for State of Illinois unemployment compensation purposes. Such costs, if any, are funded after notification from the State of Illinois.

17. CONTINGENCIES

The County participates in several Federal and State award programs and derives revenues from Medicare and Medicaid. These programs are subject to program compliance audits by the grantors or their representatives. Management believes that any liability for reimbursement, if any, which may arise, as the result of these audits will not significantly impact the County's financial position.

From time to time, in the ordinary course of business, Sunny Acres Nursing Home can be subjected to loss contingencies arising from monitoring activities conducted and administered by certain federal and state agencies. Management believes that any loss arising from these regulatory activities, if any, will not significantly impact the nursing home's net financial position.

18. SUBSEQUENT EVENTS and UNCERTAINTY

Subsequent events were evaluated through July 13, 2021; the date the financial statements were available for issuance. Events or transactions occurring after November 30, 2020 and through July 13, 2021, if any, that provided additional evidence about conditions that existed at November 30, 2020 have been recognized in the basic financial statements.

The commissioners and management are currently evaluating what appears to be a unilateral change in the Medicaid reimbursement methodology for Sunny Acres Nursing Home by the State of Illinois Department of Healthcare and Family Services during 2020 and continuing into 2021. It is possible that a significant amount of what was previously designated as "Medicaid supplementary" revenues have remained on deposit with the Sunny Acres 'operations' component rather than transferred to Sunny Acres' 'capital reserve' component. The financial statements do not include any adjustments, if any, that might result or have resulted from the eventual outcome of this uncertainty. The history of the methodology for the reimbursement process is discussed more fully in Note 8 to the basic financial statements.

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget Original to Final	Budget Final to Actual
	Original	Final			
REVENUES					
Property taxes	\$ 1,015,101	\$ 1,015,101	\$ 1,010,037	\$ -	\$ (5,064)
Federal and State payments	1,608,876	1,608,876	1,901,082	-	292,206
Fines, fees, forfeitures and licenses	359,500	359,500	401,588	-	42,088
Charges for services	124,000	124,000	114,400	-	(9,600)
Other	18,850	18,850	6,857	-	(11,993)
Interest	35,000	35,000	44,079	-	9,079
Total revenues	3,161,327	3,161,327	3,478,043	-	316,716
EXPENDITURES					
General government	1,284,005	1,284,005	1,225,502	-	58,503
Public safety	1,546,971	1,546,971	1,367,826	-	179,145
Judiciary and court	745,824	745,824	699,504	-	46,320
County development	6,250	6,250	6,250	-	-
Total expenditures	3,583,050	3,583,050	3,299,082	-	283,968
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(421,723)	(421,723)	178,961	-	600,684
OTHER FINANCING SOURCES (USES)					
Operating transfers in (out):					
From Sunny Acres Nursing Home Fund	60,000	60,000	60,000	-	-
From Sheriff Vehicle Fund	10,000	10,000	10,151	-	-
From County Clerk Document Storage Fund	10,000	10,000	10,000	-	-
From County Farm Fund	46,000	46,000	46,000	-	-
From GIS Fund	30,000	30,000	30,000	-	-
From Probation Services Fund	4,183	4,183	4,183	-	-
To Health Department Fund	(37,063)	(37,063)	(37,928)	-	(865)
To Animal Control Fund	(40,000)	(40,000)	(40,000)	-	-
To County Elections Fund	(60,000)	(60,000)	(60,000)	-	-
To Building Improvement Fund	(100,000)	(100,000)	(100,000)	-	-
Total other financing sources (uses)	(76,880)	(76,880)	(77,594)	-	(865)
NET CHANGE IN FUND BALANCE	(498,603)	(498,603)	101,367	-	599,819
FUND BALANCE - BEGINNING	1,422,204	1,422,204	1,517,774	-	95,570
FUND BALANCE - ENDING	\$ 923,601	\$ 923,601	\$ 1,619,141	\$ -	\$ 695,389

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
REVENUES					
Real estate taxes	\$ 1,010,000	\$ 1,010,000	\$ 1,004,804	\$ -	\$ (5,196)
Mobile home privilege taxes	401	401	340	-	(61)
Shelter rent in lieu of taxes	4,700	4,700	4,893	-	193
Federal and State payments:					
Personal property replacement tax	74,160	74,160	55,298	-	(18,862)
Sales tax	355,350	355,350	464,789	-	109,439
County supplemental sales tax	152,440	152,440	144,608	-	(7,832)
State income tax	669,500	669,500	753,168	-	83,668
Salary reimbursements	337,426	337,426	348,907	-	11,481
Federal awards	-	-	-	-	-
State awards	20,000	20,000	100,908	-	80,908
Fines, fees, forfeitures and licenses:					
Circuit Clerk fees and fines	114,000	114,000	115,215	-	1,215
County Clerk fees	154,000	154,000	208,810	-	54,810
Treasurer and Collector fees	32,000	32,000	35,608	-	3,608
County Sheriff fees	15,000	15,000	16,860	-	1,860
State's Attorney fees	2,000	2,000	5,981	-	3,981
Zoning fees	8,000	8,000	8,035	-	35
Other	34,500	34,500	11,079	-	(23,421)
Charges for services:					
Housing federal prisoners and others	10,000	10,000	400	-	(9,600)
Salary reimbursements	114,000	114,000	147,404	-	33,404
Other	18,850	18,850	6,857	-	(11,993)
Interest	35,000	35,000	44,079	-	9,079
TOTAL REVENUES	<u>\$ 3,161,327</u>	<u>\$ 3,161,327</u>	<u>\$ 3,478,043</u>	<u>\$ -</u>	<u>\$ 316,716</u>

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
General government:					
Building and grounds - Courthouse:					
Salaries of custodians	\$ 50,947	\$ 50,947	\$ 47,111	\$ -	\$ 3,836
Operating fuel	300	300	128	-	172
Electrical, plumbing, etc	1,000	1,000	736	-	264
Building repairs and maintenance	21,000	21,000	21,221	-	(221)
Landscaping	2,500	2,500	1,031	-	1,469
Electricity and natural gas	26,000	26,000	21,717	-	4,283
Water and sewer	1,500	1,500	1,205	-	295
Garbage disposal	750	750	642	-	108
Sanitation, cleaning, disinfecting	8,000	8,000	5,217	-	2,783
Total building and grounds - Courthouse	111,997	111,997	99,008	-	12,989
Office of County Clerk and Recorder:					
Salary of County Clerk and Recorder	57,683	57,683	57,673	-	10
Salaries and wages	96,415	96,415	95,661	-	754
Stationery and office supplies	4,750	4,750	4,591	-	159
Office equipment	300	300	300	-	-
Copy machine supplies	1,800	1,800	1,440	-	360
Books, periodicals, manuals	100	100	-	-	100
Postage	4,200	4,200	2,358	-	1,842
Auto mileage and travel expense	1,400	1,400	385	-	1,015
Legal notices or publishing	100	100	-	-	100
Printing, duplication, binding	100	100	-	-	100
Telephone	-	-	-	-	-
Maintenance of office equipment	600	600	-	-	600
Dues and memberships	800	800	480	-	320
Instruction and schooling	250	250	-	-	250
Computer related	1,200	1,200	573	-	627
Total County Clerk and Recorder	169,698	169,698	163,461	-	6,237

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget Original to Final	Budget Final to Actual
	Original	Final			
EXPENDITURES					
General government (continued)					
Office of County Treasurer and Collector					
Salary of County Treasurer and Collector	65,365	65,365	65,365	-	-
Salaries and wages	62,133	62,133	58,961	-	3,172
Stationery and office supplies	1,200	1,200	794	-	406
Office equipment	250	250	170	-	80
Books, periodicals, manuals	-	-	-	-	-
Computer related	-	-	500	-	(500)
Auto mileage	250	250	-	-	250
Postage	1,500	1,500	532	-	968
Travel expense	500	500	-	-	500
Legal notices or publishing	800	800	1,005	-	(205)
Printing, duplicating, binding	4,550	4,550	4,605	-	(55)
Telephone	-	-	-	-	-
Maintenance of office equipment	1,450	1,450	1,845	-	(395)
Dues and memberships	150	150	-	-	150
Instruction and schooling	750	750	-	-	750
Total County Treasurer and Collector	138,898	138,898	133,777	-	5,121
Office of Supervisor of Assessments:					
Salary of Supervisor of Assessments (50% reimbursed by the State of Illinois)	69,265	69,265	69,265	-	-
Salaries and wages	72,942	72,942	67,952	-	4,990
Per diem	400	400	150	-	250
Stationery and office supplies	1,000	1,000	394	-	606
Office equipment	1,000	1,000	176	-	824
Books, periodicals, manuals	400	400	99	-	301
Computer related	1,000	1,000	950	-	50
Professional fees - appraisals	500	500	-	-	500
Auto mileage	1,200	1,200	129	-	1,071
Postage	1,500	1,500	985	-	515
Telephone	-	-	-	-	-
Travel expense and convention	2,000	2,000	-	-	2,000
Legal notices or publishing	3,000	3,000	1,904	-	1,096
Printing, duplicating, binding	1,800	1,800	2,039	-	(239)
Dues and memberships	250	250	609	-	(359)
Instruction and schooling	2,000	2,000	-	-	2,000
Mapping maintenance	3,000	3,000	-	-	3,000
Total Supervisor of Assessments	161,257	161,257	144,652	-	16,605

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
General government (continued)					
County Coordinator, Zoning, and GIS:					
Salaries and wages	94,715	94,715	94,071	-	644
Per diem	3,000	3,000	-	-	3,000
Stationery and office supplies	150	150	88	-	62
Office equipment	200	200	-	-	200
Postage	400	400	300	-	100
Books, periodicals, manuals	100	100	-	-	100
Computer related	-	-	-	-	-
Auto mileage	800	800	111	-	689
Travel expense	400	400	-	-	400
Legal notices or publishing	1,300	1,300	-	-	1,300
Printing, duplicating, binding	-	-	-	-	-
Telephone	-	-	-	-	-
Dues and memberships	100	100	-	-	100
Instruction and schooling	775	775	-	-	775
Office equipment greater than \$500	-	-	-	-	-
Total County Coordinator, Zoning, and GIS	101,940	101,940	94,570	-	7,370
Other:					
Salaries and wages	-	-	-	-	-
Compensation of County Commissioners	40,000	40,000	40,000	-	-
Per diem	1,000	1,000	736	-	264
Stationary and office supplies	2,000	2,000	2,318	-	(318)
Books, periodicals, manuals	-	-	-	-	-
Information technology	64,850	64,850	49,847	-	15,003
County's share of expenses of Regional Superintendent of Schools' Office	38,500	38,500	34,956	-	3,544
Inquest and autopsy fees	25,000	25,000	15,955	-	9,045
State of Illinois revenue stamps	65,000	65,000	75,487	-	(10,487)
Auditing and accounting services	45,750	45,750	43,950	-	1,800
Consulting and legal services	22,900	22,900	13,283	-	9,617
Auto mileage and travel	2,100	2,100	216	-	1,884
Office equipment	2,715	2,715	1,982	-	733
Legal notices or publishing	800	800	810	-	(10)
Printing, duplicating, and binding	-	-	-	-	-
Court reporting	-	-	-	-	-
Health Insurance	260,000	260,000	299,722	-	(39,722)
Telephone	3,400	3,400	3,608	-	(208)
Dues and memberships	2,100	2,100	925	-	1,175
Contingencies	20,000	20,000	3,261	-	16,739
Other	4,100	4,100	2,978	-	1,122
Office equipment over \$500	-	-	-	-	-
Total other expenditures	600,215	600,215	590,034	-	10,181
Total general government	1,284,005	1,284,005	1,225,502	-	58,503

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
Public safety:					
Office of County Sheriff - Law Enforcement:					
Salary of Sheriff	69,326	69,326	69,325	-	1
Other salaries and wages	1,130,295	1,130,295	1,012,696	-	117,599
CIEG task force	20,000	20,000	20,000	-	-
Stationery and supplies	3,000	3,000	2,214	-	786
Copy machine supplies	400	400	328	-	72
Books, periodicals, manuals	300	300	204	-	96
Office equipment	1,500	1,500	1,058	-	442
Computer related	6,800	6,800	5,968	-	832
Inmate supplies	1,500	1,500	1,003	-	497
Medical, dental, and nursing fees	47,000	47,000	36,495	-	10,505
Prisoner food and meals	25,000	25,000	17,847	-	7,153
Gasoline, equipment, and supplies	36,500	36,500	28,574	-	7,926
Clothing, uniforms	23,000	23,000	25,500	-	(2,500)
Operational supplies	3,500	3,500	3,656	-	(156)
Towing and hauling	1,000	1,000	310	-	690
Postage	2,500	2,500	1,573	-	927
Legal notices or publishing	350	350	480	-	(130)
Electricity and gas	15,000	15,000	11,194	-	3,806
Telephone	15,000	15,000	15,349	-	(349)
Water and sewer	3,800	3,800	2,254	-	1,546
Garbage disposal	1,000	1,000	661	-	339
Automobile maintenance	20,000	20,000	15,060	-	4,940
Mobile equipment maintenance	4,000	4,000	367	-	3,633
Office equipment maintenance	4,500	4,500	280	-	4,220
Office equipment leases	14,500	14,500	15,701	-	(1,201)
Dues and memberships	3,000	3,000	2,334	-	666
Janitorial	7,000	7,000	4,877	-	2,123
Housing prisoners in other counties	10,000	10,000	4,350	-	5,650
Travel expense	3,500	3,500	1,709	-	1,791
Convention	1,200	1,200	450	-	750
Instruction and schooling	7,500	7,500	10,104	-	(2,604)
County Sheriff (carried forward)	1,481,971	1,481,971	1,311,921	-	170,050

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

EXPENDITURES	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
Public safety (continued)					
Office of County Sheriff - Law Enforcement:					
County Sheriff (brought forward)	1,481,971	1,481,971	1,311,921	-	170,050
Investigation costs	-	-	-	-	-
Photographic equipment	-	-	-	-	-
Automotive equipment	40,000	40,000	38,283	-	1,717
Office equipment	1,500	1,500	-	-	1,500
Jail repair and maintenance	23,000	23,000	17,467	-	5,533
Other	500	500	155	-	345
Total Public Safety	1,546,971	1,546,971	1,367,826	-	179,145
Judiciary and court related:					
Office of State's Attorney:					
Salary of State's Attorney (88% reimbursed by the State of Illinois)	137,000	137,000	136,079	-	921
Other salaries and wages	93,714	93,714	91,512	-	2,202
Stationery and office supplies	3,350	3,350	2,888	-	462
Office equipment	500	500	155	-	345
Copy machine supplies	1,900	1,900	2,187	-	(287)
Books, periodicals, manuals	4,300	4,300	4,402	-	(102)
Computer related	-	-	-	-	-
Court reporting	1,000	1,000	169	-	831
Witness fees	1,000	1,000	-	-	1,000
Postage	1,000	1,000	709	-	291
Travel	1,200	1,200	311	-	889
Legal notices or publishing	3,500	3,500	860	-	2,640
Telephone	-	-	-	-	-
Office equipment maintenance	200	200	-	-	200
Dues and memberships	1,000	1,000	680	-	320
Instruction and schooling	750	750	-	-	750
Investigation expense	1,500	1,500	(510)	-	2,010
Miscellaneous fees	100	100	-	-	100
State's Attorney appellate service	5,500	5,500	5,500	-	-
Total State's Attorney	257,514	257,514	244,942	-	12,572

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
Judiciary and court related (continued)					
Office of Circuit Clerk:					
Salary of Circuit Clerk	69,264	69,264	69,264	-	-
Other salaries and wages	134,303	134,303	119,749	-	14,554
Stationery and office supplies	5,000	5,000	2,655	-	2,345
Copy machine supplies	-	-	-	-	-
Books, periodicals, manuals	-	-	-	-	-
Computer related	-	-	-	-	-
Auto mileage	200	200	-	-	200
Postage	4,000	4,000	1,220	-	2,780
Printing, duplicating, binding	-	-	-	-	-
Telephone	1,400	1,400	1,539	-	(139)
Office equipment maintenance	-	-	-	-	-
Office equipment rental	2,300	2,300	1,939	-	361
Dues and memberships	250	250	225	-	25
Total Circuit Clerk	216,717	216,717	196,591	-	20,126
The Courts of Menard County:					
Juror fees	5,500	5,500	-	-	5,500
Office equipment	1,000	1,000	-	-	1,000
Stationery and office supplies	1,500	1,500	1,078	-	422
Books, periodicals, manuals	10,000	10,000	9,256	-	744
Jurors' food and meals	1,000	1,000	-	-	1,000
Computer related	-	-	-	-	-
Court reporting	5,000	5,000	4,713	-	287
Legal - guardian ad litem, attorney fees, judge's salary, etc.	93,000	93,000	108,729	-	(15,729)
Services for juveniles	1,000	1,000	-	-	1,000
Witnesses	13,000	13,000	-	-	13,000
Auto mileage	400	400	-	-	400
Travel expenses	500	500	-	-	500
Telephone	-	-	-	-	-
Medical, dental and nursing fees	2,500	2,500	900	-	1,600
Instruction and schooling	1,000	1,000	679	-	321
Office equipment maintenance	1,000	1,000	-	-	1,000
Other	500	500	-	-	500
Postage	100	100	-	-	100
Dues and memberships	350	350	-	-	350
Office equipment greater than \$500	-	-	-	-	-
Total Courts of Menard County	137,350	137,350	125,355	-	11,995

MENARD COUNTY, ILLINOIS

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2019		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
EXPENDITURES					
Judiciary and court related (continued)					
Probation office:					
Salaries and wages (66% reimbursed by the State of Illinois)	130,293	130,293	130,293	-	-
Stationery and office supplies	800	800	903	-	(103)
Computer related	250	250	-	-	250
Travel and auto mileage	-	-	-	-	-
Legal notices or publishing	-	-	-	-	-
Postage	-	-	20	-	(20)
Telephone	-	-	-	-	-
Instruction and Schooling	-	-	-	-	-
Office equipment	2,900	2,900	1,400	-	1,500
Total probation office	134,243	134,243	132,616	-	1,627
Total judiciary and court related	745,824	745,824	699,504	-	46,320
County development:					
Soil Conservation	6,250	6,250	6,250	-	-
Total County development	6,250	6,250	6,250	-	-
Total Expenditures	\$ 3,583,050	\$ 3,583,050	\$ 3,299,082	\$ -	\$ 283,968

MENARD COUNTY, ILLINOIS

LIABILITY AND INSURANCE FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020			Variances - Positive (Negative)	
	Budgeted Amounts		Actual Amounts	Budget Original to Final	Budget Final to Actual
	Original	Final			
REVENUES					
Property taxes	\$ 326,608	\$ 326,608	\$ 330,437	\$ -	\$ 3,829
Interest	-	-	-	-	-
Total revenues	<u>326,608</u>	<u>326,608</u>	<u>330,437</u>	<u>-</u>	<u>3,829</u>
EXPENDITURES					
Risk management					
Liability and insurance	252,148	252,148	228,730	-	23,418
Total expenditures	<u>252,148</u>	<u>252,148</u>	<u>228,730</u>	<u>-</u>	<u>23,418</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	74,460	74,460	101,707	-	27,247
FUND BALANCE - BEGINNING	<u>648,476</u>	<u>648,476</u>	<u>747,075</u>	<u>-</u>	<u>98,599</u>
FUND BALANCE - ENDING	<u>\$ 722,936</u>	<u>\$ 722,936</u>	<u>\$ 848,782</u>	<u>\$ -</u>	<u>\$ 125,846</u>

MENARD COUNTY, ILLINOIS

EMERGENCY MEDICAL SERVICES FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
REVENUES					
Property taxes	\$ 355,300	\$ 355,300	\$ 354,601	\$ -	\$ (699)
Public safety sales tax	465,000	465,000	455,511	-	(9,489)
Federal and State payments	16,000	16,000	199,883	-	183,883
Charges for services	413,000	413,000	573,851	-	160,851
Other	102,000	102,000	144,295	-	42,295
Interest	-	-	144	-	144
Total revenues	1,351,300	1,351,300	1,728,285	-	376,985
EXPENDITURES					
Public safety:					
Salaries and wages	788,324	788,324	795,897	-	(7,573)
Retirement	111,000	111,000	102,865	-	8,135
Unemployment compensation	-	-	-	-	-
Health insurance	76,345	76,345	85,400	-	(9,055)
Insurance and risk management	43,194	43,194	42,972	-	222
Operational	47,100	47,100	76,330	-	(29,230)
Repair and maintenance	20,500	20,500	12,995	-	7,505
Rents and leases	24,000	24,000	24,000	-	-
Telephone	9,000	9,000	9,295	-	(295)
Professional assistance	35,000	35,000	34,552	-	448
Other	28,000	28,000	18,397	-	9,603
Equipment acquisitions and improvements	266,000	266,000	283,257	-	(17,257)
Interest expense	-	-	-	-	-
Total expenditures	1,448,463	1,448,463	1,485,960	-	(37,497)
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(97,163)	(97,163)	242,325	-	339,488
OTHER FINANCING SOURCES (USES)					
Operating transfers in (out)					
To General Fund	-	-	-	-	-
To Court Security Fund	(30,000)	(30,000)	(30,000)	-	-
Total other financing sources	(30,000)	(30,000)	(30,000)	-	-
NET CHANGE IN FUND BALANCE	(127,163)	(127,163)	212,325	-	339,488
FUND BALANCE - BEGINNING	786,562	786,562	878,004	-	91,442
FUND BALANCE - ENDING	\$ 659,399	\$ 659,399	\$ 1,090,329	\$ -	\$ 430,930

MENARD COUNTY, ILLINOIS

RETIREMENT AND FICA FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Variances - Positive (Negative)	
	Budgeted Amounts	Actual	Budget	Budget Final to
	Original	Final	Original to Final	Actual
REVENUES				
Property taxes	\$ 646,938	\$ 646,938	\$ -	\$ (2,374)
Federal and State payments	22,280	22,280	-	(1,110)
Total revenues	669,218	669,218	-	(3,484)
EXPENDITURES				
Pensions and fica				
Imrf employer's portion	387,696	387,696	-	82,908
Fica employer's portion	192,105	192,105	-	(5,239)
Total expenditures	579,801	579,801	-	77,669
EXCESS REVENUES OVER (UNDER) EXPENDITURES	89,417	89,417	-	74,185
FUND BALANCE - BEGINNING	1,148,981	1,148,981	-	33,015
FUND BALANCE - ENDING	\$ 1,238,398	\$ 1,238,398	\$ -	\$ 107,200

MENARD COUNTY, ILLINOIS

COUNTY HIGHWAY FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget	Budget Final to
	Original	Final		Original to Final	Actual
REVENUES					
Property taxes	\$ 310,070	\$ 310,070	\$ 308,387	\$ -	\$ (1,683)
Federal and State payments	-	-	-	-	-
Charges for services	175,000	175,000	217,738	-	42,738
Other	14,000	14,000	26,863	-	12,863
Interest	10,000	10,000	11,099	-	1,099
Total revenues	509,070	509,070	564,087	-	55,017
EXPENDITURES					
Roads and bridges:					
Salaries and wages	305,100	305,100	247,854	-	\$7,246
Office	5,000	5,000	2,930	-	2,070
Operational	197,700	197,700	180,482	-	17,218
Professional fees	32,500	32,500	-	-	32,500
Transportation	-	-	-	-	-
Publishing and printing	-	-	148	-	(148)
Health and other insurance	38,500	38,500	36,362	-	2,138
Utilities	20,100	20,100	12,981	-	7,119
Repair and maintenance	95,500	95,500	65,867	-	29,633
Rents and leases	20,000	20,000	9,633	-	10,367
Right of way	5,000	5,000	-	-	5,000
Bridges and culverts	1,000	1,000	-	-	1,000
Road maintenance	10,000	10,000	1,280	-	8,720
Drainage improvements	5,000	5,000	-	-	5,000
Property acquisition	150,000	150,000	-	-	150,000
Equipment acquisitions	184,000	184,000	-	-	184,000
Other	27,500	27,500	7,553	-	19,947
Total roads and bridges	1,096,900	1,096,900	565,090	-	531,810
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(587,830)	(587,830)	(1,003)	-	586,827
FUND BALANCE - BEGINNING	606,432	606,432	634,805	-	28,373
FUND BALANCE - ENDING	\$ 18,602	\$ 18,602	\$ 633,802	\$ -	\$ 615,200

MENARD COUNTY, ILLINOIS

COUNTY MOTOR FUEL TAX FUND

BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED NOVEMBER 30, 2020

	2020		Actual Amounts	Variances - Positive (Negative)	
	Budgeted Amounts			Budget Original to	Budget Final to
	Original	Final		Final	Actual
REVENUES					
Federal and State payments	\$ 340,000	\$ 340,000	\$ 781,241	\$ -	\$ 441,241
Interest	300	300	303	-	3
Total revenues	340,300	340,300	781,544	-	441,244
EXPENDITURES					
Road and bridges:					
Salaries and wages	127,070	127,070	122,305	-	4,765
Stationery and supplies	100	100	-	-	100
Asphalt and road oil	115,000	115,000	158,082	-	(43,082)
Cinders	-	-	-	-	-
Salt	-	-	43,394	-	(43,394)
Aggregates	100,000	100,000	27,623	-	72,377
Centerline paint	-	-	-	-	-
Engineering	-	-	-	-	-
Hauling	1,000	1,000	-	-	1,000
Road maintenance	10,000	10,000	8,973	-	1,027
Rents and leases	30,000	20,000	9,741	10,000	10,259
Bridges and culverts	-	-	-	-	-
Road improvements	10,000	10,000	-	-	10,000
Total expenditures	393,170	383,170	370,118	10,000	13,052
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(52,870)	(42,870)	411,426	10,000	454,296
FUND BALANCE - BEGINNING	89,497	89,497	161,318	-	71,821
FUND BALANCE - ENDING	\$ 36,627	\$ 46,627	\$ 572,744	\$ 10,000	\$ 526,117

MENARD COUNTY, ILLINOIS

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
REGULAR PLAN (RP)

November 30, 2020

Calendar Year Ended December 31,	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability							
Service Cost	\$ 527,371	\$ 526,132	457,156	536,042	570,840	522,198	564,017
Interest on the Total Pension Liability	1,682,529	1,600,831	1,544,897	1,540,025	1,470,216	1,344,225	1,237,178
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	467,880	104,117	(145,581)	(421,135)	(193,984)	636,622	(170,800)
Changes of Assumptions	(249,657)	-	610,244	(605,914)	-	-	592,429
Benefit Payments, including Refunds of Employee Contributions	(1,138,357)	(1,071,290)	(967,529)	(921,697)	(876,064)	(818,924)	(730,319)
Net Change in Total Pension Liability	1,289,766	1,159,790	1,499,187	127,321	971,008	1,684,121	1,492,505
Total Pension Liability - Beginning	23,512,795	22,353,005	20,853,818	20,726,497	19,755,489	18,071,368	16,578,863
Total Pension Liability - Ending (A)	\$ 24,802,561	\$ 23,512,795	22,353,005	20,853,818	20,726,497	19,755,489	18,071,368
Plan Fiduciary Net Position							
Contributions - Employer	\$ 363,918	\$ 252,705	376,372	360,822	368,081	410,985	406,000
Contributions - Employees	256,413	254,311	224,104	230,524	249,281	268,096	236,595
Net Investment Income	3,505,100	3,993,171	(1,225,821)	3,521,541	1,309,971	96,845	1,120,791
Benefit Payments, including Refunds of Employee Contributions	(1,138,357)	(1,071,290)	(967,529)	(921,697)	(876,064)	(818,924)	(730,319)
Other (Net Transfer)	187,523	9,679	69,094	(336,610)	(18,606)	(325,720)	(11,699)
Net Change in Plan Fiduciary Net Position	3,174,597	3,438,576	(1,523,780)	2,854,580	1,032,663	(368,718)	1,021,368
Plan Fiduciary Net Position - Beginning	24,872,177	21,433,601	22,957,381	20,102,801	19,070,138	19,438,856	18,417,488
Plan Fiduciary Net Position - Ending (B)	\$ 28,046,774	\$ 24,872,177	21,433,601	22,957,381	20,102,801	19,070,138	19,438,856
Net Pension Liability (Asset) - Ending (A) - (B)	\$ (3,244,213)	\$ (1,359,382)	919,404	(2,103,563)	623,696	685,351	(1,367,488)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	113.08%	105.78%	95.89%	110.09%	96.99%	96.53%	107.57%
Covered Valuation Payroll	\$ 5,546,619	\$ 5,331,350	5,065,382	4,814,936	5,213,616	5,375,153	4,897,706
Net Pension Liability as a Percentage of Covered Valuation Payroll	-58.49%	-25.50%	18.15%	-43.69%	11.96%	12.75%	-27.92%

Notes to Schedule:

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The December 31, 2019 data was used for the year ending November 30, 2020 financial reporting.
The December 31, 2020 data will be used for the year ending November 30, 2021 financial reporting.

MENARD COUNTY, ILLINOIS

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SHERIFFS LAW ENFORCEMENT PLAN (SLEP)

November 30, 2020

Calendar Year Ended December 31,	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability							
Service Cost	\$ 89,979	\$ 88,326	88,723	92,163	99,088	90,052	108,322
Interest on the Total Pension Liability	365,693	381,319	365,897	348,497	341,429	319,282	292,493
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	366,010	(399,498)	52,972	97,442	(126,566)	92,744	89,187
Changes of Assumptions	(57,815)	-	152,662	(55,791)	(11,988)	5,944	73,201
Benefit Payments, including Refunds of Employee Contributions	(288,417)	(284,588)	(273,642)	(223,538)	(209,319)	(212,199)	(170,202)
Net Change in Total Pension Liability	475,450	(214,441)	386,612	258,773	92,644	295,823	393,001
Total Pension Liability - Beginning	5,143,262	5,357,703	4,971,091	4,712,318	4,619,674	4,323,851	3,930,850
Total Pension Liability - Ending (A)	\$ 5,618,712	\$ 5,143,262	5,357,703	4,971,091	4,712,318	4,619,674	4,323,851
Plan Fiduciary Net Position							
Contributions - Employer	\$ 117,951	\$ 93,296	96,962	112,042	104,270	99,800	104,791
Contributions - Employees	33,220	36,731	39,978	40,332	36,391	55,599	60,353
Net Investment Income	644,478	831,402	(270,513)	714,471	269,479	18,932	219,548
Benefit Payments, including Refunds of Employee Contributions	(288,417)	(284,588)	(273,642)	(223,538)	(209,319)	(212,199)	(170,202)
Other (Net Transfer)	336,154	(477,471)	(29,632)	(77,825)	96,221	23,245	(1,444)
Net Change in Plan Fiduciary Net Position	843,386	199,370	(436,847)	565,482	297,042	(14,623)	213,046
Plan Fiduciary Net Position - Beginning	4,425,146	4,225,776	4,662,623	4,097,141	3,800,099	3,814,722	3,601,676
Plan Fiduciary Net Position - Ending (B)	\$ 5,268,532	\$ 4,425,146	4,225,776	4,662,623	4,097,141	3,800,099	3,814,722
Net Pension Liability (Asset) - Ending (A) - (B)	\$ 350,180	\$ 718,116	1,131,927	308,468	615,177	819,575	509,129
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	93.77%	86.04%	78.87%	93.79%	86.95%	82.26%	88.23%
Covered Valuation Payroll	\$ 442,926	\$ 489,744	446,621	524,359	485,209	500,694	458,695
Net Pension Liability as a Percentage of Covered Valuation Payroll	79.06%	146.63%	253.44%	58.83%	126.79%	163.69%	111.00%

Notes to Schedule:

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MENARD COUNTY, ILLINOIS

MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ELECTED COUNTY OFFICIALS PLAN (ECO)

November 30, 2020

Calendar Year Ended December 31,	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability							
Service Cost	\$ 18,790	\$ 18,449	25,606	31,205	31,812	31,687	76,563
Interest on the Total Pension Liability	343,746	348,476	354,032	352,782	351,690	341,132	240,734
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	228,624	(101,696)	(76,633)	(14,514)	(49,092)	81,467	1,146,664
Changes of Assumptions	(13,121)	-	120,882	(21,642)	(5,121)	-	160,053
Benefit Payments, including Refunds of Employee Contributions	(325,237)	(336,045)	(332,277)	(324,446)	(316,928)	(309,852)	(203,884)
Net Change in Total Pension Liability	252,802	(70,816)	91,610	23,385	12,361	144,434	1,420,130
Total Pension Liability - Beginning	4,894,554	4,965,370	4,873,760	4,850,375	4,838,014	4,693,580	3,273,450
Total Pension Liability - Ending (A)	\$ 5,147,356	\$ 4,894,554	4,965,370	4,873,760	4,850,375	4,838,014	4,693,580

Plan Fiduciary Net Position							
Contributions - Employer	\$ 62,419	\$ 29,868	84,194	88,684	108,292	21,668	131,144
Contributions - Employees	5,249	5,589	10,291	10,519	10,102	10,701	19,915
Net Investment Income	722,209	876,949	(334,060)	814,256	281,933	19,872	222,899
Benefit Payments, including Refunds of Employee Contributions	(325,237)	(336,045)	(332,277)	(324,446)	(316,928)	(309,852)	(203,884)
Other (Net Transfer)	43,728	(100,823)	121,700	(101,049)	27,026	262,475	262,481
Net Change in Plan Fiduciary Net Position	508,368	475,538	(450,152)	487,964	110,425	4,864	432,555
Plan Fiduciary Net Position - Beginning	4,741,681	4,266,143	4,716,295	4,228,331	4,117,906	4,113,042	3,680,487
Plan Fiduciary Net Position - Ending (B)	\$ 5,250,049	\$ 4,741,681	4,266,143	4,716,295	4,228,331	4,117,906	4,113,042

Net Pension Liability (Asset) - Ending (A) - (B)	\$ (102,693)	\$ 152,873	699,227	157,465	622,044	720,108	580,538
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	102.00%	96.88%	85.92%	96.77%	87.18%	85.12%	87.63%
Covered Valuation Payroll	\$ 69,992	\$ 74,519	137,213	140,257	134,692	138,745	138,768
Net Pension Liability as a Percentage of Covered Valuation Payroll	-146.72%	205.15%	509.59%	112.27%	461.83%	519.02%	418.35%

Notes to Schedule:

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MENARD COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
REGULAR PLAN (RP)

November 30, 2020

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered valuation payroll
2014	\$ 394,755	\$ 406,000	\$ (11,245)	\$ 4,897,706	8.29%
2015	\$ 412,812	\$ 410,985	\$ 1,827	\$ 5,375,153	7.65%
2016	\$ 368,081	\$ 368,081	\$ -	\$ 5,213,616	7.06%
2017	\$ 363,046	\$ 360,822	\$ 2,224	\$ 4,814,936	7.49%
2018	\$ 376,864	\$ 376,372	\$ 492	\$ 5,065,382	7.43%
2019	\$ 252,706	\$ 252,706	\$ -	\$ 5,331,350	4.74%
2020	\$ 376,864	\$ 376,864	\$ -	\$ 5,546,619	6.79%

MENARD COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
SHERIFFS LAW PERSONNEL PLAN (SLEP)

November 30, 2020

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered valuation payroll
2014	\$ 95,363	\$ 104,791	\$ (9,428)	\$ 458,695	22.85%
2015	\$ 97,085	\$ 99,800	\$ (2,715)	\$ 500,694	19.93%
2016	\$ 104,271	\$ 104,271	\$ -	\$ 485,209	21.49%
2017	\$ 109,786	\$ 112,042	\$ (2,256)	\$ 524,539	21.36%
2018	\$ 83,786	\$ 96,962	\$ (13,176)	\$ 446,621	21.71%
2019	\$ 93,296	\$ 93,296	\$ -	\$ 489,744	19.05%
2020	\$ 83,786	\$ 83,786	\$ -	\$ 442,926	18.92%

MENARD COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ELECTED COUNTY OFFICIALS PLAN (ECO)

November 30, 2020

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered valuation payroll
2014	\$ 68,538	\$ 131,144	\$ (62,606)	\$ 138,768	94.51%
2015	\$ 20,160	\$ 21,668	\$ (1,508)	\$ 138,745	15.62%
2016	\$ 108,292	\$ 108,292	\$ -	\$ 134,692	80.40%
2017	\$ 88,685	\$ 88,684	\$ 1	\$ 140,257	63.23%
2018	\$ 84,194	\$ 84,194	\$ -	\$ 137,213	61.36%
2019	\$ 29,867	\$ 29,867	\$ -	\$ 74,519	40.08%
2020	\$ 84,194	\$ 84,194	\$ -	\$ 69,992	120.29%

MENARD COUNTY, ILLINOIS

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION
For the year ended November 30, 2020

1. BUDGETS AND BUDGETARY ACCOUNTING

Budget amounts are determined on a basis consistent with generally accepted accounting principles for the specific fund types.

Appropriation balances lapse at year-end; consequently, the County does not utilize encumbrance accounting, a system by which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation.

The County generally follows these procedures in establishing its budget –

1. In October of each year, the County Board of Commissioners develops a proposed operating budget for the fiscal year commencing the following December 1. The budget includes proposed expenditures and the means of financing them for virtually all of the County's individual funds.
2. A copy of the proposed budget is placed on file with the County Clerk for public inspection.
3. Each year the budget is adopted by resolution of the County Board of Commissioners.

After adoption of the budget, further appropriations are prohibited for appropriated funds except in the event of an emergency. Transfers from one appropriation of any one fund to another appropriation of the same fund, not affecting the total amount appropriated, may be made at any meeting of the County Board by a vote of the members.

Formal budgetary integration is employed during the year as a management control device. Appropriation balances lapse at year-end. The following governmental funds had an excess of actual expenditures over budgeted expenditures for the year ended November 30, 2020.

	<i>Expenditures</i>		
	<i>Actual</i>	<i>Budget</i>	<i>Excess</i>
<i>Nonmajor Funds</i>			
<i>Health Department Fund</i>	439,579	188,584	250,995
<i>Court Services Fund</i>	37,180	35,500	1,680
<i>Emergency Medical Services Fund</i>	1,485,960	1,448,463	37,497
<i>Senior Transport Fund</i>	50,912	37,184	13,728
<i>Court Automation Fund</i>	16,406	10,000	6,406
<i>Tourism Promotion Fund</i>	9,500	9,000	500
<i>Fiduciary Funds</i>			
<i>Law Library Fund</i>	4,993	1,500	3,493

MENARD COUNTY, ILLINOIS

Notes to Required Supplementary Information – Continued

2. DEFINED BENEFIT PENSION PLANS

The County maintains three defined benefit pension plans through the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. See the related schedules that precede these notes.

Contributions

As set by statute, RP members are required to contribute 4.5% of their annual covered salary; SLEP and ECO members contribute 7.5%. The County is required to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The net pension liability for all three plans was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Health Department Fund

Results from “blending” the Menard County Health Department into the County’s financial statements.

Tuberculosis Fund

To account for the levy and collection of the annual tax for the purpose of providing for the care and treatment of inhabitants who may be afflicted with tuberculosis.

Animal Control Fund

To account for the receipt of service fees from Municipalities, registration fees and fines, and the payment of costs of the Animal Control Program in the County including payment of damages to individuals for the loss of livestock and poultry. One-third of all fees collected must be retained in the Fund until the first Monday in March for the purpose of paying damage claims.

County Farm Fund

To account for the proceeds derived from the leasing of farmland owned by the County and the payment of necessary expenditures. The County Board may appropriate accumulated proceeds for general county purposes.

General Assistance Fund

To account for the levy and collection of the annual tax for general assistance purposes in the County.

County Fair Fund

To account for the levy and collection of the annual tax for County fair purposes.

County Clerk Document Storage System Fund

To account for the collection of a recording fee used for automating the County Clerk’s office.

Tax Sale Automation Fund

To account for the collection of fees for costs related to the automation of the property tax system and delinquent property tax sales.

County Elections Fund

To account for funds provided by the General Fund for annual elections costs.

SPECIAL REVENUE FUNDS - continued

Court Automation Fund

To account for the collection of an automation fee to be used for automating the Circuit Clerk's office.

Cooperative Extension Service Fund

To account for the levy and collection of the annual tax for the Cooperative Extension Service.

Senior Transport Fund

To account for the revenues and costs of providing transportation to Menard County citizens sixty years of age and older.

Building Improvement Fund

To account for monies designated for anticipated major improvements to the County Courthouse including the County jail facility.

Court Document Storage System Fund

To account for the collection of a court document fee to be used to establish a court document storage system in the Circuit Clerk's office.

Probation Services Fund

To account for funds collected and expended for costs associated with the probation office. Plans for expenditure are subject to approval by the State and chief judge of the Circuit.

County Bridge Fund

To account for the levy and collection of the annual tax for the purpose of aiding in the constructing and repairing of County bridges, culverts, grade separations and drainage structures.

Federal Aid Matching Fund

To account for the levy and collection of the annual tax for the purpose of providing funds to pay the expenses for engineering and other costs and its proportionate share of construction or maintenance of highways in the Federal primary, secondary, or County highway network.

Road Repair and Maintenance Fund

To account for the levy and collection of the annual tax for the purpose of improving, constructing, maintaining or repairing certain County roads.

SPECIAL REVENUE FUNDS - continued

Court Services Fund

To account for the collection of court services fees for costs related to the providing of court security.

Court Fund

To account for the collection of fees from the Circuit Clerk for Court improvements.

D.U.I. Equipment Fund

To account for the collection of fees from the Circuit Clerk to be used for the purchase of equipment.

County G.I.S. Fund

To account for the resources to implement a Digitalized Geographic Information Mapping System for the County.

State's Attorney Drug Forfeiture Fund

To account for the receipt of drug forfeiture funds and proceeds in accordance with provisions of the prevailing State statute.

Pill Disposal Fund

To account for the receipt of fees from the Circuit Clerk for funding costs related to the safe disposal of drugs.

Emergency Relief Fund

To account for certain grants and contributions received for programs to aid certain Menard County residents in the payment of specific emergency expenditures.

Public Land Dedication Fees Fund

To account for certain zoning fees pertaining to the dedication of public lands.

Tourism Promotion Fund

To account for the receipt of a county wide hotel tax to be used for funding certain costs relating to tourism promotion, conventions, expositions, theatrical, sports, and cultural activities within the County.

Drug Traffic Prevention Fund

To account for fees and contributions received for funding certain costs pertaining to preventing drug traffic activities in the County.

SPECIAL REVENUE FUNDS – continued

Circuit Clerk Operation and Administrative Fund

To account for fees collected by the Circuit Clerk that are designated for funding certain operations and administrative costs.

Sheriff Vehicle Fund

To account for fees collected by the Circuit Clerk that are designated to assist in funding the costs of acquiring and replacing the Sheriff Department's vehicles.

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2020

	Health Department Fund	Tuberculosis Fund	Animal Control Fund	County Farm Fund	General Assistance Fund	County Fair Fund
ASSETS						
Cash and certificates of deposit	\$ 22,372	\$ 94,393	\$ 92,157	\$ 52,876	\$ 96,741	\$ 9,918
Investments	-	-	-	-	-	-
Accounts receivable	134,148	53	-	-	5,730	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	204,408	3	-	-	15	13
Total assets	\$ 360,928	\$ 94,449	\$ 92,157	\$ 52,876	\$ 102,486	\$ 9,931

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts payable	\$ 42,134	\$ -	\$ 5,500	\$ -	\$ 150	\$ -
Accrued compensation	-	-	3,500	-	-	-
Unearned revenue	236,284	-	-	-	15,000	-
Due to other funds	81,684	-	-	-	-	-
Total liabilities	360,102	-	9,000	-	15,150	-
FUND BALANCES	826	94,449	83,157	52,876	87,336	9,931
Total liabilities and fund balances	\$ 360,928	\$ 94,449	\$ 92,157	\$ 52,876	\$ 102,486	\$ 9,931

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2020

	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	Court Automation Fund	Cooperative Extension Service Fund	Senior Transport Fund
ASSETS						
Cash and certificates of deposit	\$ 49,610	\$ 25,368	\$ 159,445	\$ 53,395	\$ 25,145	\$ 51,324
Investments	-	-	-	-	-	-
Accounts receivable	-	-	10,030	-	-	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	1,690	577	-	1,350	9	-
Total assets	\$ 51,300	\$ 25,945	\$ 169,475	\$ 54,745	\$ 25,154	\$ 51,324

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts payable	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	-	-	-	-	-
Unearned revenue	-	-	7,775	-	-	5,500
Due to other funds	-	-	167	-	-	-
Total liabilities	4,000	-	7,942	-	-	5,500
FUND BALANCES	47,300	25,945	161,533	54,745	25,154	45,824
Total liabilities and fund balances	\$ 51,300	\$ 25,945	\$ 169,475	\$ 54,745	\$ 25,154	\$ 51,324

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2020

	Building Improvement Fund	Court Document Storage System Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund
ASSETS						
Cash and certificates of deposit	\$ 303,979	\$ 62,447	\$ 280,508	\$ 798,061	\$ 886,641	\$ 100,399
Investments	-	-	-	-	-	-
Accounts receivable	14,925	1,842	-	8,893	93,679	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	-	1,159	1,508	51	9,541	51
Total assets	\$ 318,904	\$ 65,448	\$ 282,016	\$ 807,005	\$ 989,861	\$ 100,450

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	-	-	-	-	-
Unearned revenue	-	4,500	-	-	-	-
Due to other funds	-	-	-	46,579	-	-
Total liabilities	-	4,500	-	46,579	-	-
FUND BALANCES	318,904	60,948	282,016	760,426	989,861	100,450
Total liabilities and fund balances	\$ 318,904	\$ 65,448	\$ 282,016	\$ 807,005	\$ 989,861	\$ 100,450

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2020

	Court Services Fund	Court Fund	D.U.I. Equipment Fund	County G.I.S. Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund
ASSETS						
Cash and certificates of deposit	\$ 214	\$ 40,848	\$ 5,097	\$ 178,634	\$ 1,079	\$ 26
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Taxes receivables	-	-	-	-	-	-
Due from other funds	12,334	1,638	-	3,980	-	-
Total assets	\$ 12,548	\$ 42,486	\$ 5,097	\$ 182,614	\$ 1,079	\$ 26

LIABILITIES AND FUND BALANCES

LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -
Accrued compensation	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Due to other funds	-	10,000	-	-	-	-
Total liabilities	-	10,000	-	2,500	-	-
FUND BALANCES	12,548	32,486	5,097	180,114	1,079	26
Total liabilities and fund balances	\$ 12,548	\$ 42,486	\$ 5,097	\$ 182,614	\$ 1,079	\$ 26

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2020

	Emergency Relief Fund	Public Land Dedication Fees Fund	Tourism Promotion Fund	Drug Traffic Prevention Fund	Circuit Clerk Operation and Administrative Fund
ASSETS					
Cash and certificates of deposit	\$ 19,533	\$ 1,560	\$ 10,839	\$ 5,046	\$ 13,270
Investments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Taxes receivables	-	-	1,050	-	-
Due from other funds	-	-	-	-	279
Total assets	\$ 19,533	\$ 1,560	\$ 11,889	\$ 5,046	\$ 13,549

LIABILITIES AND FUND BALANCES

LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	-	-	-	-
Unearned revenue	2,000	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	2,000	-	-	-	-
FUND BALANCES					
	17,533	1,560	11,889	5,046	13,549
Total liabilities and fund balances	\$ 19,533	\$ 1,560	\$ 11,889	\$ 5,046	\$ 13,549

MENARD COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

NOVEMBER 30, 2020

	Sheriff Vehicle Fund	Totals
ASSETS		
Cash and certificates of deposit	\$ 16,919	\$ 3,457,844
Investments	-	-
Accounts receivable	-	269,300
Taxes receivables	-	1,050
Due from other funds	-	238,606
	\$ 16,919	\$ 3,966,800
	\$ 16,919	\$ 3,966,800
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	-	\$ 54,284
Accrued compensation	-	3,500
Unearned revenue	-	271,059
Due to other funds	-	138,430
	-	467,273
Total liabilities	-	467,273
FUND BALANCES		
	16,919	3,499,527
	16,919	3,966,800
Total liabilities and fund balances	\$ 16,919	\$ 3,966,800

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2020

	Health Department Fund	Tuberculosis Fund	Animal Control Fund	County Farm Fund	General Assistance Fund	County Fair Fund	County Clerk Document Storage System Fund	Tax Sale Automation Fund	County Elections Fund	County Automation Fund
REVENUES										
Property taxes	\$ -	\$ 9,615	\$ -	\$ -	\$ 47,177	\$ 39,663	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	3	-	-	16	14	-	-	-	-
Other taxes	-	47	-	-	230	193	-	-	-	-
Personal property replacement tax	-	-	-	-	-	-	-	-	-	-
Fines, fees, forfeitures and licenses	-	-	-	-	-	-	29,018	3,896	-	12,104
Federal and State payments	372,993	-	-	-	12,502	-	-	-	15,690	-
Charges for services	-	-	64,915	50,925	-	-	-	-	-	-
Other	30,000	-	5,296	-	6,740	-	-	-	-	-
Interest	-	222	-	-	-	-	-	-	-	-
Total revenues	402,993	9,887	70,211	50,925	66,665	39,870	29,018	3,896	15,690	12,104
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	32,916	641	80,405	-
Public safety	-	-	85,932	-	-	-	-	-	-	-
Roads and bridges	-	-	-	-	-	-	-	-	-	-
Public health	439,579	-	-	-	-	-	-	-	-	16,406
Judiciary and court	-	-	-	-	-	39,000	-	-	-	-
County development	-	-	-	-	-	-	-	-	-	-
Liability and insurance	-	-	-	-	-	-	-	-	-	-
Retirement and FICA	-	-	-	-	-	-	-	-	-	-
Public welfare	-	-	-	-	64,381	-	-	-	-	-
Debt Service:										
Principal retirement	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Capital outlay:										
-	-	-	6,056	-	-	-	27,689	-	-	-
-	-	-	91,988	-	64,381	39,000	60,605	641	80,405	16,406
Total expenditures	439,579	-	91,988	-	64,381	39,000	60,605	641	80,405	16,406
EXCESS REVENUES OVER (UNDER)	(36,586)	9,887	(21,777)	50,925	2,284	870	(31,587)	3,255	(64,715)	(4,302)
EXPENDITURES										
OTHER FINANCING SOURCES (USES)										
Operating transfers in	37,928	-	40,000	-	-	-	-	-	60,000	-
Operating transfers out	-	-	-	(46,000)	-	-	(10,000)	-	-	-
Total other financing sources (uses)	37,928	-	40,000	(46,000)	-	-	(10,000)	-	60,000	-
EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,342	9,887	18,223	4,925	2,284	870	(41,587)	3,255	(4,715)	(4,302)
FUND BALANCE - BEGINNING	(516)	84,562	64,934	47,951	85,052	9,061	88,887	22,690	166,248	59,047
FUND BALANCE - ENDING	\$ 826	\$ 94,449	\$ 83,157	\$ 52,876	\$ 87,336	\$ 9,931	\$ 47,300	\$ 25,945	\$ 161,533	\$ 54,745

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2020

	Cooperative Extension Service Fund	Senior Transport Fund	Building Improvement Fund	Court Document Storage Fund	Probation Services Fund	County Bridge Fund	Federal Aid Matching Fund	Road Repair and Maintenance Fund	Court Services Fund	Court Fund
REVENUES										
Property taxes	\$ 30,349	\$ -	\$ -	\$ -	\$ -	\$ 149,039	\$ 149,039	\$ -	\$ -	\$ -
Mobile home privilege tax	10	-	-	-	-	50	50	-	-	-
Other taxes	148	-	-	-	-	726	726	-	-	-
Personal property replacement tax	-	-	-	-	-	-	-	-	-	-
Fines, fees, forfeitures and licenses	-	8,749	-	10,467	41,342	-	-	-	17,994	13,098
Federal and State payments	-	9,615	14,925	1,574	-	38,411	148,722	-	-	-
Charges for services	-	41,117	24,000	-	-	13,209	-	-	-	-
Other	-	-	-	-	-	10,000	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Total revenues	30,507	59,481	38,925	12,041	41,342	211,435	298,537	149,815	17,994	13,098
EXPENDITURES										
Current:										
General government	-	-	13,300	-	-	-	-	-	-	-
Public safety	-	-	16,779	-	-	-	-	-	-	-
Roads and bridges	-	-	-	-	-	155,808	220,434	74,971	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Judiciary and court	-	-	-	3,569	9,986	-	-	-	37,180	-
County development	26,588	-	-	-	-	-	-	-	-	-
Liability and insurance	-	-	-	-	-	-	-	-	-	-
Retirement and FICA	-	-	-	-	-	-	-	-	-	-
Public welfare	-	50,912	-	-	-	-	-	-	-	-
Debt Service:										
Principal retirement	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Capital outlay:										
Total expenditures	26,588	50,912	64,076	3,569	9,986	155,808	220,434	74,971	37,180	-
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,919	8,569	(25,151)	8,472	31,356	55,627	78,103	74,844	(19,186)	13,098
OTHER FINANCING SOURCES (USES)										
Operating transfers in	-	-	100,000	-	-	-	-	-	35,000	-
Operating transfers out	-	-	-	-	(4,183)	-	-	-	-	(5,000)
Total other financing sources (uses)	-	-	100,000	-	(4,183)	-	-	-	35,000	(5,000)
EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,919	8,569	74,849	8,472	27,173	55,627	78,103	74,844	15,814	8,098
FUND BALANCE - BEGINNING	21,235	37,255	244,055	52,476	254,843	704,799	911,758	25,606	(3,266)	24,388
FUND BALANCE - ENDING	\$ 25,154	\$ 45,824	\$ 318,904	\$ 60,948	\$ 282,016	\$ 760,426	\$ 989,861	\$ 100,450	\$ 12,548	\$ 32,486

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2020

	D.U.I. Equipment Fund	County G.I.S. Fund	State's Attorney Drug Forfeiture Fund	Pill Disposal Fund	Emergency Relief Fund	Public Land Dedication Fees Fund	Tourism Promotion Fund	Drug Traffic Prevention Fund
REVENUES								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mobile home privilege tax	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	9,018	-
Personal property replacement tax	-	-	-	-	-	-	-	-
Fines, fees, forfeitures and licenses	1,945	58,580	-	6	-	-	-	787
Federal and State payments	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total revenues	1,945	58,580	-	6	-	-	9,018	787
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	70	-	-	-	-	-	-	-
Roads and bridges	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-
Judiciary and court	-	-	-	-	-	-	-	-
County development	-	33,434	-	-	-	-	9,500	-
Liability and insurance	-	-	-	-	-	-	-	-
Retirement and FICA	-	-	-	-	-	-	-	-
Public welfare	-	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay:								
Total expenditures	70	33,434	-	-	-	-	9,500	-
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,875	25,146	-	6	-	-	(482)	787
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	-	-	-	-	-	-	-
Operating transfers out	-	(30,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	(30,000)	-	-	-	-	-	-
EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,875	(4,854)	-	6	-	-	(482)	787
FUND BALANCE - BEGINNING	3,222	184,968	1,079	20	17,533	1,560	12,371	4,259
FUND BALANCE - ENDING	\$ 5,097	\$ 180,114	\$ 1,079	\$ 26	\$ 17,533	\$ 1,560	\$ 11,889	\$ 5,046

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED NOVEMBER 30, 2020

	Circuit Clerk Operation and Administrative Fund	Sheriff Vehicle Fund	Totals
REVENUES			
Property taxes	\$ -	\$ -	\$ 573,921
Mobile home privilege tax	-	-	193
Other taxes	-	-	11,814
Personal property replacement tax	-	-	-
Fines, fees, forfeitures and licenses	3,018	40	192,295
Federal and State payments	-	-	613,566
Charges for services	-	-	138,664
Other	-	59,000	176,153
Interest	-	-	222
Total revenues	3,018	59,040	1,706,828
EXPENDITURES			
Current:			
General government	-	-	127,262
Public safety	-	954	103,735
Roads and bridges	-	-	451,213
Public health	-	-	439,579
Judiciary and court	-	-	67,141
County development	-	-	108,522
Liability and insurance	-	-	-
Retirement and FICA	-	-	-
Public welfare	-	-	115,293
Debt Service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay:	-	37,125	104,867
Total expenditures	-	38,079	1,517,612
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,018	20,961	189,216
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	272,928
Operating transfers out	-	(10,151)	(105,334)
Total other financing sources (uses)	-	(10,151)	167,594
EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,018	10,810	356,810
FUND BALANCE - BEGINNING	10,531	6,109	3,142,717
FUND BALANCE - ENDING	\$ 13,549	\$ 16,919	\$ 3,499,527

FIDUCIARY FUNDS

PRIVATE-PURPOSE TRUST FUNDS

Law Library Fund

To account for the revenues derived from the "law library" fee and the payment of expenses incurred in establishing and maintaining a law library. The money available in the fund may not be appropriated by the County Board but is disbursed on order of the Chief Circuit Judge. The fees are collected by the Circuit Clerk and paid into the Law Library Fund.

Indemnity Fund

To account for indemnity fees paid to the County Collector derived from tax sales; the fund is to accumulate until it reaches .03% of the assessed valuation or \$50,000, whichever is greater. The purpose of the fund is to indemnify the Treasurer for judgments against the Treasurer arising from tax sales.

Child Advocacy Center Fund

To account for monies collected for the purpose of establishing and maintaining a Children's Advocacy Center to coordinate the investigation, prosecution, and treatment referral of child abuse.

Sheriff's Drug Forfeiture Fund

To account for proceeds from forfeitures received by the fund and used by the County Sheriff for certain investigative and training expenditures.

Sheriff's Federal Equitable Sharing Fund

To account for the proceeds of liquidated "seized" assets from asset forfeiture efforts. Such proceeds are shared between Federal and State law enforcement agencies.

Tax Sale in Error Interest Payment Fund

To account for certain fees collected during the tax sale process by the County Collector and the expenditure of those funds for court ordered payments.

Road Districts Truck Fund

To account for certain pooled resources of the County's road districts for the purpose of maintaining certain roads in the County.

AGENCY FUNDS

Circuit Clerk's Fund

Functions as a clearing account for the operations of the Office of the Circuit Clerk. Clerk's fees, fines and bail bond deposits and other deposits are received by the fund and retained until proper disposition of the funds is determined. Fees earned are remitted to the General Fund.

Accounts for the collection and distribution of court-ordered child support and alimony payments.

County Clerk's Fund

Functions as a clearing account for the operation of the Office of the County Clerk. Fees earned are remitted to the General Fund.

County Sheriff's Fund

Functions as a clearing account for the operations of the Office of the County Sheriff. Fees earned are remitted to the General Fund.

State's Attorney's Fund

Functions as a clearing account for the operations of the Office of the State's Attorney. Fees earned are remitted to the General Fund.

County Collector's General Tax Fund

To account for the collection and distribution of real estate taxes to the various taxing districts inside and outside of the County.

County Collector's Mobile Home Privilege Tax Fund

To account for the collection and distribution of mobile home privilege tax to the various taxing districts of the County.

Township Bridge Program Fund

To account for the collection of State allotments to road districts for bridge construction projects in the County.

Township Motor Fuel Tax Fund

To account for the collection and distribution of State motor fuel tax allotments for the road districts of the County.

AGENCY FUNDS - continued

Payroll Clearing Funds

To account for the payment of salaries and wages of County employees, and the related payroll taxes and certain employee benefits.

Health Insurance Clearing Fund

To account for the inflows from the County, and participating employees that are used to fund the costs of health insurance premiums.

Sex Offender Registration Fee Fund

To account for the annual fees collected from registered sex offenders. These fees are shared by the County Sheriff with several State agencies.

Inmates Fund

To account for commissary transactions at the County jail and other amounts credited to the benefit of County jail inmates.

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF
FIDUCIARY NET POSITION

NOVEMBER 30, 2020

	Private-Purpose Trust Funds							Totals
	Law Library Fund	Indemnity Fund	Child Advocacy Center Fund	Sheriff's Drug Forfeiture Fund	Sheriff's Federal Equitable Sharing Fund	Tax sale in Error Interest Payment Fund	Road Districts Truck Fund	
ASSETS								
Cash	\$ 8,306	\$ 101,688	\$ 2,106	\$ 419	\$ 3,282	\$ 6,354	\$ 97,598	\$ 219,753
Receivables	-	35	-	-	-	-	-	35
Due from other funds	660	-	-	-	-	-	-	660
Capital assets, net	-	-	-	-	-	-	-	-
Total assets	<u>8,966</u>	<u>101,723</u>	<u>2,106</u>	<u>419</u>	<u>3,282</u>	<u>6,354</u>	<u>97,598</u>	<u>220,448</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	491	491
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	491	491
NET POSITION								
Held in trust for -								
Individuals, organizations, and other governments	<u>\$ 8,966</u>	<u>\$ 101,723</u>	<u>\$ 2,106</u>	<u>\$ 419</u>	<u>\$ 3,282</u>	<u>\$ 6,354</u>	<u>\$ 97,107</u>	<u>\$ 219,957</u>

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED NOVEMBER 30, 2020

	Private-Purpose Trust Funds										Totals	
	Law Library Fund	Indemnity Fund	Child Advocacy Center Fund	Sheriff's Drug Forfeiture Fund	Sheriff's Federal Equitable Sharing Fund	Tax Sale in Error Interest Payment Fund	Road Districts Truck Fund					
ADDITIONS												
Fines, fees, and forfeitures	\$ 4,232	\$ 3,460	\$ -	\$ -	\$ -	\$ 1,380	\$ 46,222	\$ 55,294				
Charges for services	-	-	-	-	-	-	-	-				
Contributions	-	-	-	-	3,260	-	-	3,260				
Other	-	-	-	-	-	-	-	-				
Interest	-	689	2	-	-	18	596	1,305				
Total additions	4,232	4,149	2	-	3,260	1,398	46,818	59,859				
DEDUCTIONS												
Costs of maintaining County law library	4,993	-	-	-	-	-	-	4,993				
Investigations and training	-	-	-	-	-	-	-	-				
Operating expenses	-	-	-	-	-	-	72,842	72,842				
Depreciation	-	-	-	-	-	-	-	-				
Total deductions	4,993	-	-	-	-	-	72,842	77,835				
CHANGE IN NET POSITION	(761)	4,149	2	-	3,260	1,398	(26,024)	(17,976)				
NET POSITION-BEGINNING	9,727	97,574	2,104	419	22	4,956	123,131	237,933				
NET POSITION-ENDING	\$ 8,966	\$ 101,723	\$ 2,106	\$ 419	\$ 3,282	\$ 6,354	\$ 97,107	\$ 219,957				

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE YEAR ENDED AT NOVEMBER 30, 2020

	Circuit Clerk's Fund	County Clerk's Fund	County Sheriff's Fund	State's Attorney's Fund	County Collector's General Tax Fund	County Collector's Mobile Home Tax Fund	Township Bridge Program Fund	Township Motor Fuel Tax Fund
ASSETS								
Cash	\$ 115,313	\$ 46,774	\$ 1,975	\$ 32	\$ 33,018	\$ 8,077	\$ 248,372	\$ 934,402
Receivables	-	-	-	-	-	-	37,089	65,201
Due from others	-	-	-	-	161	-	-	-
Due from other funds	-	-	280	453	-	-	37,089	-
Other	-	100,892	-	-	-	-	-	-
Total assets	\$ 115,313	\$ 147,666	\$ 2,255	\$ 485	\$ 33,179	\$ 8,077	\$ 322,550	\$ 999,603
LIABILITIES								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,854	\$ 952,892
Due to road districts	-	-	-	-	-	-	-	-
Due to taxing districts	-	-	-	-	-	6,994	-	-
Due to others	94,965	118,158	62	32	-	-	2,696	-
Due to other funds	20,348	29,508	2,193	453	33,179	1,083	-	46,711
Total liabilities	\$ 115,313	\$ 147,666	\$ 2,255	\$ 485	\$ 33,179	\$ 8,077	\$ 322,550	\$ 999,603

MENARD COUNTY, ILLINOIS

COMBINING STATEMENT OF ASSETS AND LIABILITIES

AGENCY FUNDS

FOR THE YEAR ENDED AT NOVEMBER 30, 2020

	Nonresidents and Unknown Claimants Fund	Payroll Clearing Funds	Health Insurance Clearing Fund	Sex Offender Registration Fee Fund	Inmates' Fund	Totals
ASSETS						
Cash	\$ 23,168	\$ 84,856	\$ 38,482	\$ 4,732	\$ 34,066	\$ 1,573,267
Receivables	-	-	10,500	-	-	112,790
Due from others	-	-	-	-	-	161
Due from other funds	-	-	-	-	-	37,822
Other	-	-	-	-	-	100,892
Total assets	\$ 23,168	\$ 84,856	\$ 48,982	\$ 4,732	\$ 34,066	\$ 1,824,932
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,854
Due to road districts	-	-	-	-	-	952,892
Due to taxing districts	-	-	-	-	-	6,994
Due to others	23,168	84,856	-	4,732	34,066	362,735
Due to other funds	-	-	48,982	-	-	182,457
Total liabilities	\$ 23,168	\$ 84,856	\$ 48,982	\$ 4,732	\$ 34,066	\$ 1,824,932

MENARD COUNTY, ILLINOIS
 AGENCY FUNDS
 STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2020

	December 1, 2019			November 30, 2020
Circuit Clerk's Fund				
Assets				
Cash and certificates of deposit	\$ 102,602	Increases	Decreases	
		\$ 367,690	\$ 354,979	\$ 115,313
Total assets	\$ 102,602	\$ 367,690	\$ 354,979	\$ 115,313
Liabilities				
Due to others	\$ 86,282	Decreases	Increases	
Due to other funds	16,320	\$ 338,659	\$ 347,342	\$ 94,965
		16,320	20,348	20,348
Total liabilities	\$ 102,602	\$ 354,979	\$ 367,690	\$ 115,313
County Clerk's Fund				
Assets				
Cash and certificates of deposit	\$ 38,901	Increases	Decreases	
Other	91,986	\$ 556,942	\$ 549,069	\$ 46,774
		100,982	91,986	100,982
Total assets	\$ 130,887	\$ 657,924	\$ 641,055	\$ 147,756
Liabilities				
Due to others	\$ 103,169	Decreases	Increases	
Due to other funds	27,718	\$ 613,337	\$ 628,416	\$ 118,248
		27,718	29,508	29,508
Total liabilities	\$ 130,887	\$ 641,055	\$ 657,924	\$ 147,756
County Sheriff's Fund				
Assets				
Cash and certificates of deposit	\$ 62	Increases	Decreases	
Due from other funds	523	\$ 162,875	\$ 160,962	\$ 1,975
		280	523	280
Total assets	\$ 585	\$ 163,155	\$ 161,485	\$ 2,255
Liabilities				
Due to others	\$ 62	Decreases	Increases	
Due to other funds	523	\$ 144,625	\$ 144,625	\$ 62
		16,860	18,530	2,193
Total liabilities	\$ 585	\$ 161,485	\$ 163,155	\$ 2,255

MENARD COUNTY, ILLINOIS

AGENCY FUNDS
STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2020

	December 1, 2019			November 30, 2020
State's Attorney's Fund				
Assets		Increases	Decreases	
Cash and certificates of deposit	\$ 32	\$ -	\$ -	\$ 32
Due from other funds	349	6,015	5,911	453
Total assets	\$ 381	\$ 6,015	\$ 5,911	\$ 485
Liabilities		Decreases	Increases	
Due to others	\$ 32	\$ -	\$ -	\$ 32
Due to other funds	349	5,911	6,015	453
Total liabilities	\$ 381	\$ 5,911	\$ 6,015	\$ 485
County Collector's General Tax Fund				
Assets		Increases	Decreases	
Cash and certificates of deposit	\$ 752	\$ 22,537,430	\$ 22,505,164	\$ 33,018
Due from others	-	161	-	161
Total assets	\$ 752	\$ 22,537,591	\$ 22,505,164	\$ 33,179
Liabilities		Decreases	Increases	
Due to others	\$ 752	\$ 19,281,314	\$ 19,280,562	\$ -
Due to other funds	-	3,223,850	3,257,029	33,179
Total liabilities	\$ 752	\$ 22,505,164	\$ 22,537,591	\$ 33,179
County Collector's Mobile Home Tax Fund				
Assets		Increases	Decreases	
Cash and certificates of deposit	\$ 1	\$ 8,076	\$ -	\$ 8,077
Total assets	\$ 1	\$ 8,076	\$ -	\$ 8,077
Liabilities		Decreases	Increases	
Due to others	\$ 1	\$ -	\$ 6,993	\$ 6,994
Due to other funds	-	-	1,083	1,083
Total liabilities	\$ 1	\$ -	\$ 8,076	\$ 8,077

MENARD COUNTY, ILLINOIS

AGENCY FUNDS
STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES

FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2020

	December 1, 2019			November 30, 2020
Township Bridge Program Fund				
Assets				
		Increases	Decreases	
Cash and certificates of deposit	\$ 2,592	\$ 306,816	\$ 61,036	\$ 248,372
Due from others	-	74,178	-	74,178
Due from other funds	10,000	-	10,000	-
Total assets	\$ 12,592	\$ 380,994	\$ 71,036	\$ 322,550
Liabilities				
		Decreases	Increases	
Accounts payable	\$ -	\$ 61,140	\$ 380,994	\$ 319,854
Due to others	12,592	9,896	-	2,696
Due to other funds	-	-	-	-
Total liabilities	\$ 12,592	\$ 71,036	\$ 380,994	\$ 322,550
Township Motor Fuel Tax Fund				
Assets				
		Increases	Decreases	
Cash and certificates of deposit	\$ 495,340	\$ 1,359,411	\$ 920,349	\$ 934,402
Due from others	76,217	65,201	76,217	65,201
Total assets	\$ 571,557	\$ 1,424,612	\$ 996,566	\$ 999,603
Liabilities				
		Decreases	Increases	
Due to others	\$ 537,584	\$ 962,593	\$ 1,377,901	\$ 952,892
Due to other funds	33,973	33,973	46,711	46,711
Total liabilities	\$ 571,557	\$ 996,566	\$ 1,424,612	\$ 999,603
Nonresidents and Unknown Claimants Fund				
Assets				
		Increases	Decreases	
Cash and certificates of deposit	\$ 23,089	\$ 79	\$ -	\$ 23,168
Total assets	\$ 23,089	\$ 79	\$ -	\$ 23,168
Liabilities				
		Decreases	Increases	
Due to others	\$ 23,089	\$ -	\$ 79	\$ 23,168
Total liabilities	\$ 23,089	\$ -	\$ 79	\$ 23,168

MENARD COUNTY, ILLINOIS

AGENCY FUNDS
STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES

FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2020

	December 1, 2019			November 30, 2020
Payroll Clearing Funds				
Assets		Increases	Decreases	
Cash and certificates of deposit	\$ 63,638	\$ 7,794,391	\$ 7,773,173	\$ 84,856
Total assets	<u>\$ 63,638</u>	<u>\$ 7,794,391</u>	<u>\$ 7,773,173</u>	<u>\$ 84,856</u>
Liabilities		Decreases	Increases	
Due to others	\$ 63,638	\$ 7,773,173	\$ 7,794,391	\$ 84,856
Total liabilities	<u>\$ 63,638</u>	<u>\$ 7,773,173</u>	<u>\$ 7,794,391</u>	<u>\$ 84,856</u>
Health Insurance Clearing Funds				
Assets		Increases	Decreases	
Cash and certificates of deposit	\$ 56,925	\$ 680,453	\$ 698,896	\$ 38,482
Due from others	58,492	10,500	58,492	10,500
Due from other funds	1,572	-	1,572	-
Total assets	<u>\$ 116,989</u>	<u>\$ 690,953</u>	<u>\$ 758,960</u>	<u>\$ 48,982</u>
Liabilities		Decreases	Increases	
Due to other funds	\$ 116,989	\$ 758,960	\$ 690,953	\$ 48,982
Total liabilities	<u>\$ 116,989</u>	<u>\$ 758,960</u>	<u>\$ 690,953</u>	<u>\$ 48,982</u>
Sex Offender Registration Fees Fund				
Assets		Increases	Decreases	
Cash and certificates of deposit	\$ 5,184	\$ 1,600	\$ 2,052	\$ 4,732
Total assets	<u>\$ 5,184</u>	<u>\$ 1,600</u>	<u>\$ 2,052</u>	<u>\$ 4,732</u>
Liabilities		Decreases	Increases	
Due to others	\$ 5,184	\$ 2,052	\$ 1,600	\$ 4,732
Total liabilities	<u>\$ 5,184</u>	<u>\$ 2,052</u>	<u>\$ 1,600</u>	<u>\$ 4,732</u>
Inmates Fund				
Assets		Increases	Decreases	
Cash and certificates of deposit	\$ 32,352	\$ 108,718	\$ 107,004	\$ 34,066
Total assets	<u>\$ 32,352</u>	<u>\$ 108,718</u>	<u>\$ 107,004</u>	<u>\$ 34,066</u>
Liabilities		Decreases	Increases	
Due to others	\$ 32,352	\$ 107,004	\$ 108,718	\$ 34,066
Total liabilities	<u>\$ 32,352</u>	<u>\$ 107,004</u>	<u>\$ 108,718</u>	<u>\$ 34,066</u>